

EXHIBIT F-2

Detailed Time Records - July

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CASE ADMINISTRATION			MATTER NUMBER -	10012
7/01/09	KW	3.00	Gathered and organized correspondence and news articles for attorney review.	510.00
7/01/09	EAF	.30	Met with K. Connelly re duplication request and upcoming case events for possible production (.2); added new event to calendar (.1).	48.00
7/01/09	LKA	.50	Reviewed email correspondence re case administration and project organization tasks.	135.00
7/02/09	EAF	.40	Updated calendar with new draft deadline (.1); prepared CaseData of production for delivery to K. Balmer (.3).	64.00
7/02/09	SKM	.80	Prepared for and attended weekly paralegal team meeting.	216.00
7/06/09	KW	2.80	Gathered and organized correspondence and news articles for attorney review.	476.00
7/07/09	KW	2.40	Gathered and reviewed correspondence and news articles for attorney review.	408.00
7/07/09	JZS	1.00	Worked with data team to verify data copied to new hard drive for shipment to experts (.8); met with C. Ward re same (.2).	275.00
7/08/09	AJO	.40	Conferred with J. Burke re supplemental disclosures.	190.00
7/08/09	JZB	.20	Met with A. Olejnik re supplemental declaration of disinterestedness.	65.00
7/09/09	KW	.50	Gathered and organized correspondence and news articles for attorney review.	85.00
7/09/09	JZB	1.20	Drafted chart showing entities to be included in supplemental declaration of disinterestedness.	390.00
7/09/09	EAF	.20	Updated calendar with new event (.1); emailed K. Waldmann re new document production (.1).	32.00
7/09/09	SKM	.80	Prepared for and attended paralegal team meeting.	216.00
7/09/09	ALR	.50	Met with S. McGee, C. Ward and C. Murray re upcoming assignments and status of current projects.	127.50
7/09/09	CRW	.50	Participated in weekly paralegal meeting to determine	127.50

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work assignments and work flow.

7/09/09	CSM	1.50	Conferred with E. Flores re upcoming projects, interviews, and witness files (1.0); participated in weekly paralegal team meeting for discussion re project strategy and next steps (.5).	345.00
7/10/09	KW	.50	Gathered and organized correspondence and news articles for attorney review.	85.00
7/10/09	AJO	.30	Conferred with J. Burke re analysis for supplemental disclosures.	142.50
7/10/09	JZB	1.40	Met with A. Olejnik re supplemental declaration of disinterestedness and motion to file billing statements under seal (.2); reviewed J&B reports for supplemental declaration of disinterestedness (1.2).	455.00
7/13/09	KW	1.70	Gathered and organized correspondence and news article for attorney review.	289.00
7/13/09	EAF	.30	Conferred with K. Waldmann re various key documents and newly uploaded Stratify documents.	48.00
7/14/09	KW	2.80	Gathered and organized correspondence and news articles for attorney review (2.0); worked on indexing binders received from C. Ward re case file index update (.8).	476.00
7/15/09	KW	2.00	Gathered and organized correspondence and news articles for attorney review.	340.00
7/15/09	EAF	1.40	Reviewed teams' daily reports for newly scheduled events and updated calendar on SharePoint with new events and deadlines.	224.00
7/15/09	CSM	.90	Communicated with E. Flores and K. Waldmann re project requests re [REDACTED], analyst reports, and SEC filings.	207.00
7/16/09	KW	2.50	Gathered and organized correspondence and news articles for attorney review (2.0); met with C. Murray and E. Flores re assignment involving team proof outlines and supporting document organization (.5).	425.00
7/17/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00

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7/17/09	AJO	.10	Reviewed list of identified parties re disclosures of connections.	47.50
7/17/09	JZB	3.00	Drafted chart showing entities to be included in next supplemental declaration of disinterestedness.	975.00
7/17/09	EAF	.20	Uploaded newly received public statement to news articles and public documents folder on SharePoint.	32.00
7/17/09	LKA	.80	Coordinated preparing supporting documents referenced in team proof outlines.	216.00
7/17/09	MRS	1.90	Created and populated files, including correspondence, document productions, daily reports and key documents with email summaries in electronic shared drive.	513.00
7/20/09	KW	1.00	Gathered and organized correspondence and news articles for attorney review.	170.00
7/22/09	DRM	.30	Memoranda to and from A. Olejnik, G. Fuentes and L. Raiford re additional supplemental affidavit.	240.00
7/22/09	KW	2.50	Gathered and reviewed correspondence and news articles for attorney review.	425.00
7/22/09	EAF	.80	Updated calendar on SharePoint with new event dates (.1); met with C. Murray to discuss proof outline documents and indices, witness interviews and priority assignments (.4); met with K. Connelly re status of production request (.3).	128.00
7/23/09	EAF	.30	Conferred with C. Murray re proof outline documents and index and various witness interview summary memoranda.	48.00
7/23/09	LKA	.70	Conferred with paralegal team re upcoming interviews and preparations re same.	189.00
7/23/09	CRW	1.00	Participated in bi-weekly paralegal meeting with Pitney Bowes and developed strategy for processing increased bates stamping and print requests from teams.	255.00
7/23/09	CSM	1.00	Participated in weekly paralegal team meeting for discussion of project strategy and next steps.	230.00
7/24/09	EAF	.70	Conferred with C. Murray and K. Waldmann re proof outline documents and index.	112.00

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7/27/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
7/27/09	JZB	5.50	Drafted chart showing entities to be included in next supplemental declaration of disinterestedness.	1,787.50
7/27/09	EAF	.10	Met with L. Acasio to review production request for accuracy.	16.00
7/28/09	KW	2.80	Gathered and organized correspondence and news articles for attorney review (1.5); worked on organizing binders of supporting documents of proof outlines from Teams 2 through 5 (1.3).	476.00
7/28/09	CRW	.90	Met with W. Bradford to review Lehman background and to discuss future role with Team 1.	229.50
7/29/09	KW	1.30	Gathered and organized correspondence and news articles for attorney review.	221.00
7/29/09	AJO	.10	Conferred with J. Burke re supplemental disclosures.	47.50
7/30/09	EAF	1.10	Uploaded newly received articles to news articles and public documents on SharePoint site (.7); emailed helpline to give A. Righi re access to contract attorney daily custodian reports in Microsoft Outlook (.1); prepared documents for mailing (.3).	176.00
7/30/09	LKA	1.00	Conferred with paralegal team re upcoming interviews and preparations re same.	270.00
7/30/09	ALR	1.20	Met with Lehman paralegal team re weekly issues to discuss (1.0); reviewed and responded to emails re tasks to be completed (.2).	306.00
7/30/09	CRW	1.00	Participated in weekly paralegal meeting to discuss upcoming witness interviews, key documents processing and report finalization responsibilities.	255.00
7/30/09	CSM	1.00	Participated in weekly paralegal team meeting for discussion of project strategy and next steps.	230.00
7/31/09	KW	1.50	Gathered and organized correspondence and news articles for attorney review.	255.00
7/31/09	EAF	.10	Updated calendar on SharePoint with new memorandum deadlines.	16.00

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7/31/09	CRW	.70	Coordinated logistics of upcoming valuation summit (.4); spoke with and set up E. McKenna re background materials and accessing necessary Lehman databases (.3).	178.50
		66.40	PROFESSIONAL SERVICES	14,956.00
MATTER TOTAL		\$ 14,956.00	LESS DISCOUNT	-1,495.60
NET PROFESSIONAL SERVICES				13,460.40

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EXAMINER

MATTER NUMBER - 10020

7/01/09	ARV	3.20	Reviewed weekly team leaders' agenda and notes re same (.1); reviewed daily report (.2); reviewed materials re conference call re Barclays and [REDACTED] emails re same (.4); conferred with S. Ascher and [REDACTED] re risk issues and reviewed notes re follow up (.4); reviewed updated chronology materials (.6); reviewed court materials re original Barclay transactions (1.3); conferred with R. Byman re government and reviewed notes re same (.2).	2,960.00
7/02/09	ARV	2.10	Met with team and reviewed materials re team leaders' meeting (.8); reviewed [REDACTED] materials (.3); reviewed Creditor Committee materials re scope of examination (.3); reviewed additional materials re government oversight of Lehman (.7).	1,942.50
7/08/09	ARV	5.60	Reviewed consolidated daily report (.3); reviewed materials re Team 5's progress and report status (1.5); met with R. Byman re government document request (.4); reviewed updated materials re Team 3 (1.2); conferred and met with Team 5 re report (1.4); conferred with D. Murray and R. Byman re government documents (.5); reviewed pricing document requests (.3).	5,180.00
7/09/09	ARV	3.60	Reviewed materials for team leaders' meeting (.4); met with team (.8); reviewed draft answer/response to Creditors Committee motion (.4); reviewed court order and proof of claim (.3); conferred with R. Byman and reviewed Duff & Phelps materials (1.1); conferred with R. Byman and T. Newkirk re SEC (.3); conferred with counsel re motions (.3).	3,330.00
7/10/09	ARV	7.30	Reviewed daily report and emails re SEC issues and followed-up with responses (1.1); reviewed revised outlines re Team 2, 3 and 4 investigations (1.7); reviewed materials re Creditors' Committee motion to compel (.3); conferred with Team 2 re work plan and met with R. Byman re same (1.3); conferred with Team 4 re work plan and followed up (1.1); conferred with Team 3 re work plan and met with R. Byman re same (1.5); met with R. Byman re report, timing and budget (.3).	6,752.50
7/13/09	ARV	3.10	Reviewed material re Duff & Phelps	2,867.50

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schedule/deliverables (.8); met with R. Byman re follow-up (.4); reviewed report re Team 2, 3, and 4 timelines (.6); prepared follow up issues/notes re same (.4); conferred with R. Byman re same (.1); reviewed chronology material re draft report (.8).

7/14/09	ARV	3.60	Reviewed action items re Teams 2, 3, 4, and 5 and reviewed notes re same (1.2); reviewed key documents (.8); reviewed [REDACTED] testimony (.5); reviewed team proof outline (.5); prepared notes re same (.6).	3,330.00
7/15/09	ARV	6.30	Conferred with [REDACTED] re [REDACTED] and documents (.3); reviewed memoranda re same (.5); reviewed bankruptcy court filings re extension of exclusivity (.4); reviewed consolidated daily report (.1); reviewed Team 4 outline of investigation (2.4); conferred with J. Epstein re same (.4); prepared notes and emails for follow-up re same (.8); reviewed proof outline and supporting documents re Team 3 investigation (1.4).	5,827.50
7/16/09	ARV	5.20	Reviewed agenda and met with team leaders (1.0); met with Team 3 re investigation status (.5); further reviewed Team 3 proof outline (1.8); reviewed material re meeting with U.S. Trustee (.6); reviewed material re conference with SEC (.3); conferred with R. Byman re SEC and assignments (.2); conferred with SEC and US Attorney re investigation status (.3); reviewed [REDACTED] analysis and notes re same (.5).	4,810.00
7/17/09	ARV	4.70	Reviewed Calpers materials (.3); reviewed daily report and upcoming interview memoranda (.3); reviewed notes re tasks and met with R. Byman re same (.5); reviewed SEC materials (1.2); reviewed analyses of sale issue re possible [REDACTED] (.3); reviewed transcript of July 15 hearing (.8); reviewed SEC/CSE report re risk and additional documents re SEC submission (1.3).	4,347.50
7/20/09	ARV	4.00	Conferred with [REDACTED] re SEC documents (.6); met with R. Byman re same (.2); reviewed witness list issues for SEC (.6); reviewed daily report (.1); reviewed materials re [REDACTED] testimony (.6); met with W. Heinz and H. Suskin re possible causes of action, proof outline, and possible witnesses (1.6); reviewed risk report re SEC (.3).	3,700.00

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7/21/09	ARV	5.40	Reviewed materials for telephone conferences with SEC (.2); conferred with R. Byman re same (.2); reviewed [REDACTED] interview (1.0); reviewed daily report (.1); reviewed Lehman 2007 internal year end report (.5); reviewed risk analysis in 2007 10K and follow up (1.1); reviewed Duff & Phelps materials re July 22 meeting (1.2); reviewed material received from [REDACTED] re analysis of [REDACTED] (1.0); reviewed [REDACTED] (.1).	4,995.00
7/22/09	ARV	8.30	Reviewed outline and back up documentation for meeting with Teams 2, 3, 4, and 5 (1.5); met with teams re status of investigation, document production, follow up witness interviews, and various legal issues for meeting with U.S. Trustee (6.8).	7,677.50
7/23/09	ARV	4.90	Reviewed team leaders' agenda materials (.2); met with team and reviewed notes re same (1.0); reviewed materials re SEC call (.2); reviewed consolidated report (.3); reviewed materials for SEC call (.2); reviewed draft outline for report and notes re same (.6); reviewed Duff & Phelps liquidity analysis (.5); conferred with SEC (.4); met with R. Byman re same (.4); reviewed materials re U.S. Trustee presentation and budget questions (1.1).	4,532.50
7/24/09	ARV	2.30	Reviewed and revised outlines for presentation to U.S. Trustee (.8); reviewed back-up materials re liquidity issues (.4); met with R. Byman re same and meeting with U.S. Trustee (.6); conferred with R. Marmer re Team 3 issues (.2); reviewed Team 3 witness list issues and notes re same (.3).	2,127.50
7/27/09	ARV	4.90	Met with R. Byman re follow up with teams' investigation (.4); reviewed outline of talking points to prepare for meeting with U.S. Trustee (2.1); met with R. Byman and P. Trostle re preparation for U.S. Trustee meeting (.9); met with U.S. Trustee re status of investigation (1.5).	4,532.50
7/28/09	ARV	3.60	Met with R. Byman re follow-up investigation (.7); reviewed daily report (.1); reviewed documents and emails re [REDACTED] valuations (.6); reviewed investigation protocol for Team 2 re transfer issues and notes re follow-up (.7); reviewed materials re possible inquiry of government re valuation (.9); reviewed revised witness list and notes re interview issues (.6).	3,330.00

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7/29/09	ARV	3.70	Reviewed material from Team 3 re document production, proposed interviews (1.4); met with R. Byman re Team 3 issues (.3); reviewed daily report (.1); reviewed updated chronology, emails, supporting documentation, and notes re same (1.3); met with R. Byman re witness issues (.2); reviewed emails re interim issues (.4).	3,422.50
7/30/09	ARV	2.40	Reviewed bill for submission (.6); reviewed material re SEC call (.2); reviewed summary of [REDACTED] interview (.1); reviewed [REDACTED] Congressional testimony (.3); reviewed material re team meeting and back-up (.4); met with R. Byman re same (.1); conferred with SEC re witnesses and documents (.4); reviewed Duff & Phelps analysis re risks (.3).	2,220.00
7/31/09	ARV	4.30	Reviewed daily report and memoranda re Federal documents (.3); conferred with M. Hankin re same and analysis re [REDACTED] (1.0); reviewed notes re follow-up (.3); reviewed emails re [REDACTED] (.6); conferred with P. Trostle re liquidity issues (.8); reviewed additional emails re same (.4); reviewed Duff & Phelps document search and reviewed notes re follow-up (.4); met with D. Murray re liquidity issues (.5).	3,977.50
		88.50	PROFESSIONAL SERVICES	81,862.50
MATTER TOTAL		\$ 81,862.50	LESS DISCOUNT	-8,186.25
		NET PROFESSIONAL SERVICES		73,676.25

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COURT HEARINGS			MATTER NUMBER -	10039
7/15/09	RLB	4.20	Prepared for court appearance re Creditors' Committee motion re scope of examination (2.7); attended hearing re same (1.5).	3,360.00
		4.20	PROFESSIONAL SERVICES	3,360.00
MATTER TOTAL		\$ 3,360.00	LESS DISCOUNT	-336.00
NET PROFESSIONAL SERVICES				3,024.00

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REPORT PREPARATION AND DRAFTING

MATTER NUMBER - 10047

7/07/09	JTM	2.60	Reviewed [REDACTED] for purposes of preparing report outline.	1,625.00
7/08/09	JTM	2.40	Reviewed documents re Lehman's organizational structure in connection with drafting background section of report (1.0); reviewed documents re Lehman's corporate history in connection with drafting background section of report (1.4).	1,500.00
7/09/09	RLL	3.60	Conferred with M. Devine re developing corporate history section of examiner's report (.4); researched supporting materials and created binder for corporate history section of report (3.2).	1,440.00
7/09/09	JTM	1.60	Reviewed documents concerning Lehman's corporate history in connection with drafting background section of report.	1,000.00
7/10/09	MRD	1.10	Prepared materials re Lehman's corporate history.	522.50
7/10/09	JTM	2.20	Reviewed documents relating to Lehman's corporate history in connection with drafting background section of report.	1,375.00
7/13/09	MRD	.20	Gathered materials for Lehman corporate history.	95.00
7/13/09	RLL	2.80	Researched materials for Lehman corporate history and corporate structure section of report.	1,120.00
7/13/09	JTM	2.20	Reviewed documents concerning Lehman's corporate history in connection with drafting background section of report.	1,375.00
7/14/09	JTM	1.50	Reviewed materials concerning Lehman's corporate history in connection with drafting background section of report.	937.50
7/15/09	MRD	.20	Met with J. Malysiak re gathering public documents.	95.00
7/15/09	RLL	.30	Created bibliography for examiner's report.	120.00
7/15/09	JTM	2.30	Reviewed materials concerning Lehman's corporate history in connection with drafting background section of report.	1,437.50

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7/16/09	WDH	.30	Conferred with R. Byman re reviewing report.	240.00
7/16/09	RLL	1.00	Drafted bibliography for examiner's report.	400.00
7/16/09	JTM	1.40	Revised report outline with respect to financial crisis facts.	875.00
7/18/09	WDH	2.00	Reviewed draft of extensive Team 3 report re preliminary findings to prepare for analysis of examiner's report.	1,600.00
7/19/09	WDH	2.00	Continued review of extensive draft Team 3 report re preliminary findings to prepare for analysis of examiner's report.	1,600.00
7/20/09	WDH	2.50	Met with A. Valukas, R. Byman, C. Gair, and H. Suskin re Team 3 questions (.5); reviewed Team 3 draft report (2.0).	2,000.00
7/20/09	HSS	2.50	Reviewed background factual analysis of Lehman bankruptcy to become familiar with case (2.0); met with A. Valukas, R. Byman, C. Gair, and W. Heinz re same (.5).	1,875.00
7/20/09	JTM	8.20	Reviewed teams' July 13 revised proof outlines for purpose of revising report outline.	5,125.00
7/21/09	RLB	.80	Met with J. Malysiak and M. Devine re report outline (.5); reviewed draft outline (.3).	640.00
7/21/09	WDH	.80	Reviewed Lehman documents to prepare for review of report (.4); emailed R. Byman re [REDACTED] (.2); conferred with R. Byman re same (.2).	640.00
7/21/09	HSS	.50	Reviewed R. Byman and W. Heinz correspondence re reviewing report.	375.00
7/21/09	JTM	7.60	Reviewed revised team proof outlines in process of revising report outline.	4,750.00
7/22/09	HSS	1.00	Reviewed background materials to prepare for analysis of examiner's report.	750.00
7/22/09	JTM	4.20	Reviewed revised team proof outlines in process of revising report outline.	2,625.00
7/23/09	VEL	.20	Skimmed report background outline.	140.00

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7/26/09	HSS	.50	Reviewed factual analysis materials to prepare for analysis of examiner's report.	375.00
7/29/09	JTM	1.40	Reviewed team proof outlines in process of revising draft outline of report.	875.00
7/30/09	JTM	.40	Revised draft report outline based upon comments from R. Byman, S. Ascher, and J. Epstein.	250.00
7/30/09	CRW	3.30	Participated in meeting with M. Devine, R. Lewis, and E. Flores re public domain documents for examiner report (.8); created document library on SharePoint for each category of public domain documents listed in draft report and filed documents re same (2.5).	841.50
7/31/09	JTM	1.30	Reviewed summaries of tentative findings (.5); updated report outline (.8).	812.50
		64.90	PROFESSIONAL SERVICES	39,431.50
MATTER TOTAL		\$ 39,431.50	LESS DISCOUNT	-3,943.15
NET PROFESSIONAL SERVICES				35,488.35

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GOVERNANCE AND FIDUCIARY DUTY ISSUES

MATTER NUMBER - 10055

Date	Initials	Hours	Description	Amount
7/01/09	RLB	.30	Reviewed team report.	240.00
7/01/09	DRM	.20	Read email from lawyer from [REDACTED] to Lehman in-house lawyer re [REDACTED].	160.00
7/01/09	RLM	4.00	Conferred with R. Byman re KDB, witnesses, and work plan (.2); conferred with A. Taddei re task list (.8); met with E. Schwab re topics and analysis for [REDACTED] interview (2.3); reviewed team reports, calendar, and daily document update (.3); emailed re CSE reports (.1); conferred with S. Prysak re commercial real estate and Ernst & Young (.3).	3,600.00
7/01/09	GAF	4.20	Reviewed list of Duff & Phelps deliverables on [REDACTED] [REDACTED] in preparation for conference call with Duff & Phelps re same (.7); conferred with A. Warren re status of items on prioritized list of Duff & Phelps deliverables (.3); participated in conference call with Team 3 leadership and Duff & Phelps representatives re overall Team 3 and Duff & Phelps deliverables and status of [REDACTED] [REDACTED] from Duff & Phelps (1.0); drafted chart adaptation of revised work plan (2.2).	2,415.00
7/01/09	SJP	4.80	Worked on issue spreadsheet re commercial real estate (.5); emailed S. Hartigan re same (.3); conferred with Duff & Phelps re task list (.8); conferred with R. Marmer re Ernst & Young and commercial real estate issues (.3); reviewed key documents and team reports (1.1); worked on commercial real estate issues (1.5); emailed re Ernst & Young issues (.3).	2,760.00
7/01/09	AWV	5.00	Met with J. Power and L. Pelanek re KDB documents (.2); met with L. Pelanek and junior associates re work plans and offer of proof outlines (3.5); studied Lehman investigation materials, including key documents and J&B reports and summaries (1.3).	2,475.00
7/01/09	LEP	9.20	Met with A. Vail and A. Kennedy re subissue and offer of proof (.5); met with C. Meservy and A. Vail re subissue and offer of proof (.4); met with S. Dufford re subissue and offer of proof (.4); met with E. Schwab and A. Vail re subissue and offer of proof (.5); met with E.	4,370.00

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Liebschutz and A. Vail re subissue and offer of proof (.5); met with J. Power re subissue and offer of proof (.5); worked on [REDACTED] interview preparation (5.7); revised significant documents and circulated (.7).

7/01/09	SSJ	1.80	Prepared for work plan summary for [REDACTED] and drafted correspondence to G. Fuentes re same (.9); reviewed correspondence re Stratify and key documents (.9).	945.00
7/01/09	KVP	7.30	Conferred with and email to T. Clements re leveraged buy out [REDACTED] (.2); reviewed documents re [REDACTED] (2.4); revised work plan (.6); met with T. Clements re work plan (.1); conferred with V. Slosman re change to valuations subissue (.1); studied documents re internal audits (.6); reviewed documents re leveraged buy outs (2.8); conferred with L. Pelanek re valuations (.1); conferred with B. Kidwell and C. Ward re changing searches (.4).	3,832.50
7/01/09	SZH	3.40	Discussed status of [REDACTED] interview outline and potential topic breaks therein with A. Sapp (.4); reviewed liquidity team materials discussing [REDACTED] as potential witness (.4); drafted email to S. Ascher, R. Marmer, S. Prysak, L. Pelanek, K. Porapaiboon, A. Vail, and S. Jakobe describing potential division of [REDACTED] interviews by topic (.7); reviewed consolidated work plan format circulated by L. Pelanek (.2) and corresponded re same with S. Prysak (.2); edited consolidated commercial real estate work plan to conform to new format (1.0); discussed necessary edits with S. Prysak (.3); discussed potential [REDACTED] interview breaks by topic with S. Ascher (.2).	1,683.00
7/01/09	WPW	10.20	Conducted factual research re [REDACTED] and [REDACTED] and [REDACTED] (1.5); drafted electronic memorandum re same (1.5); conferred with C. Meservy re [REDACTED] (.1); conducted factual research re same (1.5); corresponded with L. McLoughlin re same (.4); conferred with A. Gardner re segregation of documents concerning Lehman's public filings and disclosures (.1); conferred with V. Slosman re status of review of communications involving [REDACTED] (1); drafted correspondence re same (.2); revised and edited outline re significant communications	4,080.00

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involving [REDACTED] (3.2); conferred with A. Gardner re formulation of search terms to segregate public filings and public disclosures-related documents (.2); conferred with M. Devine re documents received from SIPA Trustee (.2); attended Team 3 weekly meeting with financial advisors re [REDACTED] and [REDACTED] issues (1.0); corresponded with S. Ascher re [REDACTED] (.2).

7/01/09	SXA	3.20	Met with D. Newman re legal research into [REDACTED] information (.5); met with A. Valukas re [REDACTED] and risk issues (.3); reviewed [REDACTED] and emailed A. Valukas re same (.3); conferred with [REDACTED] re [REDACTED] and left word for A. Valukas and C. Zalka re same (.3); prepared for weekly meeting with Duff & Phelps, including review of materials re Lehman risk (.3); attended weekly meeting with Duff & Phelps (P. Marcus, R. Maxim, and A. Taddei), R. Marmer, G. Fuentes, S. Prysak, and W. Wallenstein (1.0); reviewed and responded to [REDACTED] email and conferences with S. Hartigan, P. Trostle, and R. Byman re same (.3); met with W. Wallenstein re [REDACTED] and key documents status (.2).	2,400.00
7/01/09	SXA	.20	Reviewed weekly report.	150.00
7/01/09	GSH	4.00	Reviewed documents re SunCal, continuing to outline transactions.	1,480.00
7/01/09	SKD	3.00	Met with L. Pelanek and A. Vail re SpinCo (.3); reviewed documents re drafting SpinCo work plan and key players chart (2.7).	1,110.00
7/01/09	EZS	11.50	Updated and revised [REDACTED] witness interview outline (5.0); drafted email list of [REDACTED] interview issues for meeting with R. Marmer (1.0); met with R. Marmer re [REDACTED] witness interview (2.5); drafted subissue outlines re [REDACTED] (2.5); met with L. Pelanek and A. Vail re subissue outlines (.5).	4,255.00
7/01/09	TEC	5.10	Reviewed documents for inclusion in [REDACTED]'s witness file.	1,657.50

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Date	Client	Hours	Description	Amount
7/01/09	JQC	7.00	Reviewed circulated contract attorney key documents for [REDACTED] outline (1.7); reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (.9); reviewed [REDACTED] key documents for sub-issue outline (4.4).	2,275.00
7/01/09	AMG	8.80	Created and ran search terms re [REDACTED] emails to [REDACTED], [REDACTED] or [REDACTED] re [REDACTED] (1.2); met with C. Meservy re [REDACTED] (.2); reviewed Duff & Phelps documents re [REDACTED] issues, including [REDACTED] (1.2); reviewed documents identified in search for risk documents re [REDACTED] for inclusion in sub-issue outline (6.2).	2,860.00
7/01/09	OJ	9.60	Reviewed key documents re liquidity and capital adequacy (8.8); discussed [REDACTED] with C. Meservy (.4); reviewed [REDACTED] interview memorandum (.4).	3,120.00
7/01/09	ADK	10.50	Met with A. Vail and L. Pelanek to discuss future plan for [REDACTED] subissue (.6); met with R. Wallace to discuss securities issued by Lehman (.4); reviewed documents pertaining to [REDACTED] to determine who key players were and how to proceed (7.0), performed secondary review of documents to be incorporated into [REDACTED] witness outline (2.5).	3,412.50
7/01/09	MZM	6.90	Prepared for compiling chronology of summaries of documents for witness files of [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (6.8); conferred with R. Wallace re relevance and importance of documents found in witness file of [REDACTED] (.1).	2,242.50
7/01/09	CVM	11.60	Discussed offer of proof report for sub-issue [REDACTED] with L. Pelanek and A. Vail (.3); discussed [REDACTED] with A. Gardner (.2); discussed fiduciary duty breaches with O. Jafri (.4); sent [REDACTED] to W. Wallenstein (.1); compiled and sent Board material list to H. McArn (5.2); conferred with H. McArn re request to Alvarez & Marsal (.3); prepared daily update (.2); reviewed [REDACTED] documents for interview (4.9).	3,770.00

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7/01/09	JXP	7.30	Conducted second-level review of documents related to KDB (5.3); reviewed key documents recently discovered (.3); attended meeting with A. Vail and L. Pelanek (.9); drafted document request for KDB confidentiality agreement (.8).	2,372.50
7/01/09	ACG B	6.70	Reviewed relevant documents identified by contract attorneys for use in [REDACTED] witness interview (6.3); coordinated updating S. Ascher's binder of documents on [REDACTED] with assistant and paralegals (.4).	2,177.50
7/01/09	AHS	9.00	Discussed status of [REDACTED] witness file with S. Hartigan (.4); reviewed documents cited in [REDACTED] interview outline for inclusion in [REDACTED] witness file (1.5); reviewed documents previously identified as relevant by contract attorneys for inclusion in [REDACTED] witness file (6.8); summarized and circulated important documents among Team 3 (.3).	2,925.00
7/01/09	VKS	.80	Reviewed and responded to emails re [REDACTED] witness file administration (.5); drafted and sent daily update to W. Wallenstein (.3).	260.00
7/01/09	SFT	6.20	Reviewed and provided comments on revised commercial real estate workplan (.5); reviewed [REDACTED] documents in preparation for July 30 interview (5.7).	2,015.00
7/01/09	RMW	2.80	Continued reviewing [REDACTED]'s documents identified by contract attorneys as significant and emailed to G. Fuentes, S. Jakobe and M. Mason.	910.00
7/01/09	DXN	1.00	Met with S. Ascher re research into [REDACTED] (.4); reviewed memorandum from I. Podolyako re same (.6).	400.00
7/01/09	EXL	6.90	Met with A. Vail and L. Pelanek re proof outline (.4); updated work plan for [REDACTED] sub-issue (2.5); reviewed daily team report (.1); reviewed emails of [REDACTED] (.9); drafted witness interview outline (1.8); reviewed emails related to communications with [REDACTED] (1.2).	2,553.00
7/01/09	EAF	.20	Uploaded Team 3 survival of Lehman memorandum to fact memoranda on SharePoint site.	32.00
7/01/09	MRS	2.90	Reviewed draft interview outline against collection of	783.00

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documents re [REDACTED] and compiled list of documents not in collection (2.2); reviewed and organized recent Team 3 key documents and email summaries, and incorporated into electronic file (.7).

7/01/09	CRW	5.80	Performed specific relevancy searches within Stratify for documents pertaining to [REDACTED], then created review folders (1.1); assisted T. Clements with search and review of documents on Duff & Phelps website containing Lehman Live files (.6); performed specific searches and created review sets re KDB and survival strategies (1.4); performed searches within Case Logistix for materials pertaining to [REDACTED] and pulled examples (1.2); performed specific term searches re [REDACTED] and [REDACTED] minutes within Stratify, then created review folders (1.5).	1,479.00
7/02/09	RLB	1.00	Reviewed team report (.3); reviewed risk documents (.7).	800.00
7/02/09	RLM	2.50	Emailed re R. Byman and M. Basil re [REDACTED], [REDACTED], and [REDACTED] and reviewed materials re same (.6); conferred with [REDACTED] re confirming [REDACTED] interview (.1); emailed re same (.1); emailed re Ernst & Young documents (.2); conferred with S. Ascher re workplan reports and [REDACTED] interview (.5); worked on analysis of merger partners (1.0).	2,250.00
7/02/09	GAF	7.70	Reviewed [REDACTED] flash summary and R. Byman email re [REDACTED] and [REDACTED] issues (.5); emailed R. Byman and W. Wallenstein re need for focus on [REDACTED] and [REDACTED] issues for contract attorney review of remaining [REDACTED] materials (.2); provided S. Jakobe with shortened list of key Duff & Phelps deliverable issues to aid in preparation of chart adaptation of revised work plan (.2); completed revisions to chart adaptation of revised work plan (3.5); continued preparation for drafting of updated proof outline (2.3); met with S. Jakobe, M. Mason, and R. Wallace re status of witness interview preparation for [REDACTED], [REDACTED], and [REDACTED] (1.0).	4,427.50
7/02/09	SJP	3.00	Conferred with Duff & Phelps re Ernst & Young work papers (.3); conferred with K. Porapaiboon and A. Sapp re same (.3); reviewed key documents and team reports (.9); worked on work plan for commercial real estate	1,725.00

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			(1.0); conferred with S. Hartigan re same (.3); reviewed Duff & Phelps deliverables chart (.2).	
7/02/09	AWV	1.30	Met with L. Pelanek re survival strategy work plans and outlines (.3); reviewed documents and information gathered re KDB (.5); studied key documents (.5).	643.50
7/02/09	LEP	7.70	Updated work plan, revised and supplemented tracking chart (3.7); conferred with W. Wallenstein re subissues (.4); worked on [REDACTED] interview outline (3.6).	3,657.50
7/02/09	SSJ	7.90	Prepared for work plan summaries for mortgage origination and securitization (4.6); met with G. Fuentes, M. Mason and R. Wallace re witness interview preparation (1.2); reviewed key documents re [REDACTED] (1.3); drafted correspondence re Stratify (.4); reviewed articles re public knowledge of [REDACTED] (.4).	4,147.50
7/02/09	KVP	7.00	Conferred with A. Vail re work plan (.2); met with O. Jafri re liquidity and capital adequacy proof outline (.4); conferred with V. Slosman re scheduling (.1); met with A. Sapp re Ernst & Young and Sarbanes Oxley proof outline (.3); conferred with S. Prysak, A. Sapp, and Duff & Phelps re Ernst & Young work papers (.6); met with L. Pelanek re work plan (.2); met with T. Clements re leverage buy out proof outline (.1); researched and drafted work plan for Ernst & Young and Sarbanes Oxley, leverage buy outs, liquidity and [REDACTED] (5.1).	3,675.00
7/02/09	SZH	2.30	Corresponded with S. Prysak re consolidated commercial real estate work plan and necessary edits (.3); edited consolidated work plan (1.1); discussed consolidated work plan and duties described therein with A. Ringguth (.3); began updating outline of available proof on issues of commercial real estate valuation (.3) and countercyclical growth strategy (.3).	1,138.50
7/02/09	WPW	5.80	Conferred with financial advisors re coordination of Team 3 [REDACTED] and [REDACTED] deliverables (.4); conferred with L. McLoughlin re [REDACTED] and related document search terms (.4); met with S. Ascher re recently discovered key [REDACTED] and [REDACTED] documents (.7); drafted and	2,320.00

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reviewed correspondence re [REDACTED] and [REDACTED] (.8); corresponded with S. Biller re same (.4); corresponded with S. Ascher re same (.3); met with S. Ascher re recently discovered [REDACTED] and [REDACTED] key documents (.8); reviewed and analyzed key documents re communications involving [REDACTED] (1.0); conferred with A. Gardner re [REDACTED] proof outline and funding of [REDACTED] function (.4); conferred with A. Gardner re identification of [REDACTED] and [REDACTED] (.2); conferred with V. Slosman re recently discovered key communications involving [REDACTED] and status of [REDACTED] document review (.3); conferred with O. Jafri re CSE reports (.1).

7/02/09	SXA	3.50	Reviewed flash summary and emails re [REDACTED] interview, valuations, reverse repo issue, [REDACTED], and [REDACTED] (.4); met with W. Wallenstein re [REDACTED] issues (.3); met with M. Buchanan and M. Basil re [REDACTED] and U.S. Attorney's office (.2); met with L. McLoughlin and W. Wallenstein re analysis of [REDACTED] (.3); met with R. Marmer re staffing (.2); reviewed key documents re risk and real estate (1.4); revised Team 3 work plan (.7).	2,625.00
7/02/09	GSH	4.80	Reviewed [REDACTED] documents and summarized relevance of same (3.7); corresponded with V. Slosman re same (.1); reviewed documents re SunCal deals (1.0).	1,776.00
7/02/09	SKD	3.00	Reviewed documents re drafting SpinCo work plan and key players chart.	1,110.00
7/02/09	LPM	1.00	Discussed with S. Ascher and W. Wallenstein re [REDACTED] work plan outline (.5); discussed with W. Wallenstein review of documents involving [REDACTED] (.5).	435.00
7/02/09	EZS	8.00	Revised and updated [REDACTED] witness interview outline (2.0); performed second-level review and summary of key documents for [REDACTED] subissue outline (5.0); performed second-level review and summary of key documents for [REDACTED] subissue outline (1.0).	2,960.00
7/02/09	TEC	9.00	Reviewed documents for inclusion in [REDACTED]'s	2,925.00

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witness file.

Date	Client	Hours	Description	Amount
7/02/09	JQC	10.10	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (6.2); reviewed and distributed key documents (1.3); reviewed [REDACTED] and [REDACTED] interview outlines (1.5); reviewed and organized documents relating to [REDACTED] sub-issue for possible addition to [REDACTED] outline of proof (1.1).	3,282.50
7/02/09	AMG	7.50	Reviewed [REDACTED] emails (.7); reviewed [REDACTED] (.4); emailed W. Wallenstein and B. Kidwell re request for [REDACTED] (.1); searched and reviewed key documents re [REDACTED] (2.5); searched and reviewed key documents re [REDACTED] (3.2); drafted email for all Lehman associates re storage of key documents on L drive (.3); met with W. Wallenstein re status of sub-issue outline (.3).	2,437.50
7/02/09	OJ	10.10	Updated liquidity progress chart (1.3); met with K. Porapaiboon to discuss outline (.3); reviewed key documents re liquidity and capital adequacy (7.5); arranged case federal report (1.0).	3,282.50
7/02/09	ADK	7.80	Reviewed documents pertaining to [REDACTED] for use in compiling work plan and key players list (7.0), reviewed documents identified as relevant by contract attorneys for use in [REDACTED] witness file (.8).	2,535.00
7/02/09	MZM	3.80	Reviewed and organized emails from contract attorneys summarizing review of witness file of [REDACTED] (.4); reviewed powerpoint presentation re [REDACTED] composed by Duff & Phelps in preparation for conference re outstanding issues and strategy for further investigation (1.0); met with G. Fuentes, S. Jakobe, and R. Wallace re status and strategy for further investigation of issue of [REDACTED] and witness file reviews of [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (1.3); worked on compiling chronology of summaries of documents for witness files of [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (1.1).	1,235.00

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7/02/09	CVM	10.20	Worked with C. Murray re upload of witness files for all Board of Directors on Stratify and Case Logistix (.8); conferred with C. Ward re bates stamp of documents on Stratify (.1); prepared and drafted work plan for [REDACTED] outline, key players list and overall [REDACTED] outline (9.3).	3,315.00
7/02/09	JXP	7.10	Conducted second-level review of documents related to KDB (3.3); reviewed document requests (.4); updated KDB and potential mergers chronology (3.4).	2,307.50
7/02/09	ACG B	7.80	Conferred with S. Hartigan about scope of [REDACTED] investigation (.5); reviewed documents associated with [REDACTED] for possible use in upcoming interview of [REDACTED] (7.3).	2,535.00
7/02/09	AHS	7.60	Met with K. Porapaiboon re status of Ernst & Young sub-issue proof outline (.2); participated in conference call with S. Prysak, K. Porapaiboon, and K. Balmer of Duff & Phelps re limiting scope of Duff & Phelps review of Ernst & Young's document production to specific Team 3 issues (.3); continued meeting with K. Porapaiboon and S. Prysak re same (.3); reviewed documents previously identified as relevant to Ernst & Young sub-issues for inclusion in Ernst & Young sub-issue outline (6.4); summarized and circulated important documents among Team 3 (.4).	2,470.00
7/02/09	VKS	4.80	Reviewed documents for possible inclusion in [REDACTED] witness file (3.5); reviewed and responded to emails and calls to assign documents to review for [REDACTED] witness file and answer questions relating to [REDACTED] witness file (1.3).	1,560.00
7/02/09	SFT	6.50	Reviewed [REDACTED] documents in preparation for July 30 interview.	2,112.50
7/02/09	RMW	2.10	Continued reviewing [REDACTED]'s documents identified by contract attorneys as significant and emailed to G. Fuentes, S. Jakobe and M. Mason (.6); met with G. Fuentes, S. Jakobe and M. Mason re status of witness files and review (1.5).	682.50
7/02/09	DXN	1.00	Discussed research re [REDACTED] with I. Podolyako.	400.00
7/02/09	EXL	8.80	Reviewed email of [REDACTED] for reference to [REDACTED] (1.7);	3,256.00

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reviewed emails of [REDACTED] for reference to [REDACTED] (.5); revised work plan (3.0); drafted summary of relevant individuals for [REDACTED] and [REDACTED] sub-issue (1.1); reviewed documents discussing communications with [REDACTED] and [REDACTED] (2.3); conferred with S. Biller re [REDACTED] (.2).

7/02/09	LEW	2.00	Prepared documents for review by W. Wallenstein and S. Ascher (.7); updated binder re [REDACTED] (1.3).	320.00
7/02/09	CRW	1.90	Performed specific term and relevancy searches re [REDACTED] materials on Stratify, then created review sets (1.5); performed specific relevancy searches within Stratify for documents pertaining to [REDACTED], then created review folders (.4);	484.50
7/03/09	RLB	.30	Reviewed team report.	240.00
7/03/09	GAF	2.00	Reviewed Duff & Phelps work product on [REDACTED] [REDACTED] and related emails (.5); prepared email to Duff & Phelps re need to focus on questions posed in deliverable re [REDACTED] (.4); completed revisions to Duff & Phelps deliverables (.8); emailed R. Byman re revised Duff & Phelps deliverables [REDACTED] (.3).	1,150.00
7/03/09	SJP	1.00	Reviewed [REDACTED] interview materials (.3); emailed A. M. Sapp re same (.1); reviewed key documents (.6).	575.00
7/03/09	AWV	1.50	Reviewed junior associates' work plans.	742.50
7/03/09	LEP	2.70	Prepared for [REDACTED] interview outline.	1,282.50
7/03/09	SSJ	1.70	Drafted memorandum re review of documents for [REDACTED] interview (.3); edited summary for [REDACTED] and [REDACTED] document reviews and drafted memoranda to S. Travis re same (.5); reviewed key documents (.9).	892.50
7/03/09	KVP	1.50	Met with A. Sapp re [REDACTED] (.2); conferred with O. Jafri re liquidity (.1); conferred with T. Clements re leveraged buy out proof outline (.1); reviewed liquidity documents (1.1).	787.50
7/03/09	WPW	.70	Conferred with A. Gardner re [REDACTED]	280.00

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[REDACTED] (.1); conferred with V. Slosman re status of [REDACTED] document review (.1); reviewed and analyzed key documents re communications involving [REDACTED] (.5).

Date	Client	Hours	Description	Amount
7/03/09	GSH	3.20	Reviewed [REDACTED] documents.	1,184.00
7/03/09	SKD	9.00	Drafted and revised SpinCo work plan and key players chart.	3,330.00
7/03/09	EZS	7.00	Performed second-level review and summary of key documents for Team 3 (1.5); drafted subissue outline and players list for [REDACTED] (5.5).	2,590.00
7/03/09	BJW	5.00	Conducted second-level review of approximately 160 documents for custodian [REDACTED], consisting mostly of email correspondence discussing [REDACTED] [REDACTED], in preparation for upcoming witness interview of [REDACTED].	1,850.00
7/03/09	TEC	8.50	Reviewed documents for inclusion in [REDACTED]'s witness file.	2,762.50
7/03/09	AMG	7.80	Searched email folders and L drive folders for key documents for risk sub-issue outline re [REDACTED] [REDACTED] (.4); reviewed key documents for risk sub-issue outline re [REDACTED] (1.3); searched email folders and L drive folders for key documents for risk sub-issue outline re [REDACTED] [REDACTED] (.8); reviewed key documents for risk sub-issue outline re [REDACTED] [REDACTED] (3.7); worked with C. Ward re hard copies of [REDACTED] and [REDACTED] email documents (1.2); emailed with L. Pelanek and C. Ward re storage of key documents on L drive (.2); met with W. Wallenstein re status of research on [REDACTED] (.2).	2,535.00
7/03/09	OJ	10.10	Finished review of all key documents re liquidity and capital adequacy in Case Logistix.	3,282.50
7/03/09	ADK	4.80	Reviewed documents relating to [REDACTED] to determine key players (2.6); assembled key players list (1.2); updated work plan for [REDACTED] issues going forward (1.0).	1,560.00

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7/03/09	CVM	10.00	Conferred with C. Ward re custodian document list (.1); reviewed and sent email to S. Ascher re potential request for additional documents for [REDACTED] subissue (.2); reviewed [REDACTED] documents (.8); completed [REDACTED] work plan, key player list, outline, and sent to L. Pelanek and A. Vail (8.9).	3,250.00
7/03/09	JXP	9.60	Updated KDB and potential mergers chronology (1.7); updated KDB and potential mergers players list (2.7); updated KDB and potential mergers work plan (2.6); conducted second-level review of KDB documents on Case Logistix (2.6).	3,120.00
7/03/09	ACG B	6.10	Reviewed documents associated with [REDACTED] for possible use in upcoming interview of [REDACTED].	1,982.50
7/03/09	AHS	7.00	Met with S. Biller re issues identified during Team 2's interview of [REDACTED] relevant to Ernst & Young sub-issue file (.8); reviewed email summary of [REDACTED] interview for issues relevant to Ernst & Young sub-issue file (.3); reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue outline (5.9).	2,275.00
7/03/09	VKS	7.50	Reviewed and responded to emails with questions re [REDACTED] witness file (.8); reviewed documents for possible inclusion in [REDACTED] witness file (6.7).	2,437.50
7/03/09	TMW	.50	Conferred with O. Jafri re [REDACTED] [REDACTED]	162.50
7/03/09	EXL	1.10	Updated work plan for communications with [REDACTED] [REDACTED].	407.00
7/03/09	CRW	5.00	Reviewed [REDACTED] documents, removed non-reports and tagged relevant reports for processing.	1,275.00
7/04/09	GAF	1.50	Reviewed January 2007 [REDACTED] [REDACTED] for inclusion in proof outline (.6) drafted updated proof outline section concerning [REDACTED] (.5) reviewed long and short work plan materials for focus on areas to be discussed in updated proof outline (.4).	862.50
7/04/09	AWV	1.00	Reviewed junior associates' emails and memoranda re sub-issues.	495.00

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7/04/09	LEP	4.30	Reviewed, summarized and circulated significant documents (3.7); worked on [REDACTED] interview outline (.6).	2,042.50
7/04/09	SSJ	4.70	Reviewed news articles re [REDACTED] [REDACTED] (1.2); searched for additional articles re same (1.0); drafted summary of public information re [REDACTED] [REDACTED] (2.5).	2,467.50
7/04/09	WPW	6.30	Drafted memorandum re [REDACTED] (3.5); edited and revised snapskey outline re key communications involving [REDACTED] (2.0); reviewed and analyzed key documents re communications involving [REDACTED] (.8).	2,520.00
7/04/09	SKD	2.00	Reviewed SpinCo documents re inclusion in SpinCo outline.	740.00
7/04/09	AMG	4.40	Researched and review key documents for risk sub-issue outline re risk appetite methodology, focusing on [REDACTED] [REDACTED]	1,430.00
7/04/09	CVM	3.20	Reviewed [REDACTED] documents for interview (1.8); updated Board outline and reviewed offer of proof outline (1.4).	1,040.00
7/04/09	JXP	5.00	Conducted second-level review of KDB documents on Case Logistix (2.7); conducted second-level review of KDB documents on Stratify (2.3).	1,625.00
7/04/09	AHS	5.30	Reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue outline.	1,722.50
7/04/09	EXL	2.30	Drafted memorandum re communications with [REDACTED] [REDACTED].	851.00
7/04/09	CRW	5.40	Reviewed [REDACTED] documents, removed non-reports and tagged relevant reports for processing (3.9); downloaded all [REDACTED], then began process of creating binders for [REDACTED] [REDACTED] (1.5).	1,377.00
7/05/09	RLM	2.00	Reviewed Duff & Phelps' analysis of [REDACTED] [REDACTED] (.6); reviewed team reports, calendar, and daily document update (.4); emailed and	1,800.00

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reviewed additional email re [REDACTED] (.2); reviewed witness interview list (.1); emailed re [REDACTED] and [REDACTED] interviews (.1); reviewed materials re [REDACTED] (.3); reviewed materials re hedging (.3).

7/05/09	GAF	5.80	Drafted revisions to updated proof outline on [REDACTED] issues.	3,335.00
7/05/09	AWV	.20	Reviewed J&B Team 4 emails re investigation.	99.00
7/05/09	LEP	1.80	Reviewed, summarized and circulated significant documents.	855.00
7/05/09	SSJ	5.90	Drafted summary of public information on [REDACTED] and drafted memoranda to G. Fuentes re SEC complaint (5.0); reviewed key documents (.7); drafted correspondence re [REDACTED] and [REDACTED] document reviews (.2).	3,097.50
7/05/09	KVP	1.40	Reviewed documents re [REDACTED] (.5); edited [REDACTED] proof outline (.9).	735.00
7/05/09	SXA	4.50	Reviewed documents and emails from M. Basil and S. Biller re [REDACTED] (2.0); reviewed memorandum re [REDACTED] issue (.5); reviewed and revised work plans and drafted memorandum to A. Valukas re same (2.0).	3,375.00
7/05/09	SKD	5.00	Revised SpinCo outline re updating chronology (3.0); reviewed documents re same (2.0).	1,850.00
7/05/09	EZS	3.50	Performed second-level review and summarized key documents for Team 3.	1,295.00
7/05/09	BJW	4.50	Reviewed key documents collected during prior week's review of documents for custodian [REDACTED] and made final determination of whether document required circulation to team for possible inclusion witness folder for upcoming witness interview of [REDACTED] (3.3); prepared electronic documents and added FOIA protection language as footnotes (.5); drafted summary email explaining potentially key documents and sent same to V. Slosman for circulation to [REDACTED] document review team (.7).	1,665.00
7/05/09	OJ	10.70	Drafted proof outline re liquidity and capital adequacy	3,477.50

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for A. Valukas.

Date	Initials	Hours	Description	Amount
7/05/09	CVM	1.20	Reviewed [REDACTED] documents for interview.	390.00
7/05/09	AHS	11.30	Reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue outline (3.4); began drafting Ernst & Young sub-issue proof outline (7.9).	3,672.50
7/05/09	VKS	.80	Reviewed key documents for [REDACTED] witness file.	260.00
7/05/09	EXL	2.60	Reviewed documents related to communications with [REDACTED].	962.00
7/06/09	RLB	.90	Reviewed [REDACTED] (.4); reviewed liquidity documents (.5).	720.00
7/06/09	RLM	2.20	Emailed re updating work plans (.3); read Debtors' notice of depositions and emailed re same (.2); read S. Tice July 6 memorandum re [REDACTED] and emailed re same (1.0); emailed re [REDACTED] issues (.1); conferred with S. Travis re Team 3 work plan updates and witness interviews and emailed re same (.3); emailed re witness interviews (.1); read W. Wallenstein July 6 memorandum re [REDACTED] and emailed re same (.2).	1,980.00
7/06/09	GAF	5.70	Reviewed S. Jakobe email re parallels between [REDACTED] [REDACTED] (.4); emailed S. Jakobe re follow-up to parallels to [REDACTED] for purposes of preparing updated proof outline (.3); reviewed collection of publicly available materials for [REDACTED] [REDACTED] (2.4); drafted portions of updated proof outline re [REDACTED] (1.4); met with S. Jakobe and M. Mason re status of preparation of updated proof outline and review of key documents for use in outline and in witness preparation (1.2).	3,277.50
7/06/09	GAF	.40	Emailed S. Ascher and R. Byman re associate staffing issues on [REDACTED] (.2);	230.00

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emailed S. Ascher re status of monitoring of Duff & Phelps work on [REDACTED] (.2).

7/06/09	SJP	.80	Conferred with R. Marmer re staffing (.1); reviewed [REDACTED] from Duff & Phelps (.5); corresponded with associates re same (.2).	460.00
7/06/09	AWV	8.00	Prepared for outline of proof, including studying outlines and work plans for several sub-issues and communicated with junior associates re same (6.0); reviewed investigation materials, including key documents and internal summaries and reports (.5); analyzed whether [REDACTED] (1.1); met with J. Power re same (.4).	3,960.00
7/06/09	LEP	8.40	Revised, edited, updated and combined work plans into tracking chart (2.9); reviewed, summarized and circulated significant documents (3.6); reviewed and compiled daily Team 3 update (1.2); worked on [REDACTED] interview preparation (.7).	3,990.00
7/06/09	SSJ	3.20	Reviewed correspondence from G. Fuentes and drafted follow-up correspondence re Mozilo complaint (.8); met with G. Fuentes and M. Mason re witness interview preparation and proof outline (1.0); conferred with M. Mason re ongoing document review (.2); reviewed Lehman 10K filings and [REDACTED] (1.2).	1,680.00
7/06/09	KVP	3.40	Conferred with T. Clements re leveraged buy out proof outline (.2); met with O. Jafri re liquidity (.3); met with A. Sapp re Ernst & Young and Sarbanes Oxley (.3); edited liquidity proof outline (.8); edited [REDACTED] proof outline (1.6); conferred with S. Herring re proof outlines (.2).	1,785.00
7/06/09	SZH	6.00	Corresponded with commercial real estate team about outlines of available proof on [REDACTED] (.2); reviewed current state of outlines of available proof [REDACTED] (.6); searched documents tagged as relevant to commercial real estate issues for proof of valuation problems (.4); searched documents tagged as relevant to commercial real estate issues for proof of [REDACTED] (.4); searched documents tagged as relevant to	2,970.00

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commercial real estate issues for proof of problems dealing with [REDACTED] (.4); began editing outline of proof related to [REDACTED] issues (1.5); discussed format and content of outlines of proof with K. Porapaiboon (.2); reviewed [REDACTED] flash interview summary (.3); began editing outline of proof related to concerns of [REDACTED] (2.0).

7/06/09	WPW	10.00	Conferred with A. Gardner re [REDACTED] proof outline (.4); reviewed and analyzed memorandum from M. Pellegrino re potential breaches of fiduciary duty based on [REDACTED] (.5); conferred with M. Pellegrino re same (.1); attended meeting with S. Ascher and M. Pellegrino re same (.5); conferred with V. Slosman re status of review of [REDACTED]-related documents (.2); conferred with financial advisors re Team 3 [REDACTED] deliverables (.1); edited and reviewed memorandum re [REDACTED] (.2); drafted and reviewed correspondence re same (.4); edited and revised [REDACTED] interview outline (3.5); conferred with financial advisors re [REDACTED] (.2); drafted and reviewed correspondence re same (.2); conferred with L. McLoughlin re [REDACTED] documents search terms (.1); corresponded with S. Ascher, B. Kidwell, and A. Gardner re [REDACTED] lists (.1); reviewed and analyzed key documents re [REDACTED] for [REDACTED] proof outline (3.0); conferred with S. Ascher re status of investigation with respect to [REDACTED] (.5).	4,000.00
7/06/09	SXA	5.00	Reviewed legal research memorandum re [REDACTED] and legal research re same and exchanged emails with R. Marmer re same (1.6); met with S. Tice re same (.3); met with W. Wallenstein and reviewed and exchanged emails with Duff & Phelps, R. Byman, and W. Wallenstein re [REDACTED] (.2); met with W. Wallenstein and M. Poetzel re legal research re [REDACTED] and breach of fiduciary duty (.5); met with M. Buchanan re New Jersey issues (.2); met with G. Fuentes re [REDACTED] work plan (.2); revised work plan and drafted memorandum to A. Valukas re same (1.0); met with W. Wallenstein re [REDACTED] and reviewed materials re same	3,750.00

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			(.3); reviewed memorandum and materials re [REDACTED] [REDACTED] and exchanged emails with R. Marmer and W. Wallenstein re same (.7).	
7/06/09	GSH	2.00	Reviewed documents re SunCal (1.2); continued creating outline (.8).	740.00
7/06/09	SKD	.80	Revised SpinCo outline re adding brief executive summary.	296.00
7/06/09	EZS	7.00	Revised and updated subissue outlines for Team 3 proof outlines, [REDACTED] [REDACTED] (3.0); revised and updated [REDACTED] [REDACTED] (3.0); performed second-level review of [REDACTED] documents for [REDACTED] interview outline (1.0).	2,590.00
7/06/09	HDM	.20	Revised KDB confidentiality agreement document request and correspondence re same.	110.00
7/06/09	TEC	6.00	Reviewed documents for inclusion in LBOs proof outline.	1,950.00
7/06/09	JQC	6.60	Met with A. Gardner re Lehman key documents relating to [REDACTED] [REDACTED] (.6); reviewed [REDACTED] and [REDACTED] interview outlines and corresponding key documents and organized key issues for [REDACTED] document review and outline preparation (2.9); summarized documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline (3.1).	2,145.00
7/06/09	AMG	7.20	Organized and wrote up key risk documents for inclusion in sub-issue outline of proof (5.6); reviewed Duff & Phelps [REDACTED] data (1.1); reviewed response to search for [REDACTED] email list (.3); met with W. Wallenstein re risk sub-issue outline of proof (.2).	2,340.00
7/06/09	OJ	12.10	Finished drafting proof outline on liquidity and capital adequacy (2.2); met with K. Porapaiboon to discuss liquidity outline (.6); reviewed emails re [REDACTED] [REDACTED] (1.2); worked on proof outline for [REDACTED] (3.0); reviewed key documents on liquidity and capital adequacy (5.1).	3,932.50
7/06/09	ADK	8.50	Communicated with other [REDACTED] reviewers to	2,762.50

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determine status of witness outline (.2); reviewed documents identified by contract attorneys as relevant for use in [REDACTED] witness outline (2.3); prepared outline of proof for [REDACTED] subissue (3.4); reviewed documents related to [REDACTED] (2.6).

7/06/09	MZM	10.50	Reviewed emails circulated to [REDACTED] including summaries of key documents from contract attorneys and summary of Mozilo complaint from S. Jakobe (.5); reviewed and organized emails circulated by contract attorneys re key documents for [REDACTED] witness file (.6); conferred with S. Jakobe re status of review of [REDACTED] witness file and other outstanding witness file assignments (.2); met with G. Fuentes and S. Jakobe re status of and strategy for further review of witness files of [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (.5); conducted searches within document set of [REDACTED] witness file and reviewed further key documents (5.4); reviewed and summarized key documents circulated by contract attorneys from [REDACTED] witness file (3.3).	3,412.50
7/06/09	CVM	13.20	Drafted and sent proof outline re [REDACTED] to L. Pelanek and A. Vail (11.8); sent materials re [REDACTED] to C. Brown (.7); reviewed [REDACTED] documents for proof outlines (.7).	4,290.00
7/06/09	JXP	12.40	Analyzed KDB confidentiality agreement for claim against KDB (3.3); drafted KDB and potential mergers proof outline (9.1).	4,030.00
7/06/09	ACG B	8.20	Reviewed documents associated with [REDACTED] for possible use in upcoming interview of [REDACTED] (4.5); identified documents on Stratify relevant to [REDACTED] sub-issue (3.7).	2,665.00
7/06/09	AHS	12.20	Reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file (.7); reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue file (5.6); continued drafting Ernst & Young sub-issue proof outline (5.9).	3,965.00
7/06/09	VKS	5.00	Compiled and summarized key documents list.	1,625.00

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7/06/09	SFT	7.20	Reviewed [REDACTED] documents in preparation for July 30 interview.	2,340.00
7/06/09	TMW	.40	Conferred with O. Jafri re significant documents from July 5, 2008 (.2); reviewed [REDACTED] (.2).	130.00
7/06/09	EXL	11.10	Searched for documents related to [REDACTED] and reviewed same (1.0); reviewed Duff & Phelps analysis of [REDACTED] (.8); reviewed Duff & Phelps memorandum on [REDACTED] (1.1); updated communications with [REDACTED] sub-issue memorandum (1.2); reviewed documents related to [REDACTED] (.7); conferred with G. Folland re [REDACTED] (.2); drafted outline of proof (6.1).	4,107.00
7/06/09	LEW	4.50	Prepared documents for W. Wallenstein in anticipation of memorandum re [REDACTED] (2.0); reviewed and organized documents re [REDACTED] (2.5).	720.00
7/06/09	MRS	1.80	Obtained documents not included in [REDACTED] binder prepared by L. Wang, including bates numbering, and incorporated into binder.	486.00
7/06/09	CRW	1.30	Performed specific searches within Stratify re [REDACTED] (.8); drafted report to W. Wallenstein re same (.5).	331.50
7/07/09	RLB	1.50	Reviewed team report (.3); reviewed work plan (.7); reviewed CSE materials (.5).	1,200.00
7/07/09	DRM	.30	Memoranda to and from R. Byman re discussions with J. Polkes on privilege (.1); read memoranda from R. Byman, S. Ascher re [REDACTED] (.2).	240.00
7/07/09	RLM	3.50	Conferred with P. Marcus, et al. re [REDACTED] (.6); conferred with C. Dickinson, et al. [REDACTED] (.3); conferred with S. Ascher re work plan chart, proof outline, and witness interviews (.4); conferred with A. Vail re document requests to Perella and KDB confidentiality agreements concerning negotiations (.2);	3,150.00

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emailed re witness interviews (.2); worked on summary chart for survival strategies work plan (.8); emailed re [REDACTED] key document (.1); emailed re Board materials (.1); revised work plan and emailed re same (.8).

7/07/09	CCD	1.50	Conferred with S. Ascher and R. Marmer re [REDACTED] and additional information needed re same (1.3); conferred with and emailed to H. McArn re same (.2).	937.50
7/07/09	GAF	6.90	Assembled, reviewed, and categorized key emails and other documents from review of [REDACTED] and [REDACTED] documents for inclusion in updated proof outline (3.3); drafted portions of report referring to new emails from [REDACTED] review and relating to [REDACTED] (2.1); collected and analyzed securitization-related documents for inclusion in proof outline (1.5).	3,967.50
7/07/09	GAF	.50	Conferred with A. Vail re status of associate staffing and progress on [REDACTED]	287.50
7/07/09	SJP	4.40	Conferred with Duff & Phelps re Team 3 issues and projects (.6); corresponded re [REDACTED] (.2); worked on witness list (.5); corresponded with S. Hartigan re same (.1); worked on staffing issues (.3); reviewed key documents, summaries of same, and team reports (1.2); worked on [REDACTED] issues (1.5).	2,530.00
7/07/09	AWV	7.60	Prepared for offer of proof outlines (5.5); met with A. Kennedy re [REDACTED] (.8); met with G. Fuentes [REDACTED] section of outline (.5); met with J. Power re status report on KDB item (.8).	3,762.00
7/07/09	AJO	.70	Conferred with L. Sylvester and C. Kinzler re research assignments (.5); conferred with D. Murray re same (.1); read email from R. Byman and S. Ascher re [REDACTED] (.1).	332.50
7/07/09	LEP	4.20	Prepared for [REDACTED] interview preparation (3.1); conferred with W. Wallenstein re risk issues (.3); reviewed Debtors' interview calendar for Team 3 witnesses (.6); compiled update for team (.2).	1,995.00

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Date	Client	Hours	Description	Amount
7/07/09	TCN	.40	Reviewed and replied to request from R. Byman re obtaining information from SEC.	340.00
7/07/09	SSJ	.40	Reviewed correspondence re key documents (.2); drafted correspondence to G. Fuentes re public discourse summary and analysis (.2).	210.00
7/07/09	KVP	6.70	Met with L. Pelanek re key document review (.1); met with A. Vail re proof outline format (.1); studied documents re leveraged buy outs (1.1); met with A. Sapp re Ernst & Young and Sarbanes Oxley proof outline (.1); conferred with T. Clements re leveraged buy out proof outline (.1); conferred with O. Jafri re [REDACTED] issues (.1); met with C. Meservy re Board materials (.2); reviewed Board materials to see [REDACTED] (.5); met with T. Clements re same and re scheduling call with Duff & Phelps re same (.3); studied documents re [REDACTED] (.8); studied documents re Ernst & Young audits (2.1); reviewed chart from Duff & Phelps re [REDACTED] (.3); studied prior proof outline (.9).	3,517.50
7/07/09	SZH	2.90	Reviewed top Duff & Phelps deliverables related to [REDACTED] (.8); corresponded with commercial real estate team re same (.2); corresponded with S. Ascher and S. Prysak re potential [REDACTED] (.2); corresponded with commercial real estate team re same (.2); discussed review of [REDACTED] materials with V. Slosman (.2); reviewed index of [REDACTED] materials generated to date by V. Slosman (.3); corresponded with S. Prysak and [REDACTED] (.4); discussed status of [REDACTED] interview outline and potential topical division with A. Sapp (.2); continued drafting edits to outline of available proof related to problems with [REDACTED] (.4).	1,435.50
7/07/09	WPW	14.00	Edited and revised proof outline re [REDACTED] (8.5); conferred with A. Gardner re same (.3); reviewed and analyzed key documents re communications involving [REDACTED] (3.0); attended Team 3 weekly meeting with financial advisors re [REDACTED] (.7); drafted letter to [REDACTED] re scheduling of [REDACTED]	5,600.00

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upcoming interview (.5); corresponded with L. McLoughlin re [REDACTED] (.2); conferred with V. Slosman re status of second-level review of communications involving [REDACTED] (.3); drafted document requests re CSE-related materials (.2); conferred with R. Byman re same (.1); conferred with S. Ascher re scheduling of upcoming interviews (.2).

7/07/09	SXA	7.40	Conferred with and emailed R. Byman and W. Wallenstein re CSE report requests (.2); met with W. Wallenstein and email review re [REDACTED] (.1); participated in weekly call with Duff & Phelps (participants included A. Taddei, R. Maxim, P. Marcus, R. Marmer, S. Prysak, and W. Wallenstein (.7); met with R. Marmer and C. Dickinson re [REDACTED] [REDACTED] and reviewed request for information re same (.4); met with R. Marmer re work plans, proof outlines, and interview assignments (.4); reviewed [REDACTED] [REDACTED] key documents and emails re same (.2); conferred with and emailed W. Wallenstein re interview scheduling and follow-up re same (.2); conferred with R. Byman and H. McArn re obtaining native files for [REDACTED] [REDACTED] (.2); met with R. Adams re status of [REDACTED] (.2); conferred with [REDACTED] re potential interview (.2); drafted correspondence with [REDACTED] and reviewed documents re same (.2); met with O. Jafri and sent emails re [REDACTED] (.2); met with S. Terman re email review timetable (.1); met with S. Terman re leveraged loans (.2); reviewed key documents re [REDACTED] [REDACTED] (1.9); revised memorandum to A. Valukas re revised Team 3 work plan (2.0).	5,550.00
7/07/09	SXA	.30	Reviewed team leaders' daily reports and attachments.	225.00
7/07/09	GSH	4.50	Reviewed documents re ProLogis (2.4); continued creating outline re same (2.1).	1,665.00
7/07/09	EZS	10.00	Revised and reformatted subissue outlines for Team 3 outlines of proof, [REDACTED] [REDACTED] (5.0); revised [REDACTED] outline (5.0).	3,700.00
7/07/09	HDM	2.40	Discussed and reviewed Lehman's [REDACTED]	1,320.00

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██████ issues with C. Dickinson (.2); drafted appropriate document request re same (.4); communicated with Team 3 re metadata production views of Alvarez & Marsal (.2); reviewed and communicated with C. Meservy re additional Board materials production and outstanding items (1.3); reviewed progress of ██████ and ██████ production with M. Scholl (.3).

7/07/09	TEC	11.00	Reviewed documents for inclusion in LBOs proof outline and updated proof outline.	3,575.00
7/07/09	JQC	6.50	Reviewed and tagged documents relating to ██████ for relevance and possible addition to ██████'s witness outline.	2,112.50
7/07/09	AMG	6.00	Organized and wrote up key risk documents for inclusion in sub-issue outline of proof (2.9); drafted risk outline of proof (.7); searched for and reviewed risk documents in Stratify for key documents (2.2); met with W. Wallenstein re risk sub-issue outline of proof (.2).	1,950.00
7/07/09	OJ	14.10	Prepared for proof outline for CSE (2.0); worked on document production requests to SEC re Lehman's reporting obligations (3.5); coordinated and revised proof outlines with C. Meservy (1.3); reviewed documents related to CSE program (5.3); searched for monthly risk updates provided to SEC (2.0).	4,582.50
7/07/09	ADK	12.50	Completed ██████ outline of proof (2.0); prepared chronology of ██████ for use in outline of proof (3.5); met with A. Vail to discuss progress of ██████ subissue (.5); reviewed documents related to ██████ (6.5).	4,062.50
7/07/09	MZM	7.70	Reviewed and summarized key documents circulated by contract attorneys from ██████ and ██████ witness files (6.1); worked on document summary chart of witness files of ██████, ██████, ██████, ██████, and ██████ (1.2); read and responded to emails from G. Fuentes re key documents in witness files (.4).	2,502.50
7/07/09	CVM	6.60	Met with O. Jafri to discuss proof outlines (1.3); sent email to H. McArn re Board material requests (.5); gathered financial information presentation (.3); reviewed ██████ documents (4.5).	2,145.00

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7/07/09	JXP	6.20	Drafted update re status of KDB and potential mergers discovery issues (3.9); reviewed key documents recently discovered (.4); conducted second-level review of KDB documents in Stratify (1.9).	2,015.00
7/07/09	ACG B	8.30	Identified and circulated documents for use in [REDACTED] [REDACTED] witness interview folder (.5); searched for documents relevant to [REDACTED] sub-issue (4.0); analyzed same (3.8).	2,697.50
7/07/09	AHS	12.30	Reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file (.2); reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue file (5.1); continued drafting Ernst & Young sub-issue proof outline (3.9); revised and edited Ernst & Young sub-issue proof outline (3.1).	3,997.50
7/07/09	VKS	1.00	Compiled remaining [REDACTED] key documents and forwarded summaries to W. Wallenstein.	325.00
7/07/09	SFT	8.50	Reviewed and provided feedback on top commercial real estate summaries prepared by Duff & Phelps and commercial real estate sub-issue group witness list (1.0); identified and summarized documents to be cited in memorandum re [REDACTED] (7.5).	2,762.50
7/07/09	DXN	.30	Conferred with R. Adams re research into fiduciary duty issues.	120.00
7/07/09	EXL	3.30	Revised and proofread proof outline (2.2); reviewed team daily update (.1); reviewed letter from [REDACTED] re documents produced (.1); reviewed emails mentioning [REDACTED] (.9).	1,221.00
7/07/09	LEW	1.70	Reviewed and organized documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines.	272.00
7/07/09	MRS	2.60	Reviewed document production received from Alvarez & Marsal re [REDACTED] and [REDACTED] (.5); coordinated preparation of sets of same (.7); forwarded production cover letter by email to team and forwarded documents to L. Manheimer for uploading (.3); input production document information into Case Logistix database (.4);	702.00

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reviewed and incorporated recent Team 3 key documents into electronic file for ease of reference (.4); incorporated additional key document into [REDACTED] collection (.3).

7/07/09	CRW	1.50	Performed specific relevancy searches within Stratify for documents relating to [REDACTED], then created review sets for Team 3 (.9); assisted in bates labeling of risk appetite documents found by C. Meservy (.6).	382.50
7/08/09	RLB	.30	Reviewed team report.	240.00
7/08/09	DRM	.60	Reviewed discussion of [REDACTED] documents transmitted by Duff & Phelps (.5); discussed same with A. Olejnik (.1).	480.00
7/08/09	RLM	1.00	Prepared for KDB analysis (.6); worked on [REDACTED] analysis (.3); emailed re CSE materials and bar date (.1).	900.00
7/08/09	CCD	1.00	Emailed and conferred with H. McArn, et al. re [REDACTED] issues.	625.00
7/08/09	GAF	6.00	Reviewed additional important documents identified from contract attorney review re [REDACTED] and [REDACTED] and emailed S. Jakobe re same (.5); emailed S. Ascher re [REDACTED] for proof outline (.3); drafted document request for office of thrift supervision materials relevant to [REDACTED] (.4); drafted revised proof outline (4.8).	3,450.00
7/08/09	SAT	1.20	Reviewed and analyzed materials re KDB (.6); met with A. Vail and J. Power re same (.5); emailed R. Marmer and R. Byman re document requests re KDB (.1).	690.00
7/08/09	SJP	3.00	Corresponded with I. Dmitrieva re background (.2); corresponded re Ernst & Young issues (.2); reviewed key documents and team reports (.9); prepared list of [REDACTED] issues (.7); reviewed materials re [REDACTED] (1.0).	1,725.00
7/08/09	IYD	4.70	Corresponded with S. Prysak re scheduling strategy conference (.2); conferred with S. Hartigan re update on Team 3 work plan and strategy (.5); analyzed background materials re fiduciary duty issues, general introduction to Lehman investigation (4.0).	2,326.50

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7/08/09	AWV	9.50	Prepared proof outline re KDB investigation, including review of key documents (8.0); corresponded with J&B attorneys re document requests to government (.5); met with S. Travis re J. Power and KDB sub-issue (.5); studied summaries of KDB document review and contract attorney key documents (.5).	4,702.50
7/08/09	LEP	5.20	Met with A. Vail and C. Meservy re outline of proof on [REDACTED] (.4); met with A. Vail and E. Liebschutz re outline of proof on [REDACTED] (.4); met with A. Vail re outline of proof on SpinCo, [REDACTED] (2.7); worked on [REDACTED] interview preparation (1.3); compiled team daily update and significant documents for circulation (.4).	2,470.00
7/08/09	TCN	.50	Emailed S. Ascher re SEC documents and testimony interviews (.2); reviewed background re prior correspondence with SEC re same (.3).	425.00
7/08/09	SSJ	7.30	Conferred with G. Fuentes re proof outline (.2); conferred with W. Wallenstein re witness preparation (.2); met with M. Mason re document review and preparation for [REDACTED] and [REDACTED] witness interviews (.4); drafted analysis of SEC disclosures for proof outline (4.9); reviewed correspondence re document requests to government and drafted correspondence re same (.3); reviewed articles re [REDACTED] and drafted summary re same (1.3).	3,832.50
7/08/09	KVP	10.50	Met with A. Sapp re Ernst & Young proof outline (.3); met with T. Clements re leveraged buy out proof outline (.3); conferred with A. Vail re proof outline (.2); conferred with W. Wallenstein re proof outline (.2); met with O. Jafri re [REDACTED] (.6); drafted and edited proof outlines for Ernst & Young, leveraged buy outs and liquidity (8.9).	5,512.50
7/08/09	SZH	4.70	Conferred with I. Dmitrieva re status of [REDACTED] given current transition of work on case (.3); corresponded with I. Dmitrieva, forwarding background materials for review (.2); discussed format and content of outlines of proof with W. Wallenstein (.2); began reviewing documents collected by commercial real estate team related to proof of potential	2,326.50

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fiduciary breaches re [REDACTED]
(1.5), [REDACTED] (1.5),
and [REDACTED] (1.0).

7/08/09	WPW	14.50	Reviewed and analyzed key documents re communications involving [REDACTED] (1.7); drafted document requests re [REDACTED] [REDACTED] information (.6); drafted document requests re communications involving [REDACTED] [REDACTED] (.2); drafted and reviewed correspondence re same (.2); conferred with V. Slosman re status of [REDACTED]-related document review (.2); conferred with A. Gardner re [REDACTED] [REDACTED] (.3); conferred with S. Hartigan re drafting guidelines for Team 3 proof outlines (.2); revised and amended proof outline re [REDACTED] (7.7); drafted electronic memorandum to A. Valukas re recently discovered [REDACTED] [REDACTED] documents (2.0); drafted electronic memorandum to Team 3 re recently discovered [REDACTED] [REDACTED] and materials for inclusion in witness files (1.3); conferred with B. Wilson re [REDACTED] proof outline (.1).	5,800.00
7/08/09	SXA	5.20	Reviewed key documents re risk and real estate (.5); scheduled [REDACTED] deposition, including conference with [REDACTED] and email exchange with A. Valukas (.2); met with G. Fuentes re key documents re [REDACTED] [REDACTED] (.2); met with W. Wallenstein re principal investments and reviewed documents re same (.3); reviewed indices of documents requested and received from Fed and SEC (.3); met with A. Valukas, R. Byman, and P. Trostle re same (.8); drafted memorandum to Team 3 and Duff & Phelps re completing requests for information from government (.4); reviewed binder of CSE materials and drafted emails re follow-up inquiries (1.5); compiled information re follow-up requests for [REDACTED] and emailed R. Byman and team leaders re same (.6); reviewed Lehman balance sheet figures and drafted memorandum to Duff & Phelps re further investigation (.4).	3,900.00
7/08/09	GSH	3.50	Summarized documents re [REDACTED] [REDACTED] (2.3); sent to S.	1,295.00

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			Hartigan (.2); continued reviewing documents re [REDACTED] (1.0).	
7/08/09	SKD	3.00	Revised SpinCo outline (1.5); discussed SpinCo outline comments with J. Power and E. Liebschutz re sub-issues in connection with SpinCo (1.0); reviewed questions from contract attorneys re document review (.5).	1,110.00
7/08/09	LPM	.40	Emailed W. Wallenstein and C. Chu re assembly of document universe of [REDACTED]	174.00
7/08/09	EZS	3.00	Performed quality control of contract attorneys (2.5); performed second-level review of [REDACTED]-related documents for subissue outline (.5).	1,110.00
7/08/09	BJW	1.00	Conferred with H. McArn re document request process and drafted document request for draft versions of 2007 10-K (.5); located and sent documents to W. Wallenstein for inclusion in [REDACTED] section of draft proof outline (.5)	370.00
7/08/09	HDM	1.50	Continued communications with C. Dickinson re [REDACTED] and [REDACTED] responses re same (.4); reviewed 10Q native file request with J. Power (.2); communicated with C. Meservy re continued review of Board materials (.4); drafted [REDACTED] document requests for Team 3 (.2); communicated with G. Folland re coordination of same (3).	825.00
7/08/09	TEC	5.70	Reviewed documents for inclusion in LBOs proof outline and updated proof outline.	1,852.50
7/08/09	JQC	8.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,600.00
7/08/09	AMG	16.20	Reviewed risk metrics memorandum and attachments (1.8); organized and wrote up key risk documents for inclusion in sub-issue outline of proof (2.4); drafted risk outline of proof (5.6); searched for and reviewed risk documents in Stratify documents (5.8); met with W. Wallenstein re risk sub-issue outline of proof (.6).	5,265.00
7/08/09	OJ	12.10	Revised proof outline on liquidity and capital adequacy (3.5); reviewed documents related to [REDACTED] (8.0); discussed breach of fiduciary duty claims against [REDACTED] with C.	3,932.50

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Meservy (.6).

Date	Client	Hours	Description	Amount
7/08/09	ADK	11.30	Reviewed documents related to [REDACTED] (8.7); communicated with [REDACTED] to determine [REDACTED] (9); met with research librarians to determine history of [REDACTED] (3); prepared executive summary of status or [REDACTED] subissue (1.0); met with A. Vail to discuss [REDACTED] sub-issue going forward (.4).	3,672.50
7/08/09	MZM	9.10	Reviewed, summarized and circulated key documents from contract attorney review of [REDACTED] witness file (5.9); met with S. Jakobe re strategy and priority of preparing witness files of [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (.5); worked on summarizing key documents and incorporating summaries into witness file summary document (2.7).	2,957.50
7/08/09	CVM	11.40	Met with L. Pelanek and A. Vail re [REDACTED] outline (.6); updated [REDACTED] proof outline (5.8); conferred with H. McArn re Board material request (.1); reviewed [REDACTED] documents (4.9).	3,705.00
7/08/09	JXP	8.00	Conducted second-level review of KDB documents in Stratify (2.4); reviewed key documents recently distributed (.4); drafted email to S. Dufford re KDB for proof outline (.5); reviewed list of [REDACTED] document requests to date (.3); met with A. Vail and S. Travis to discuss KDB and potential mergers sub-issue (1.0); reviewed documents to update KDB proof outline (3.4).	2,600.00
7/08/09	ACG B	7.20	Reviewed documents received from Alvarez & Marsal about termination of [REDACTED] and resignation of [REDACTED] (.7); prepared report re same (.2); prepared report on [REDACTED] sub-issue for S. Hartigan's use in updating outline of proof (2.1); reviewed documents in Stratify to identify documents relevant to [REDACTED] sub-issue (4.2).	2,340.00
7/08/09	AHS	9.80	Continued editing and revising Ernst & Young proof outline (1.8); reviewed documents previously identified as important for inclusion in [REDACTED] witness file and Ernst & Young sub-issue file (.3); discussed edits to	3,185.00

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Ernst & Young proof outline with K. Porapaiboon (.1); reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue file (7.2); summarized and circulated important documents among Team 3 (.4).

7/08/09	SFT	6.50	Identified and summarized documents to be cited in memorandum re [REDACTED] (3.0); reviewed [REDACTED] documents in preparation for July 30 interview (3.5).	2,112.50
7/08/09	EXL	5.80	Conferred with A. Vail and L. Pelanek re revising outline of proof (.6); reviewed A. Vail's comments on draft of proof outline (.3); revised outline of proof (2.5); performed searches for documents re [REDACTED] and [REDACTED] SpinCo (1.1); reviewed emailed list of documents requested from government and compared with spreadsheet listing same (.3); drafted list of document requests for [REDACTED] (.6); reviewed [REDACTED] interview summary (.4).	2,146.00
7/08/09	CZC	2.70	Reviewed and organized relevant [REDACTED] in anticipation of submitting proposed work plan re [REDACTED] sub-issue.	432.00
7/08/09	MRS	1.60	Reviewed and incorporated recent Team 3 key documents into electronic file for ease of reference (.7); allocated storage space for Team 3 key documents binders (.9).	432.00
7/09/09	RLB	.90	Reviewed team report (.3); reviewed [REDACTED] documents (.6).	720.00
7/09/09	DRM	.30	Read suggestions for additional document requests to be served on government and R. Byman comments re same.	240.00
7/09/09	RLM	.50	Emailed re [REDACTED] (.2); emailed re additional documents that Lehman will produce for review and work plan (.2); emailed re Ernst & Young review of [REDACTED] (.1).	450.00
7/09/09	CCD	.80	Reviewed and answered email re additional information needed re [REDACTED].	500.00
7/09/09	GAF	6.00	Completed draft of revised proof outline (4.2); conferred with S. Ascher re significant [REDACTED] and [REDACTED] emails (.4); emailed S. Ascher and senior	3,450.00

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associates re status of [REDACTED] project (.2); reviewed set of document requests to government prepared by R. Byman (.2); conferred with A. Warren and emailed S. Jakobe re [REDACTED] (.5); reviewed preliminary information from Duff & Phelps on [REDACTED] and emailed S. Ascher re same (.5).

7/09/09	SAT	.50	Worked on issues re KDB investigation, including document searches and emailed team re investigation.	287.50
7/09/09	SJP	4.50	Met with I. Dmitrieva re commercial real estate issues and plan (.8); reviewed key documents and descriptions of same (1.2); worked on commercial real estate work plan (1.0); reviewed materials re [REDACTED] (1.5).	2,587.50
7/09/09	IYD	5.90	Analyzed background materials re fiduciary duty issues (3.5); analyzed draft memorandum re Lehman approval procedures (.7); met with A. Ringguth re status of document review and further research into Lehman formal procedures for approving commercial real estate investments (1.0); met with S. Prysak re strategy (.7).	2,920.50
7/09/09	AWV	16.00	Prepared proof outline for investigation of KDB sub-issue, including identifying (i) relevant documents to request, (ii) witnesses to interview, (iii) facts known, and (iv) facts to be investigated.	7,920.00
7/09/09	AJO	.10	Conferred with E. Calwell re [REDACTED] research.	47.50
7/09/09	LEP	6.30	Prepared for [REDACTED] interview preparation (3.2); revised and edited outline of proof on survival strategies subissue (3.1).	2,992.50
7/09/09	TCN	1.30	Conferred with R. Byman re status of SEC requests (.2); reviewed background of SEC issues (.3); conferred with [REDACTED] re document and interview request to [REDACTED] (.4); emailed R. Byman and A. Valukas re same (.2); emailed further information to [REDACTED] (.2).	1,105.00
7/09/09	SSJ	5.00	Continued to draft summary of articles re alt-A, alt-B and subprime mortgage performance (2.0); reviewed memoranda from A. Warren (.4); searched for bates labeled version SEC filings (.3); reviewed Department of Treasury subprime guidelines (.6); drafted	2,625.00

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			correspondence to G. Fuentes re same (.2); drafted memorandum to G. Fuentes re allegations in Mozilo complaint re SEC filing (.6); reviewed key documents re [REDACTED] (.9).	
7/09/09	KVP	8.90	Met with O. Jafri re liquidity and [REDACTED] [REDACTED] outlines (.2); met with T. Clements re leveraged buy out issues (.3); drafted and edited proof outline (4.5); met with I. Dmitrieva re commercial real estate (.2); conferred with B. Kidwell re searches (.2); combined proof outlines from Team 3 into one document and edited same (2.1); studied documents re [REDACTED] [REDACTED] (1.4).	4,672.50
7/09/09	SZH	1.60	Completed first draft of outline of available proof re valuation of commercial real estate assets, treatment of concerns of [REDACTED], and pursuit of countercyclical growth strategy (1.5); forwarded same to K. Porapaiboon for incorporation into larger document (.1).	792.00
7/09/09	WPW	13.20	Edited and amended proof outline re [REDACTED] related issues (12.2); corresponded with A. Gardner re same (.7); corresponded with B. Wilson re same (.2); corresponded with S. Ascher, B. Kidwell, and A. Gardner re [REDACTED] addressee lists (.1).	5,280.00
7/09/09	SXA	6.00	Conferred with O. Jafri re [REDACTED] (.2); reviewed [REDACTED] (.3); reviewed requests for [REDACTED] documents and met R. Byman re same (.3); met with I. Podolyako re legal research on [REDACTED] (.4); met with R. Byman and B. Kidwell re searching status (.2); reviewed key [REDACTED] documents and drafted memorandum to A. Valukas, et al. re same (1.0); reviewed key mortgage documents and met with G. Fuentes re same and re [REDACTED] interview (.6); met with L. Pelanek re [REDACTED] preparation (.2); reviewed key documents re risk, real estate, and subprime (2.8).	4,500.00
7/09/09	GSH	3.00	Reviewed documents re ProLogis and updated outline.	1,110.00
7/09/09	EZS	10.50	Reviewed and summarized key documents for Team 3 (.5); performed second-level review of [REDACTED] documents for witness interview outline (10.0).	3,885.00
7/09/09	BJW	9.70	Conferred with W. Wallenstein about outstanding	3,589.00

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projects needed for completion of proof outline (.2);
searched 2007 10-K, 2007 10-Qs, 2007 10-K, and 2008
10-Qs for [REDACTED]
[REDACTED], as well as [REDACTED]
[REDACTED], and tracked
[REDACTED]
(5.3); drafted section of proof
outline re [REDACTED]
[REDACTED], including relevant information re [REDACTED]
and sent same to W. Wallenstein (4.2).

7/09/09	TEC	5.30	Edited draft of LBOs proof outline.	1,722.50
7/09/09	JQC	8.50	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,762.50
7/09/09	AMG	8.00	Organized and wrote up key risk documents for inclusion in sub-issue outline of proof (1.3); drafted risk outline of proof (3.2); searched for and reviewed risk documents in Stratify for key documents (3.2); met with W. Wallenstein re risk sub-issue outline of proof (.3).	2,600.00
7/09/09	OJ	12.70	Reviewed documents related to [REDACTED] [REDACTED] (1.0); drafted outline of proof on [REDACTED] (7.1); searched for [REDACTED] (4.6).	4,127.50
7/09/09	ADK	8.90	Reviewed documents related to [REDACTED] sub- issue (6.3); communicated with other members of Team 3 to discuss whether to proceed with [REDACTED] sub-issue (.4); reviewed documents relevant to [REDACTED] [REDACTED] for use in [REDACTED] witness outline (2.2).	2,892.50
7/09/09	MZM	10.20	Organized and summarized key documents in witness files of [REDACTED], [REDACTED], [REDACTED], [REDACTED] [REDACTED], [REDACTED], and [REDACTED].	3,315.00
7/09/09	CVM	11.40	Sent email to L. Pelanek summarizing key documents (.3); reviewed [REDACTED] documents (10.0); reviewed draft of proof outline (1.1).	3,705.00
7/09/09	JXP	10.90	Conducted second-level review of KDB documents in Stratify (9.1); reviewed key documents recently discovered (.2); reviewed draft proof outline (1.6).	3,542.50

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7/09/09	ACG B	8.10	Reviewed documents in Stratify to identify documents relevant to [REDACTED] sub-issue (2.0); met with I. Dmitrieva about commercial real estate issues and to receive substantive guidance on further work that needs to be done (.8); read outline of proof re commercial real estate prepared by S. Hartigan (.5); prepared file of documents re [REDACTED]'s termination and [REDACTED]'s resignation (.6); supervised preparation of binder about [REDACTED], and about [REDACTED] sub-issue (1.0); continued drafting memorandum on [REDACTED] (3.2).	2,632.50
7/09/09	AHS	11.00	Reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue file (5.0); edited and revised Ernst & Young sub-issue proof outline (.5); drafted updated background primer re issues relevant to [REDACTED] witness file to guide contract attorneys reviewing documents involving [REDACTED] (.4) reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file (5.1).	3,575.00
7/09/09	SFT	7.50	Reviewed [REDACTED] documents in preparation for July 30 interview (6.0); and summarized relevant documents to aid in L. Pelanek's preparation of interview outline (1.5).	2,437.50
7/09/09	DXN	.10	Conferred with I. Podolyako re research into SEC filings.	40.00
7/09/09	EXL	2.80	Revised outline of proof (1.3); reviewed emails of [REDACTED] (.3); reviewed emails related to [REDACTED] communications (1.2).	1,036.00
7/09/09	CZC	3.00	Reviewed and organized relevant [REDACTED] in anticipation of submitting proposed work plan re [REDACTED] sub-issue.	480.00
7/09/09	CRW	1.30	Reviewed Alvarez & Marsal's [REDACTED] memorandum and pulled pages relevant to [REDACTED].	331.50
7/10/09	RLB	3.40	Reviewed team report (.3); reviewed work plan (.8); met with A. Valukas, S. Ascher and R. Marmer re work plan (1.5); reviewed risk documents (.8).	2,720.00

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7/10/09	DRM	1.40	Read memorandum from S. Ascher re [REDACTED] and attached Lehman documents concerning same (.4); met with A. Valukas, R. Byman, S. Ascher, R. Marmer and A. Olejnik re report on work plan (1.0).	1,120.00
7/10/09	RLM	4.70	Emailed re D&O coverage (.1); emailed re finance and risk committee (.1); reviewed team reports, calendar, daily document update, and attached charts (.5); worked on analysis of strategic partners (1.0); met with S. Ascher re work plan, witnesses to interview, documents to request and review, and analysis of valuation (1.5); conferred with A. Valukas, et al. re same (1.5)	4,230.00
7/10/09	GAF	4.00	Prepared for team leader briefing of A. Valukas re work plan status (.8); attended Team 3 briefing of A. Valukas re work plan status and origination and securitization issues (1.4); emailed attorney [REDACTED] re status of [REDACTED] interview (.2); attempted to reach [REDACTED] re arrangements for [REDACTED] interview (.1); conferred with [REDACTED] re arrangements for [REDACTED] interview and attempted to reach [REDACTED] (.3); reviewed Duff & Phelps analysis and information re synthetic nature of Ballyrock assets and conferred with M. Mason re same (.5); conferred with A. Warren re Ballyrock analysis and impact of synthetic nature of CDO (.4); conferred with S. Jakobe re status of document review and need for additional review of materials tagged as relevant by contract attorneys (.3).	2,300.00
7/10/09	SJP	2.60	Reviewed key documents and team reports (.6); reviewed commercial real estate documents (.5); worked on proof outline (1.5).	1,495.00
7/10/09	IYD	4.00	Analyzed proof outline re fiduciary issues (1.0); conferred with S. Hartigan re strategy (.5); met with S. Terman and G. Ho re update of document review and strategy (1.0); analyzed Lehman committee charters and formal approval procedures (.8); corresponded with A. Ringguth re same (.2); analyzed pertinent documents circulated by L. Pelanek and Team 3 work plan (.5).	1,980.00
7/10/09	AWV	8.50	Drafted offer of proof outline for survival strategies (7.8); reviewed and responded to R. Marmer's communications re KDB investigation (.5); reviewed contract attorneys' reports on KDB document review (.2).	4,207.50

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7/10/09	AJO	1.40	Attended and prepared notes for conference call with A. Valukas, R. Byman, D. Murray and Team 3 leaders re status of work plan and open items.	665.00
7/10/09	LEP	8.20	Revised and edited outline of proof on survival strategies subissues (4.6); worked on [REDACTED] interview preparation (2.9); summarized, compiled and circulated significant documents for daily update (.7)	3,895.00
7/10/09	TCN	.60	Emailed B. Zarzewski re [REDACTED] letter (.3); reviewed same and emailed [REDACTED] re same (.3).	510.00
7/10/09	SSJ	1.10	Reviewed key documents (.5); conferred with G. Fuentes and attempted to contact [REDACTED] (.3); reviewed presentation re Ballyrock and conferred with M. Mason re same (.3).	577.50
7/10/09	KVP	7.00	Conferred with B. Kidwell re searches (.2); met with A. Sapp re Ernst & Young and Sarbanes Oxley outline (.2); conferred with O. Jafri re liquidity outline (.2); edited Team 3 proof outline and circulated interim draft of same (1.8); set up call with Duff & Phelps re leveraged buy out issues (.1); edited leveraged loan outline (.9); emailed T. Clements re same (.1); edited Team 3 proof outline and circulated update version of same (2.2); checked errors in search terms and emailed B. Kidwell re same (.5); studied documents re [REDACTED] (.8).	3,675.00
7/10/09	SZH	.50	Conferred with I. Dmitrieva re commercial real estate team members and progress on particular research assignments.	247.50
7/10/09	WPW	5.50	Conferred with financial advisors re coordination of Team 3's [REDACTED] and [REDACTED] deliverables and open item requests (2.0); edited and amended proof outline re [REDACTED]-related issues (3.5).	2,200.00
7/10/09	SXA	7.30	Conferred with K. Porapaiboon re leveraged loans proof outline (.4); reviewed and revised leveraged loans portion of proof outline (1.3); met with S. Prysak (.1); met with R. Marmer re work plan, tasks, and proof outline (1.5); met with A. Valukas, R. Byman, D. Murray, and R. Marmer re work plans and status (1.6); met with W. Wallenstein re interviews and tasks (.2); reviewed commercial real estate proof outline and	5,475.00

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emailed S. Prysak re same (1.7); reviewed key documents re [REDACTED] and emailed A. Valukas re same (.3); reviewed CSE documents (.2).

7/10/09	GSH	3.50	Reviewed draft of proof outline circulated by S. Hartigan (.5); reviewed documents re ProLogis (2.0); met with I. Dmitrieva re same (1.0).	1,295.00
7/10/09	SKD	2.00	Reviewed and revised outline of proof re SpinCo.	740.00
7/10/09	EZS	11.00	Revised subissue sections on [REDACTED] and [REDACTED] for Team 3 survival strategies proof outline (5.0); reviewed and summarized key documents for Team 3 (6.0).	4,070.00
7/10/09	HDM	.20	Discussed outstanding [REDACTED] document request and email search with W. Wallenstein.	110.00
7/10/09	TEC	.50	Emailed J. Schraeder of Duff & Phelps re LBOs.	162.50
7/10/09	JQC	3.80	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,235.00
7/10/09	AMG	5.70	Drafted risk outline of proof (2.3); searched for and reviewed risk documents in Stratify (3.1); met with W. Wallenstein re risk sub-issue outline of proof (.3).	1,852.50
7/10/09	OJ	6.10	Searched and reviewed risk-related documents [REDACTED].	1,982.50
7/10/09	ADK	6.80	Met with other members of [REDACTED] documents review team to determine steps for going forward with document review (.3); reviewed documents identified as relevant by contract attorneys for incorporation into [REDACTED] witness outline (6.5).	2,210.00
7/10/09	MZM	5.00	Conferred with G. Fuentes re Ballyrock presentation from Duff & Phelps and witness outlines preparation (.3); reviewed and annotated Duff & Phelps presentation on Ballyrock CDO in preparation for conferred with G. Fuentes (.7); reviewed daily reports and key documents from contract attorneys reviewing witness files of [REDACTED], [REDACTED], and [REDACTED] (.9); organized and summarized key documents in witness files of [REDACTED]	1,625.00

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██████████, ██████████, ██████████, ██████████, ██████████
██████████, and ██████████ (1.8); reviewed documents
including subissue proof outline of G. Fuentes and
interview summary memorandum of C. Peterson in
preparation for creating witness interview outlines for ██████████
██████████ and ██████████ (1.3).

7/10/09	CVM	3.90	Performed second-level review of ██████████ documents (1.0); reviewed and updated survival strategies proof outline (2.9).	1,267.50
7/10/09	JXP	4.90	Revised draft proof outline.	1,592.50
7/10/09	ACG B	6.50	Continued drafting memorandum on Lehman's approval procedures for commercial real estate loans and investments.	2,112.50
7/10/09	AHS	5.20	Reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue file (1.8); discussed status of Ernst & Young sub-issue investigation with K. Porapaiboon (.2); reviewed documents previously identified as important by contract attorneys for inclusion in ██████████ witness file (1.2); summarized and circulated important documents among Team 3 (2.0).	1,690.00
7/10/09	VKS	1.00	Compiled ██████████ memoranda.	325.00
7/10/09	SFT	7.30	Reviewed all documents tagged key in Case Logistix containing search terms ██████████ ██████████ for commercial real estate sub-issue investigation (3.3); reviewed ██████████ documents in preparation for July 30 interview (3.0); attended commercial real estate sub-issue meeting with I. Dmitrieva and G. Ho (1.0).	2,372.50
7/10/09	DXN	.10	Conferred with I. Podolyako re ██████████ research.	40.00
7/10/09	EXL	4.80	Reviewed draft survival strategies proof outline (.9); revised same (2.9); proofread same (1.0).	1,776.00
7/10/09	LEW	8.00	Prepared documents for review by S. Ascher and W. Wallenstein (1.5); researched Lehman correspondence with SEC re ██████████ (6.0); reviewed and organized documents re ██████████, commercial and residential real estate, leveraged loans, and other	1,280.00

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Lehman business lines (.5).

7/10/09	MRS	1.00	Reviewed and incorporated recent Team 3 key documents into electronic file for ease of reference (.7); met with L. Wang to discuss Team 3 key document organization strategies (.3).	270.00
7/11/09	RLB	.80	Reviewed team report (.3); reviewed work plan (.5).	640.00
7/11/09	RLM	.20	Emailed re key documents and work plan.	180.00
7/11/09	SJP	2.80	Corresponded with S. Ascher and S. Hartigan re proof outline (.3); reviewed draft proof outlines (2.5).	1,610.00
7/11/09	AWV	.50	Reviewed internal J&B reports and contract attorneys' KDB document review reports.	247.50
7/11/09	LEP	1.20	Reviewed and summarized significant documents for circulation (.9); worked on [REDACTED] interview preparation (.3).	570.00
7/11/09	SZH	.90	Reviewed comments of S. Ascher on draft outline of available proof re [REDACTED] (.4); corresponded with S. Prysak, K. Porapaiboon, and I. Dmitrieva on same (.2); began drafting introduction to proof outline section on commercial real estate issues (.3).	445.50
7/11/09	GSH	3.20	Reviewed documents re SunCal and ProLogis.	1,184.00
7/11/09	SKD	2.00	Conducted quality check of contract attorney document review.	740.00
7/11/09	EZS	6.00	Reviewed and summarized key documents for Team 3 (4.0); performed second-level review of [REDACTED] documents for witness interview outline (2.0).	2,220.00
7/11/09	MZM	2.00	Read and reviewed emails and key documents from contract attorneys from custodian files of [REDACTED], [REDACTED], and [REDACTED] (.4); reviewed, summarized and organized key documents for witness file of [REDACTED] (1.6).	650.00
7/11/09	CVM	6.70	Performed second-level review of [REDACTED] documents.	2,177.50

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7/11/09	JXP	5.80	Conducted second-level review of KDB documents in Stratify.	1,885.00
7/11/09	ACG B	4.10	Searched for documents about [REDACTED] [REDACTED] (3.1); continued drafting memorandum on [REDACTED] [REDACTED] (1.0).	1,332.50
7/11/09	AHS	6.10	Reviewed J&B consolidated daily reports for issues relevant to Ernst & Young sub-issue investigation (1.0); reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file (2.6); reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young sub-issue file (2.5).	1,982.50
7/11/09	SFT	2.00	Reviewed [REDACTED] documents in preparation for July 30 interview.	650.00
7/11/09	LEW	.70	Reviewed outline re potential colorable breach of fiduciary duty claims based on [REDACTED] and [REDACTED] in preparation for organizing documents.	112.00
7/11/09	CSM	3.10	Pulled documents cited in governance and fiduciary duties issues proof outline and revised footnotes to include information re author and recipient of document.	713.00
7/12/09	SJP	1.00	Reviewed team reports and key documents.	575.00
7/12/09	AJO	1.70	Drafted summary of conference among A. Valukas, R. Byman, D. Murray, and Team 3 leaders re work plan progress and remaining tasks.	807.50
7/12/09	LEP	1.10	Prepared for [REDACTED] interview preparation.	522.50
7/12/09	EZS	5.00	Performed second-level review of [REDACTED] document for witness interview outline.	1,850.00
7/12/09	HDM	.20	Reviewed Alvarez & Marsal's Board materials production follow up and index re same.	110.00
7/12/09	OJ	1.60	Reviewed interview summary memoranda for [REDACTED], [REDACTED] and [REDACTED].	520.00
7/12/09	ADK	4.50	Reviewed documents relevant to activities of [REDACTED]	1,462.50

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██████████ for incorporation into ██████████ witness
outline.

7/12/09	CVM	1.00	Performed second-level review of ██████████ documents.	325.00
7/12/09	JXP	5.30	Conducted second-level review of KDB documents in Stratify (5.0); reviewed key documents recently discovered (.3).	1,722.50
7/12/09	SFT	8.00	Reviewed ██████████ documents in preparation for July 30 interview.	2,600.00
7/12/09	CSM	8.00	Continued to pull documents cited in governance and fiduciary duties issues proof outline and revised footnotes to include information re author and recipient of document.	1,840.00
7/13/09	RLB	2.30	Reviewed team report (.3); reviewed revised work plan (.8); met with R. Marmer re staffing (.3); reviewed risk documents (.9).	1,840.00
7/13/09	RLM	3.00	Emailed re ██████████, ██████████ ██████████, and Duff & Phelps' deliverables (.5); emailed re document review and document requests (.4); reviewed team reports, calendar, and daily document updates (.5); read master persona list and correspondence re interview schedule (.2); worked on document request to ██████████ and corresponded via email re same (.8); emailed re 2007 financial data (.1); reviewed documents re mortgage originations and corresponded via email re same (.5).	2,700.00
7/13/09	CCD	.40	Emailed with H. McArn re follow-up document requests to company re ██████████ (.2); reviewed H. McArn email to M. Solinger re same (.2).	250.00
7/13/09	TJC	3.50	Reviewed email correspondence re open issues (.5); worked on document request to investment advisor and others (.4); reviewed materials re SEC (.2); worked on KDB requests and options (.5); reviewed memoranda, chronologies, charts, and materials re case status (1.5); reviewed email correspondence re developments (.4).	2,187.50
7/13/09	GAF	1.20	Conferred with A. Warren and J. Leiwant re outstanding Duff & Phelps deliverable issues (.3); conferred with M. Mason re status of ██████████ and ██████████ witness	690.00

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preparation (.2); instructed R. Wallace re need to review documents tagged as relevant by contract attorneys (.2); conferred with [REDACTED] re status of request to interview [REDACTED] and [REDACTED] request for advance documents (.3); conferred with S. Ascher re [REDACTED] request for documents and status of interview scheduling (.2).

7/13/09	SJP	2.80	Corresponded with associates re commercial real estate assignments (.2); reviewed proof outlines (.8); reviewed key documents (.8); worked on plan for meeting with commercial real estate associates (1.0).	1,610.00
7/13/09	IYD	.30	Corresponded with S. Prysak re strategy.	148.50
7/13/09	AWV	5.50	Reviewed and edited survival strategies memoranda (2.0); supervised junior associates and development of sub-issues, including drafting document requests (1.5); studied investigation materials, including Team 3 offer of proof outline (1.0); reviewed reports from contract attorneys re KDB documents (1.0).	2,722.50
7/13/09	AJO	.40	Met with L. Sylvester re research on fiduciary duties.	190.00
7/13/09	LEP	9.70	Drafted document requests to strategic advisors and partners (2.3); worked on [REDACTED] interview preparation (6.3); reviewed and circulated significant documents (1.1).	4,607.50
7/13/09	SSJ	1.00	Reviewed key documents (.4); reviewed correspondence re witness preparation for [REDACTED] interview (.2); reviewed articles re [REDACTED] guidelines (.4).	525.00
7/13/09	KVP	5.70	Prepared for and participated in conference call Duff & Phelps and T. Clements re status of Duff & Phelps work product (.9); conferred with O. Jafri re [REDACTED] (.1); conferred with L. Pelanek re proof outlines (.1); met with T. Schrage, A. Sapp and O. Jafri re sub-issue investigations (1.2); edited and proofread Team 3 proof outline (3.1); prepared proof outline for circulation to team (.1); conferred with W. Wallenstein re same (.2).	2,992.50
7/13/09	SZH	2.30	Edited draft outline of available proof re valuation of commercial real estate assets, treatment of concerns of [REDACTED], and pursuit of [REDACTED]	1,138.50

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(1.9); corresponded with S. Ascher, A. Sapp, L. Pelanek, and W. Wallenstein re [REDACTED] interview preparation status and possible scheduling (.4).

7/13/09	WPW	12.40	Edited and revised proof outline re [REDACTED]-related issues (2.5); conferred with S. Ascher re same (.4); conferred with K. Porapaiboon re same (.2); conferred with A. Vail re same (.1); conferred with M. Devine re preparation of [REDACTED] witness file for upcoming interview (.5); conferred with L. Pelanek re Team 3 associate staffing issues (.3); edited and revised electronic memorandum to A. Valukas re recently discovered key [REDACTED] and fixed income-related documents (.2); conferred with L. McLoughlin re [REDACTED] (.3); corresponded with Team 3 personnel re staffing of [REDACTED]-related research projects and interviews and scheduling of upcoming meetings (.2); conferred with O. Jafri re [REDACTED] (.1); drafted letters to [REDACTED] and [REDACTED] re production of [REDACTED] re [REDACTED] (.8); corresponded with R. Byman and H. McArn re same (.1); reviewed and analyzed key documents re [REDACTED]-related communications involving [REDACTED] (3.7); drafted [REDACTED] proof outline section re [REDACTED] (3.0).	4,960.00
7/13/09	SXA	6.60	Reviewed and revised draft [REDACTED] proof outline (1.4); met with W. Wallenstein re same (.5); prepared for [REDACTED] team meeting (.2); reviewed reports of document production status and met with S. Terman re same (.2); conferred with counsel for [REDACTED] (.1); conferred with [REDACTED] (.1); reviewed and revised draft [REDACTED] proof outline and met with G. Fuentes re same (1.0); met with K. Porapaiboon re finalizing proof outline (.1); met with M. Hankin re status of [REDACTED] (.1); exchanged emails with R. Byman, R. Marmer, W. Wallenstein, et al. re [REDACTED] deposition, partner and associate assignments (.2); emailed re legal research on KDB disclosure issue (.1); reviewed Duff & Phelps [REDACTED] (.3); reviewed [REDACTED] (.3); reviewed additional [REDACTED] and formulated discovery plan (.3); reviewed [REDACTED] flash summary (.2); reviewed key documents re risk, real estate, mortgages,	4,950.00

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balance sheet and liquidity (1.5).

7/13/09	GSH	2.50	Continued reviewing documents for relevant witnesses.	925.00
7/13/09	LPM	2.10	Read outline of proof of fiduciary duty claims from S. Ascher and W. Wallenstein (.3); reviewed selected documents for mention of [REDACTED] (1.0); reviewed summary of interview with [REDACTED] (.2); emailed technology personnel re searching for documents with [REDACTED] references (.2); conferred with W. Wallenstein re [REDACTED] memoranda and upcoming call with S. Ascher re outline re risk issue circulated July 10 (.4).	913.50
7/13/09	EZS	7.50	Performed second-level review of [REDACTED] documents for [REDACTED] witness interview outline.	2,775.00
7/13/09	HDM	.50	Revised Team 3 [REDACTED] production (.2); conferred with C. Dickinson re D&O follow up (.2); conferred with C. Meservy re Board production follow up (.1).	275.00
7/13/09	TEC	4.30	Edited draft of [REDACTED] LBOs proof outline (3.0); prepared for and participated in conference call with A. Taddei of Duff & Phelps and K. Porapaiboon re same (1.3).	1,397.50
7/13/09	JQC	7.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,275.00
7/13/09	AMG	3.40	Reviewed [REDACTED] key documents for interview outline.	1,105.00
7/13/09	OJ	7.50	Reviewed [REDACTED] reports [REDACTED] (2.0); conferred with T. Schrage re [REDACTED] (.5); drafted descriptions on extra [REDACTED] documents and sent to L. Pelanek (1.0); met with T. Schrage and K. Porapaiboon to discuss CSE outline (.5); reviewed key documents re liquidity and capital adequacy (3.5).	2,437.50
7/13/09	ADK	8.20	Reviewed documents identified by contract attorneys as relevant for [REDACTED] witness file.	2,665.00
7/13/09	MZM	9.40	Reviewed daily reports and key documents from contract attorneys reviewing witness files of [REDACTED], [REDACTED], and [REDACTED] (1.1); organized and summarized key documents in witness files of [REDACTED], [REDACTED], [REDACTED], [REDACTED], and [REDACTED] (5.3); reviewed witness file and other documents	3,055.00

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including subissue proof outline of G. Fuentes and interview summary memorandum of previous interview of [REDACTED] in preparation for creating witness interview outlines for [REDACTED] and [REDACTED] (1.7); conferred with G. Fuentes re status of witness file reviews and preparation of interview outlines (.2); worked on interview outline for interview of [REDACTED] (1.1).

7/13/09	CVM	6.30	Performed second-level review of [REDACTED] documents (6.0); reviewed Board material request chart (.3).	2,047.50
7/13/09	JXP	7.10	Reviewed draft proof outline (.8); drafted document request for [REDACTED] (.4); drafted document request for Investment Corp. of Dubai (.4); reviewed documents re whether [REDACTED] (2.0); reviewed documents related to potential breach of [REDACTED] based on [REDACTED] (2.6); reviewed key documents recently discovered (.9).	2,307.50
7/13/09	ACG B	6.60	Searched for documents related to Lehman's policies and procedures for [REDACTED] (3.2); drafted memorandum on same (3.4).	2,145.00
7/13/09	AHS	12.70	Reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file (7.8); summarized and circulated important documents among Team 3 (1.5); reviewed [REDACTED] sub-issue proof outline for issues and documents relevant to [REDACTED] witness file (1.3); reviewed leveraged loan sub-issue proof outline for issues and documents relevant to [REDACTED] witness file (.9); reviewed commercial real estate sub-issue proof outline for issues and documents relevant to [REDACTED] witness file (.9); revised and edited Ernst & Young sub-issue proof outline (.3).	4,127.50
7/13/09	TFS	3.00	Reviewed documents flagged by targeted searches for mention of [REDACTED].	975.00
7/13/09	SFT	11.80	Reviewed [REDACTED] documents in preparation for July 30 interview.	3,835.00

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7/13/09	DXN	1.00	Reviewed memorandum from I. Podolyako re SEC reporting issues.	400.00
7/13/09	APT	.50	Prepared documents for review by S. Ascher and W. Wallenstein.	80.00
7/13/09	LEW	3.50	Prepared documents for review by S. Ascher and W. Wallenstein (1.5); retrieved documents re summary of recently identified significant documents (1.0); reviewed and organized documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines (1.0).	560.00
7/13/09	CSM	1.60	Continued to pull documents cited in governance and fiduciary duties issues proof outline and revised footnotes to include information re author and recipient of document.	368.00
7/14/09	RLB	2.80	Reviewed team report (.3); reviewed revised proof outline (1.5); reviewed CSE documents (1.0).	2,240.00
7/14/09	RLM	2.80	Reviewed documents re underwriting large leveraged loan and corresponded via email re same (.3); worked on requests to third parties and corresponded via email re same (.7); emailed re Ernst & Young documents and CSE reports (.5); emailed re SIPA trustee, rates, business unit, and [REDACTED] (.5); read team reports, calendar and daily document update (.5); emailed re legal research concerning [REDACTED] (.2); emailed re witness interviews (.1).	2,520.00
7/14/09	TJC	3.20	Reviewed memoranda and spreadsheets re status of investigation (.5); emailed R. Marmer re same (.3); conferred with L. Pelanek re document requests and status (.2); reviewed reports (.5); worked on document requests (1.2); conferred with L. Pelanek re same and next steps (.3); emailed R. Marmer re same (.2).	2,000.00
7/14/09	GAF	3.80	Participated in weekly status call with Duff & Phelps re deliverables due including [REDACTED] deliverables (.8); reviewed Duff & Phelps revised presentation on reasons why [REDACTED] (.7); emailed A. Warren of Duff & Phelps and S. Ascher re follow-up issues to S. Ascher impressions (.5); met with S. Jakobe and M. Mason to plan outlines and questions for [REDACTED]	2,185.00

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██████████ and ██████████ based on totality of recently received emails (1.0); reviewed S. Ascher email and worked on draft of response re questions arising from A. Warren's revised presentation on ██████████ ██████████ (██████████) (8).

7/14/09	SJP	3.40	Conference call with Duff & Phelps re deliverables (.5); reviewed key documents and team reports (.6); emailed associates re commercial real estate issues (.3); reviewed ██████████ report and documents (2.0).	1,955.00
7/14/09	IYD	5.30	Analyzed memorandum re interview of Lehman's chief risk officer and ██████████ (1.0); analyzed documents re ██████████ (3.5); discussed same with A. Ringuth (.3); scheduled Team 3 meeting (commercial real estate and Ernst & Young sub-teams) and corresponded with S. Prysak re same (.5).	2,623.50
7/14/09	AWV	6.00	Reviewed contract attorney reports on KDB document review (1.0); reviewed and edited document requests and J&B communications re same (1.0); managed junior associates and sub-issues, including tracking necessary witnesses and documents (1.0); studied investigation materials, including fiduciary duty offer of proof outline, key documents and J&B attorney summaries (2.5); drafted summary and circulated key contract attorney documents to all teams (.5).	2,970.00
7/14/09	LEP	8.90	Drafted document requests to MetLife and Rothschild (.7); revised and edited document requests to strategic advisors and partners (1.3); worked on ██████████ interview preparation and sent documents to S. Ascher for review (5.6); reviewed and circulated significant documents (1.1); conferred with B. Kidwell and K. Porapaiboon re search requests (.2).	4,227.50
7/14/09	SSJ	6.70	Conferred with G. Fuentes and M. Mason re preparation for ██████████ interview (1.4); reviewed documents in preparation for ██████████ and ██████████ interviews (1.5); reviewed indices of documents related to ██████████ and ██████████ (1.7); conferred with R. Wallace re review of relevant ██████████ documents (.3); reviewed ██████████ documents (.7); drafted	3,517.50

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correspondence re ongoing review of documents related to [REDACTED] interview and reviewed correspondence re same (.6); reviewed and analyzed [REDACTED] documents and follow-up questions re same (1.5).

7/14/09	KVP	4.90	Conferred with O. Jafri re email from [REDACTED] (.2); conferred with O. Jafri re [REDACTED] and [REDACTED] [REDACTED] (.2); reviewed documents re same (.4); conferred with W. Wallenstein re assigning T. Clements to [REDACTED] outline preparation (.2); emailed junior associates re updating proof outline and work plan (.1); conferred with B. Kidwell re status of searches (.1); met with I. Dmitrieva re same (.1); copied proof outline for T. Chorvat (.1); reviewed [REDACTED] documents and forwarded to T. Clements (1.4); reviewed liquidity documents and forwarded to O. Jafri (1.9); conferred with B. Kidwell and L. Pelanek re narrowing search terms (.2).	2,572.50
7/14/09	SZH	.20	Corresponded with I. Dmitrieva re scheduling commercial real estate team call in order to transition responsibilities and plan course of investigation.	99.00
7/14/09	WPW	7.20	Attended Team 3 weekly meeting with financial advisors re [REDACTED] and [REDACTED] issues (1.9); attended meeting with R. Byman and M. Devine re upcoming interview with [REDACTED] (.3); met with L. Wang re Team 3 data management issues (1.0); conferred with A. Gardner re committee framework (.2); drafted correspondence to S. Prysak re same (.1); conferred with S. Prysak re committee framework and Team 3 staffing issues (.2); corresponded with M. Devine re [REDACTED] interview work plan and related staffing issues (.7); conferred with [REDACTED] re segregation of communications involving [REDACTED] for review (.1); corresponded with support staff re same (.1); conferred with J. Power re Team 3 witness files and interview staffing issues (.2); conferred with A. Ringguth re same (.2); conferred with K. Porapaiboon re same (.2); conferred with E. Schwab re same (.1); conferred with L. Pelanek re same (.2); conferred with O. Jafri re [REDACTED] [REDACTED] (.2); conferred with A. Sapp re status of [REDACTED]-related document review (.2); reviewed and analyzed class action complaint re claims based on	2,880.00

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[REDACTED] (.6); drafted electronic memorandum to S. Ascher re same (.3); drafted correspondence re key [REDACTED]-related documents (.1); corresponded with L. Pelanek and A. Sapp re key communications involving [REDACTED] (.2); conferred with S. Ascher scheduling of and preparing for upcoming interview with [REDACTED] (.1).

7/14/09	SXA	8.50	Reviewed L. McDonald book and drafted memorandum to A. Valukas and team leaders re same (5.4); participated in weekly call with Duff & Phelps re status (.2); reviewed and revised Duff & Phelps deliverables list (.4); conferred with D. Newman and R. Adams re legal research [REDACTED] (.4); conferred with W. Wallenstein re [REDACTED] (.1); drafted and revised summary of key documents and preliminary findings (1.0); reviewed key documents re risk, liquidity, and repossessions (1.0).	6,375.00
7/14/09	SKD	1.30	Met with E. Schwab re [REDACTED] interview outline and second-level document review (.8); emailed L. Pelanek in response to requests re witness lists for SpinCo (.5).	481.00
7/14/09	LPM	3.10	Drafted outline of [REDACTED] sub-issue work plan (1.5); reviewed documents flagged as relevant in Stratify for [REDACTED] references (1.2); emailed with technology personnel re searching for documents with [REDACTED] references (.4).	1,348.50
7/14/09	EZS	9.00	Performed second-level review of [REDACTED] documents for [REDACTED] witness interview outline (7.0); met with S. Dufford re [REDACTED] second-level review (.5); answered email questions from contract attorneys re document review (.5); emailed L. Pelanek re draft answers re Team 3 witness interview priorities for sub-issues for [REDACTED] (1.0).	3,330.00
7/14/09	HDM	.30	Discussed with W. Wallenstein and attended to document requests for [REDACTED] and [REDACTED].	165.00
7/14/09	TEC	.50	Reviewed documents to include in LBOs sub-issue report.	162.50
7/14/09	JQC	2.50	Reviewed and tagged documents relating to [REDACTED]	812.50

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			for relevance and possible addition to [REDACTED]'s witness outline.	
7/14/09	AMG	8.20	Collected and emailed [REDACTED] to W. Wallenstein (.8); met with A. Ringguth re [REDACTED] (.4); reviewed previously tagged key documents for inclusion in [REDACTED] witness file (7.0).	2,665.00
7/14/09	OJ	8.80	Reviewed documents re [REDACTED] and [REDACTED] [REDACTED]	2,860.00
7/14/09	ADK	11.70	Performed secondary review on documents to be included in [REDACTED] witness outline (3.6); met with other members of [REDACTED] interview team to discuss plans for how to proceed with witness file (.4); summarized documents identified as relevant for inclusion in [REDACTED] witness file (6.7); compiled relevant documents into [REDACTED] witness outline (1.0).	3,802.50
7/14/09	MZM	7.70	Met with G. Fuentes and S. Jakobe re strategy and preparation for witness interviews of [REDACTED] and [REDACTED] (1.5); met with R. Wallace re search for further key documents in witness file of [REDACTED] (.2); worked on summary of [REDACTED] documents in preparation of witness interviews of [REDACTED], [REDACTED], and [REDACTED] (3.3); reviewed, summarized and organized key documents for inclusion in [REDACTED] witness file (2.7).	2,502.50
7/14/09	CVM	9.50	Reviewed and summarized documents for [REDACTED] interview (9.3); sent email to A. Vail and L. Pelanek re witnesses and documents for [REDACTED] sub-issue (.2).	3,087.50
7/14/09	JXP	3.80	Updated KDB and potential mergers memorandum (3.1); reviewed key documents recently discovered (.5); met with A. Sapp re [REDACTED] interview (.2).	1,235.00
7/14/09	ACG B	8.60	Searched for documents related to Lehman's policies and procedures for approving commercial real estate loans and investments (5.6); conferred with A. Gardner from risk team about [REDACTED] [REDACTED] (.3); conferred with O. Jafri about	2,795.00

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interview of [REDACTED] (.2); drafted memorandum on
Lehman's policies and procedures [REDACTED]
[REDACTED] (2.5).

7/14/09	AHS	9.10	Discussed with M. Devine status of [REDACTED] witness file (.3); reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] [REDACTED] witness file (5.1); summarized and circulated important documents among Team 3 (.9); discussed with J. Power issues relevant to [REDACTED] witness file (.2); reviewed documents previously identified as relevant to Ernst & Young sub-issue investigation (2.6).	2,957.50
7/14/09	TFS	4.50	Reviewed documents flagged by targeted searches for mentions of [REDACTED].	1,462.50
7/14/09	VKS	1.80	Compiled [REDACTED] memoranda and created index.	585.00
7/14/09	SFT	7.50	Reviewed [REDACTED] documents in preparation for July 30 interview.	2,437.50
7/14/09	RMW	6.90	Conferred with S. Jakobe re status of upcoming witness interviews (.1); began reviewing contract attorneys' review of [REDACTED]' relevant documents (6.8).	2,242.50
7/14/09	EXL	4.10	Reviewed recently circulated key documents from Fed production (.4); reviewed daily team reports (.2); reviewed documents related to [REDACTED]'s interaction with [REDACTED] (2.1); revised list of witnesses and documents for sub-issue (1.3); consulted with M. Devine re preparation for [REDACTED] interview (.1).	1,517.00
7/14/09	EAF	4.10	Emailed E. Liebschutz document request charts (.2); met with E. Liebschutz to discuss search term request document (.1); conferred with Stratify support re inability to download documents and print (.6); reviewed [REDACTED] custodian folder on Stratify for all tagged documents (.2); obtained numerous documents from Stratify for attorney review (2.9); prepared email correspondence to L. Manheimer re Case Logistix blowback request (.1).	656.00
7/14/09	CZC	.50	Reviewed and organized relevant stress documents in anticipation of submitting proposed work plan re [REDACTED] [REDACTED] sub-issue.	80.00

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7/14/09	LEW	7.50	Prepared documents for review by L. McLoughlin, S. Ascher, and W. Wallenstein (.8); retrieved documents for inclusion in memorandum re recently identified significant documents (1.0); communicated with W. Wallenstein re filing of documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines and organized same (5.7).	1,200.00
7/14/09	AMR	1.00	Searched for relevant Stratify documents for S. Ascher and L. McLoughlin's review.	160.00
7/15/09	RLB	1.50	Reviewed team report (.3); reviewed proof outline (1.2).	1,200.00
7/15/09	DRM	.40	Memoranda to and from S. Ascher and R. Byman re discussions with prospective witness re confidentiality requirements and provisions in appointment order re same.	320.00
7/15/09	RLM	1.70	Emailed re SIPA trustee (.2); conferred with T. Knapp re legal research concerning [REDACTED] and corresponded via email re same (.3); read team reports, calendar and daily document update (.3); worked on [REDACTED] interview scheduling (.2); met with S. Prysak re issues to inspect in Ernst & Young workpapers and documents to obtain from third parties re valuations (.5); met with T. Chorvat re third-party document requests and witnesses to interview (.2).	1,530.00
7/15/09	RLM	.80	Met with S. Prysak re staffing for commercial real estate issues (.3); corresponded via email re same (.2); worked on transition from S. Travis to T. Chorvat (.3).	720.00
7/15/09	TJC	5.90	Reviewed SEC, S&P, and internal materials (.5); reviewed email correspondence, report, and case materials (2.5); reviewed email correspondence from S. Travis and others re KDB status (.3); worked on revised document requests (1.0); conferred by email with L. Pelanek re same (.3); reviewed additional email correspondence (.2); conferred with R. Marmer re status (.3); reviewed further S. Travis email correspondence (.2); reviewed KDB materials (.6).	3,687.50
7/15/09	KW	2.50	Assisted in locating [REDACTED].	425.00

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Date	Client	Hours	Description	Amount
7/15/09	GAF	3.40	Reviewed latest iteration of Duff & Phelps analysis of resemblance [REDACTED] (1.4); emailed S. Ascher and Duff & Phelps team re issues concerning [REDACTED] (.7); reviewed [REDACTED] for definitional language (.3); reviewed [REDACTED] email discussion of July 2007 revisions to Fed definition of subprime and including [REDACTED]'s own proposed definitions along with text of July 2007 revised Fed guidance (.6); emailed S. Jakobe re issues concerning need for associates to conduct additional document review of new material entering Stratify (.2); emailed [REDACTED], attorney for [REDACTED], re scheduling of [REDACTED] interview (.2).	1,955.00
7/15/09	SJP	3.10	Met with R. Marmer re staffing issues (.3); met with commercial real estate and Ernst & Young teams to discuss work plan and factual development (1.0); conferred with I. Dmitrieva re staffing (.1); emailed R. Marmer and S. Ascher re same (.1); worked on third-party document requests (.5); reviewed key documents and team reports (.6); worked on commercial real estate work plan (.5).	1,782.50
7/15/09	IYD	5.70	Attended meeting with S. Prysak, J. Hartigan, K. Porapaiboon, S. Terman, G. Ho, V. Slosman, A. Ringguth and A. Sapp re status and strategy (1.2); met with A. Ringguth to discuss draft memorandum on Lehman's formal approval procedures (.3); analyzed draft memorandum re same (1.2); analyzed background materials re [REDACTED] (3.0).	2,821.50
7/15/09	AWV	4.30	Reviewed and edited document requests and communicated with J&B attorneys re same (.8); studied investigation materials, including key documents, outline of proof and J&B reports and summaries (3.0); reviewed contract attorney reports on KDB documents (.5).	2,128.50
7/15/09	LEP	6.30	Prepared for narrowing search requests (.9); met with B. Kidwell and K. Porapaiboon to discuss same (.7); worked on [REDACTED] interview preparation (3.9);	2,992.50

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revised and edited document requests (.8).

Date	Client	Hours	Description	Amount
7/15/09	SSJ	4.10	Attended to correspondence re [REDACTED] and reviewed [REDACTED] and correspondence re same (.8); drafted correspondence to G. Fuentes re [REDACTED] (.4); reviewed relevant SEC filings for [REDACTED] (.6); met with G. Fuentes re Lehman [REDACTED] (.3); reviewed key documents identified for [REDACTED] and [REDACTED] interview preparation (1.0); conferred re staffing for [REDACTED] review and drafted correspondence to G. Fuentes re same (1.0).	2,152.50
7/15/09	KVP	8.10	Reviewed search results key liquidity documents (.9); met with B. Kidwell and L. Pelanek re narrowing pool of documents for review (.7); met with S. Prysak and commercial real estate team re next steps in commercial real estate investigation (1.0); studied Duff & Phelps report re [REDACTED] (.3); conferred with O. Jafri re liquidity and interview preparation (.3); reviewed liquidity documents and forwarded to O. Jafri (3.1); reviewed leverage buy out documents and forwarded to T. Clements (1.8).	4,252.50
7/15/09	SZH	.60	Reviewed names of potential custodians for commercial real estate document searches (.2); reviewed July 13 consolidated team reports (.3); participated in conference call with commercial real estate team in order to transition responsibilities and plan course of investigation (.1).	297.00
7/15/09	WPW	7.10	Conferred with M. Devine re [REDACTED] interview work plan and related staffing issues (.2); met with S. Ascher and Team 3 associate attorneys re scheduling of upcoming interviews, potential [REDACTED]-related interview topics, and assignment of substantive [REDACTED] research projects (1.0); drafted correspondence re same (.5); conferred with L. McLoughlin re Team 3 interview preparation and interview staffing concerns (.2); drafted correspondence to S. Ascher re same (.8); conferred with S. Jakobe re associate availability and staffing issues (.1); conferred with financial advisors re risk calculation methodologies and status of Team 3 deliverables (.3); conferred with S. Biller re [REDACTED] and [REDACTED] (.3);	2,840.00

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drafted electronic memorandum re potential areas of potential in upcoming interview with [REDACTED] (.9); conferred with O. Jafri re [REDACTED] (.2); conferred with A. Gardner re [REDACTED]-related data management and [REDACTED] (.1); conferred with M. Devine re [REDACTED] interview work plan and related staffing issues (.4); drafted correspondence to S. Prysak re committee framework (.1); conferred with S. Prysak re Team 3 staffing issues (.2); reviewed Manulife class action complaint re [REDACTED]-related issues (1.0); drafted electronic memorandum to S. Ascher re same (.8).

7/15/09	SXA	8.40	Reviewed Duff & Phelps deliverables chart and prepared for conference with A. Valukas, R. Byman, and R. Marmer re same (.3); conferred with A. Valukas, R. Byman, and R. Marmer re same (1.6); conferred with A. Taddei re securitizations (.2); conferred with M. Martinez re [REDACTED] (.1); conferred with G. Fuentes re subprime issues (.3); revised Duff & Phelps deliverable chart (.2); finalized proposal for reviewing document productions (.3); conferred with W. Wallenstein re key documents and [REDACTED] (.6); conferred with D. Elbaum re [REDACTED] interview (.2); conferred with [REDACTED] re interview (.1); revised memorandum to A. Valukas re preliminary findings and key documents (3.3); conferred with team leaders and Duff & Phelps re Team 3 Duff & Phelps work plan (1.2).	6,300.00
7/15/09	GSH	4.50	Attended team meeting re commercial real estate (1.0); reviewed documents re deals (3.5).	1,665.00
7/15/09	SKD	5.00	Conducted second-level review of [REDACTED] documents.	1,850.00
7/15/09	LPM	2.70	Discussed draft of risk outline with W. Wallenstein (.1); conferred with S. Ascher, W. Wallenstein, A. Gardner, O. Jafri, B. Wilson, and T. Schrage re allocation of responsibility for outstanding [REDACTED] tasks and status of witness preparation (1.0); discussed with W. Wallenstein re searches of [REDACTED] documents, [REDACTED]'s role re risk issues (.2); reviewed public and SharePoint summaries of [REDACTED] (.5); called C. Meservy re searches of [REDACTED] documents for [REDACTED] references (.7); completed draft [REDACTED]	1,174.50

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outline and emailed W. Wallenstein for comments (.2).

7/15/09	EZS	10.50	Performed second-level review of [REDACTED] documents for [REDACTED] witness interview outline (10.0); answered contract attorney emails re Team 3 document review (.5).	3,885.00
7/15/09	BJW	4.90	Conducted searches to locate documents indicative of events surrounding decisions to [REDACTED] (3.0); summarized documents uncovered in search re [REDACTED] preparation for upcoming [REDACTED] meeting (.5); reviewed draft version of fiduciary duty proof outline in preparation for [REDACTED] meeting (.5); attended [REDACTED] meeting with A. Gardner, O. Jafri, T. Schrage, W. Wallenstein, and S. Ascher to discuss upcoming witness interviews of [REDACTED], [REDACTED], and [REDACTED], and assigned document review tasks among team members (.9)	1,813.00
7/15/09	TEC	2.60	Reviewed documents to include in LBOs sub-issue report.	845.00
7/15/09	JQC	1.20	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	390.00
7/15/09	AMG	7.70	Reviewed W. Wallenstein memorandum re recently identified significant documents (.3); reviewed documents for inclusion in [REDACTED] witness file (6.4); attended [REDACTED] meeting with S. Ascher (1.0).	2,502.50
7/15/09	OJ	6.50	Reviewed [REDACTED]'s emails to find discussions related to raising equity and debt (5.5); attended conference call with S. Ascher and [REDACTED] team (1.0).	2,112.50
7/15/09	ADK	9.60	Compiled summarized documents for inclusion in [REDACTED] witness file (2.4); performed secondary review of documents identified as relevant for inclusion in [REDACTED] witness outline (7.2).	3,120.00
7/15/09	MZM	11.00	Reviewed summaries and key documents from contract attorney reviews of custodian files of [REDACTED], [REDACTED], and [REDACTED] (.5); reviewed and organized key documents for preparation of [REDACTED] witness interview outline (4.3); worked on interview outline of [REDACTED] (6.2).	3,575.00

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7/15/09	CVM	10.00	Conferred with L. McLoughlin re preparing for [REDACTED] interview (.1); reviewed and summarized documents for [REDACTED] interview (9.5); sent email to A. Kennedy and J. Conley re [REDACTED] materials (.4).	3,250.00
7/15/09	JXP	5.20	Updated KDB and potential mergers memorandum (4.4); reviewed key documents recently discovered (.3); compiled Lazard document requests (.5).	1,690.00
7/15/09	ACG B	8.50	Met with I. Dmitrieva to discuss memorandum on commercial real estate loan and investment approval processes (.9); attended meeting of commercial real estate team led by S. Prysak to discuss team's progress, outstanding document requests, and to generally assign tasks going forward (1.3); oversaw preparation of graphical representation of [REDACTED] (.5); searched Stratify for documents related to [REDACTED] (2.9); continued drafting memorandum on [REDACTED] (2.9).	2,762.50
7/15/09	AHS	9.40	Reviewed documents previously identified as important by contract attorneys for inclusion in [REDACTED] witness file (.5); summarized and circulated important documents among Team 3 (.3); reviewed documents previously identified as relevant to Ernst & Young sub-issue investigation (4.5); participated in meeting re commercial real estate and Ernst & Young sub-issue investigations with S. Prysak, I. Dmitrieva, K. Porapaiboon, G. Ho, A. Ringguth, V. Slosman, and S. Terman (1.0); updated and revised document summaries contained in [REDACTED] witness outline (3.1).	3,055.00
7/15/09	TFS	4.50	Reviewed documents flagged by targeted searches for mentions of the consolidated supervised entity (4.2), met with O. Jafri and K. Porapaiboon re [REDACTED] (.3).	1,462.50
7/15/09	VKS	1.40	Met with S. Prysak, K. Porapaiboon, S. Terman, A. Ringguth and A. Sapp to discuss commercial real estate and work responsibilities (1.0); sent and responded to emails with respect to possible commercial real estate related subpoena (.2); compiled [REDACTED]	455.00

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			materials (.2).	
7/15/09	SFT	7.30	Reviewed [REDACTED] documents in preparation for July 30 interview (6.3); attended meeting with S. Prysak, I. Dmitrieva, K. Porapaiboon, A. Ringguth, G. Ho and V. Slosman re commercial real estate and Ernst & Young work plan responsibilities (1.0).	2,372.50
7/15/09	RMW	6.70	Continued reviewing contract attorneys' review of [REDACTED] relevant documents.	2,177.50
7/15/09	EXL	2.90	Updated document request list (.2); searched for contact information for ABN Amro (.3); drafted document request for ABN Amro (.6); conferred with A. Vail and L. Pelanek re same (.3); revised same (.2); reviewed key documents in recent Fed production (1.0); reviewed team report (.1); reviewed recently circulated key document (.2).	1,073.00
7/15/09	EAF	.80	Reviewed Concordance for status of specific documents.	128.00
7/15/09	LEW	9.80	Prepared documents for review by S. Ascher and W. Wallenstein (.8); organized documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines (9.0).	1,568.00
7/15/09	AMR	2.00	Ran Stratify searches for relevant documents for W. Wallenstein's witness interviews (1.0); downloaded documents from Stratify for upload onto CD for W. Wallenstein (.7); sent documents to Pitney to upload onto CD (.3).	320.00
7/15/09	MRS	1.10	Reviewed and organized recent Team 3 key documents from emails into electronic file for ease of reference.	297.00
7/16/09	RLB	1.10	Reviewed team report (.3); reviewed proof outline (.8).	880.00
7/16/09	DRM	.40	Met with R. Marmer, S. Ascher, R. Byman and A. Valukas re review of findings (.3); read memorandum from A. Olejnik re motion to establish settlement procedures (.1).	320.00
7/16/09	RLM	5.50	Prepared for [REDACTED] analysis (.7); worked on proof outline (2.0); emailed re [REDACTED] interview (.1); emailed re improper use of confidential information (.2); emailed re commercial real estate documents (.2);	4,950.00

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emailed re [REDACTED] (.1); conferred with S. Ascher re document review, witnesses, and Duff & Phelps projects (.5); emailed re Duff & Phelps projects (.2); met with T. Chorvat, et al. re third-party subpoenas and factual analysis for survival strategies (1.3); emailed re KDB (.1); emailed re witness charts (.1).

7/16/09	TJC	4.60	Reviewed document requests (.5); reviewed previous Lazard requests and email correspondence re same (.3); prepared email memorandum re changes to requests (.5); reviewed revised document requests (.4); reviewed email correspondence (.3); prepared responses (.3); met with A. Vail and L. Pelanek re document requests (.8); met with R. Marmer, A. Vail, and L. Pelanek re same and strategic issues (1.0); reviewed further email messages re same (.2); conferred by email with L. Pelanek re revisions and process issues (.3).	2,875.00
7/16/09	GAF	4.00	Reviewed significant [REDACTED] and [REDACTED] documents forwarded by R. Wallace (.6); conducted briefing of contract attorneys reviewing latest batch of [REDACTED] documents (.8); emailed A. Vail re need to review significant [REDACTED] complaint and briefly reviewed LA Times story re same (.5); participated in conference call with Duff & Phelps re [REDACTED] and [REDACTED] issues (.8); reviewed new and significant emails from contract attorney review re [REDACTED] and [REDACTED] (.4); emailed S. Ascher re significance of new [REDACTED] emails reflecting earlier discussion of [REDACTED] (.2); prepared short list of additional origination and securitization witnesses (.2); emailed R. Byman re proposed Barclay's witness interview of [REDACTED] (.1); conferred with A. Warren of Duff & Phelps re agenda for July 17 meeting at J&B (.3); emailed [REDACTED] re status of scheduling [REDACTED] interview (.1).	2,300.00
7/16/09	GAF	.60	Reviewed R. Byman draft team leader meeting agenda (.2); emailed R. Byman with updates re scheduling of witness interviews (.2); emailed W. Wallenstein and S. Jakobe re need for additional guidance to be provided to contract attorneys (.2).	345.00
7/16/09	SJP	4.00	Worked on third-party document requests and emails	2,300.00

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with associates re same (.5); emailed R. Marmer and S. Ascher re commercial real estate work plan (.7); corresponded re [REDACTED] interview (.3); reviewed key documents and team reports (.6); reviewed commercial real estate documents (1.2); conferred with S. Ascher and Duff & Phelps re [REDACTED] (.7).

7/16/09	IYD	5.70	Analyzed documents re formal approval process for commercial real estate transactions (.3); discussed same with A. Ringguth (2.7); analyzed draft document to [REDACTED] (.6); revised same (.3); corresponded with V. Slosman re same (.2); analyzed background information re [REDACTED] to Lehman (.9); conferred with O. Jafri re interview of [REDACTED] and role in approval process (.2); analyzed memorandum re [REDACTED] interview (.5).	2,821.50
7/16/09	AWV	7.50	Conferred with J. Chorvat, R. Marmer and L. Pelanek re survival strategies tasks and status and met junior associates re same (3.0); studied investigation materials, including key documents and J&B flash summaries and junior associates' work plans (3.0); met with J. Power re KDB and other potential documents (1.0); studied contract attorneys' summaries of key KDB documents (.5).	3,712.50
7/16/09	AJO	.90	Met with C. Kinzer re research on [REDACTED] (.3); conferred with A. DeRose re [REDACTED] (.3); conferred with D. Murray re research assignments (.3).	427.50
7/16/09	LEP	4.80	Revised and edited document requests (.7); met with R. Marmer, T. Chorvat and A. Vail re same (1.8); prepared information re possible survival strategies witnesses (2.3).	2,280.00
7/16/09	TCN	1.90	Conducted research and drafted memorandum to team re insider trading issues (.9); reviewed email from R. Byman re same (.2); conducted research and drafted response to same (.8).	1,615.00
7/16/09	SSJ	5.60	Prepared key documents re [REDACTED] for conference (.4); met with G. Fuentes and summer associates re review of [REDACTED] documents (1.0); conferred with M. Mason re [REDACTED] interview preparation (.3);	2,940.00

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conferred with V. Slosman re [REDACTED] review (.3);
met with R. Wallace re documents related to [REDACTED]
(.8); drafted correspondence re contract attorney review
of documents related to [REDACTED], [REDACTED] and [REDACTED]
[REDACTED] (1.0); reviewed key documents for [REDACTED]
review (.6); reviewed Duff & Phelps work product (.4);
reviewed and analyzed [REDACTED] work product (.8).

7/16/09	KVP	5.60	Reviewed liquidity documents and conferred with O. Jafri re same (2.1); conferred with O. Jafri and A. Ringguth re document search (.1); conferred with B. Kidwell and L. Pelanek re narrowing search (.3); studied [REDACTED] document drafted by [REDACTED] forwarded by O. Jafri (1.5); met with O. Jafri, T. Clements, A. Sapp and T. Schrage re next witnesses to be scheduled (1.3); conferred with S. Ascher re proposal for reviewing documents (.3).	2,940.00
7/16/09	WPW	10.40	Corresponded with S. Ascher re scheduling of upcoming interview with [REDACTED] (.1); drafted and reviewed correspondence re associate staffing issues with respect to witness file preparation (.7); corresponded with G. Fuentes, S. Travis, and S. Jakobe re review of [REDACTED]-related documents (.5); attended meeting with S. Ascher, M. Basil, and associates re CSE reporting issues (.3); reviewed correspondence from O. Jafri re same (.4); attended meeting with financial advisors re [REDACTED] and [REDACTED]-related deliverables (1.1); conferred with A. Sapp re upcoming interview with [REDACTED] (.1); drafted electronic memorandum re positional data contributing to risk appetite and value at risk calculations (1.2); conducted factual research re same (.4); conducted meeting with M. Devine and Team 3 associates re review of communications involving [REDACTED] and upcoming interview preparations (1.5); conferred with M. Devine re same (.3); reviewed and analyzed documents re communications involving [REDACTED] (3.7); drafted and reviewed correspondence re same (.1).	4,160.00
7/16/09	SXA	6.30	Conferred with M. Basil, W. Wallenstein, L. McLoughlin, T. Phillibert, and O. Jafri re [REDACTED] (.5); conferred with A. Valukas, R. Byman, D. Murray, and R. Marmer re vetting Team 3 conclusions (.3);	4,725.00

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reviewed interview memoranda of [REDACTED] and [REDACTED]
[REDACTED] and exhibits and index of [REDACTED] (.5);
conferred with R. Marmer re Duff & Phelps projects,
scheduling and assigning witness interviews, document
review protocol, and tentative findings (.8); conferred
and email exchange with [REDACTED] re [REDACTED]
preparation (.2); exchanged emails with S. Prysak re
commercial real estate issues and investigation (.2);
conferred with Duff & Phelps re [REDACTED],
deliverables, [REDACTED] access, and [REDACTED]
(1.0); reviewed additional [REDACTED], including
[REDACTED] on Lehman's [REDACTED] and drafted
memorandum to A. Valukas re same (1.5); reviewed
Enron examiner's report (.3); conferences and email
exchanges re witness lists (.2); revised Duff & Phelps
chart of deliverables (.5); reviewed key [REDACTED]
documents and drafted email to R. Marmer re same (.3).

7/16/09	SKD	7.50	Conducted second-level review of [REDACTED] documents (3.0); conducted SpinCo searches in Case Logistix for terms such as [REDACTED] [REDACTED] (1.0); reviewed documents re same (3.5).	2,775.00
7/16/09	LPM	1.60	Reviewed emails re [REDACTED] for discussion of [REDACTED] (.5); met with S. Ascher, W. Wallenstein, and T. Phillibert re financial reporting requirements for LBHI as [REDACTED] and J&B's access to those documents (.3); conferred with S. Ascher and W. Wallenstein with Duff & Phelps re Lehman [REDACTED] [REDACTED] and analysis of [REDACTED] (.8).	696.00
7/16/09	EZS	11.50	Performed second-level review of [REDACTED] documents for [REDACTED] witness interview outline (7.0); met with J. Power re KDB (.5); met with T. Clement re leveraged loans and to discuss sub-issues relevant to [REDACTED] interview (.5); answered contract attorneys' emails re Team 3 document review issues (.5); drafted [REDACTED] witness interview outline (3.0).	4,255.00
7/16/09	HDM	.20	Reviewed [REDACTED] interview flash summary (.1); reviewed 10K production (.1).	110.00
7/16/09	TEC	7.50	Reviewed documents to include in LBOs sub-issue report (1.3); reviewed [REDACTED] documents to include in witness file (6.2).	2,437.50

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7/16/09	JQC	4.50	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	1,462.50
7/16/09	GRF	.70	Prepared for conference call with Team 3 associates re [REDACTED]'s bearing on liquidity issues (.2); participated in conference call re same (.5).	227.50
7/16/09	AMG	9.20	Reviewed key documents for inclusion in [REDACTED] witness file (2.9); attended [REDACTED] witness team meeting (2.5); attended Duff & Phelps telephone conference re [REDACTED] (.9); met with A. Sapp re [REDACTED] witness file (.3); searched documents for principal transaction group presentations (2.2); reviewed risk outline of proof (.4).	2,990.00
7/16/09	OJ	10.80	Reviewed [REDACTED]'s emails re [REDACTED] (5.8); reviewed CSE materials to create work plan (2.0); reviewed key documents re liquidity and capital adequacy (2.0); updated proof outline on liquidity and capital adequacy (1.0).	3,510.00
7/16/09	ADK	8.80	Reviewed documents relevant to [REDACTED] for use in [REDACTED] witness file (8.0); met with other members of [REDACTED] witness team to discuss progress and upcoming plans for witness file (.8).	2,860.00
7/16/09	MZM	11.20	Conferred with R. Wallace re status of review of daily reports and key documents submitted by contract attorneys for witness files of [REDACTED], [REDACTED], [REDACTED] and [REDACTED] (.3); conferred with S. Jakobe re same (.1); worked on witness interview outline of [REDACTED] (10.8).	3,640.00
7/16/09	CVM	4.00	Performed second-level review of [REDACTED] documents (1.5); reviewed and prepared documents for [REDACTED] interview (3.4); sent Board materials to A. Ringguth (.1).	1,300.00
7/16/09	JXP	1.70	Updated KDB and potential mergers outline with Project Indigo documents.	552.50
7/16/09	JXP	8.50	Attended meeting with E. Schwab re [REDACTED] interview outline (.7); drafted [REDACTED] interview outline (4.8); reviewed risk documents relevant to [REDACTED] interview document preparation (.5); conducted second-	2,762.50

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			level review of documents for [REDACTED] interview (2.5).	
7/16/09	ACG B	8.80	Consulted with I. Dmitrieva about fact memorandum re [REDACTED] (3); conducted supplemental searches for documents about [REDACTED] (2.1); drafted memorandum on [REDACTED] (6.4).	2,860.00
7/16/09	AHS	12.60	Continued updating and revising [REDACTED] interview outline (1.6); reviewed documents previously identified as relevant to Ernst & Young sub-issue investigation (1.6); reviewed documents provided to examiner from SIPA trustee for governance and fiduciary duty issues (2.2); participated in meeting with M. Devine, W. Wallenstein, G. Folland, A. Gardner, J. Power, and T. Schrage re coordination of preparation for [REDACTED] witness interview (2.5); reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (3.0); updated and revised Ernst & Young sub-issue work plan (.6); drafted email to attorneys working on [REDACTED] witness file re procedure for reviewing, summarizing, and circulating important documents (1.1).	4,095.00
7/16/09	TFS	8.60	Attended meeting with W. Wallenstein, A. Sapp, A. Gardner, and others re document review for [REDACTED] interview (2.3), reviewed [REDACTED] emails for [REDACTED] interview (6.3).	2,795.00
7/16/09	VKS	4.10	Drafted and edited [REDACTED] document request (2.8); attended meeting to discuss procedure of [REDACTED] witness interview (1.0); conferred with R. Wallace re [REDACTED] witness interview procedure (.3).	1,332.50
7/16/09	SFT	9.50	Reviewed [REDACTED] documents in preparation for July 30 interview.	3,087.50
7/16/09	RMW	4.30	Conferred with S. Jakobe re significant documents (.9); conferred with V. Slosman re status of [REDACTED] review (.2); continued reviewing contract attorneys' review of [REDACTED] relevant documents (3.2).	1,397.50
7/16/09	EXL	7.30	Reviewed emails of [REDACTED] for documents related to communications with [REDACTED]	2,701.00

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(3.6); reviewed emails of [REDACTED] (1.9); reviewed recently circulated key documents (.4); reviewed team reports (.2); conferred with M. Devine re witness interview outline for [REDACTED] (.2); conferred with A. Sapp re same (.1); conferred with J. Power re same (.1); researched witnesses on do-not-contact list (.1); revised witness list (.2); reviewed risk proof outline in preparation for [REDACTED] document review (.5).

7/16/09	EAF	2.80	Reviewed Case Logistix for search results of total documents and documents reviewed for numerous custodians.	448.00
7/16/09	LEW	1.20	Organized documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines.	192.00
7/16/09	MRS	.80	Reviewed and organized recent Team 3 key documents from emails into electronic file for ease of reference.	216.00
7/16/09	CSM	1.60	Reviewed proof outline and prepared spreadsheet of supporting documents.	368.00
7/17/09	RLB	2.30	Reviewed team report (.3); reviewed proof outline (1.2); reviewed CSE materials (.8).	1,840.00
7/17/09	DRM	1.70	Read memoranda from S. Ascher, R. Byman and O. Jafri re [REDACTED] and read [REDACTED] re same (1.0); read memoranda from S. Ascher and A. Olejnik re [REDACTED] (.2); met with A. Huffine re fiduciary duty memorandum and reviewed same (.5).	1,360.00
7/17/09	RLM	6.50	Emailed re document review protocols for witness files (.3); emailed re issues we want to explore with witnesses on government's do-not-call list (.4); worked on legal analysis re breach of fiduciary duty (1.0); emailed re Lazard documents (.2); reviewed [REDACTED] documents re [REDACTED] and correspondence via email re same (5); reviewed [REDACTED] and corresponded via email re same (.7); met with T. Chorvat, et al. re identifying and prioritizing witnesses for survival strategies (2.0); worked on KDB investigation (.6); conferred with S. Ascher re analysis of risk limits (.5); met with T. Chorvat, et al re KDB (.3).	5,850.00
7/17/09	TJC	5.20	Reviewed email correspondence (.3); prepared for	3,250.00

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meeting re witnesses (.4); met with R. Marmer, A. Vail, and L. Pelanek re interview candidates (1.5); met with R. Marmer re status and strategy (.6); reviewed email correspondence from R. Marmer, L. Pelanek, and J. Power re KDB investigation (.5); reviewed email correspondence from R. Marmer and S. Ascher re document requests (.3); conferred with R. Marmer and A. Vail re SIPA and KDB issues (.5); conferred by email with V. Lazar and L. Pelanek re Lazard issues (.3); reviewed further email correspondence from R. Byman and S. Ascher re documents (.3); reviewed email correspondence re witness lists (.3); reviewed email correspondence re Barclays (.2).

7/17/09	DWD	1.00	Reviewed proof outline re KDB issue (.8); reviewed correspondence re discovery issues involving KDB (.2).	750.00
7/17/09	GAF	7.60	Reviewed previous lists of Duff & Phelps deliverables and prepared set of modifications in form of agenda for Duff & Phelps meeting with A. Warren and J. Thompson (.8); prepared subject matter summary of reasons to interview [REDACTED] and remove from do-not-call list (.3); conducted meeting with A. Warren and J. Thompson re revisions and modifications to list of Duff & Phelps deliverables, status of respective team projects, and status of conclusions on [REDACTED] based on [REDACTED] documents and other analysis (2.5); conferred with S. Jakobe and M. Mason re documents to be included in set of critical documents to be provided to examiner (.5); drafted summary memorandum explaining, describing, and linking together critical documents to be provided to examiner (2.8); conferred with W. Wallenstein re examiner's request for critical documents (.2); conferred with S. Ascher re [REDACTED] uncovered by Duff & Phelps and significance of same (.1); emailed A. Valukas and team re [REDACTED] correspondence from [REDACTED] (.4)	4,370.00
7/17/09	SJP	2.90	Worked on do-not-call list appeal (2.0); corresponded re same (.2); emailed K. Porapaiboon and A. M. Sapp re Ernst & Young (.2); reviewed team reports and key documents (.5).	1,667.50
7/17/09	IYD	6.30	Analyzed background materials and Lehman documents	3,118.50

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re potential witnesses (1.4); corresponded with S. Prysak, S. Hartigan, A. Ringguth, S. Terman and G. Ho re same (.3); drafted memorandum to S. Prysak re justifications for need to interview [REDACTED], [REDACTED] and [REDACTED] (3.0); drafted email memorandum to S. Prysak re [REDACTED], [REDACTED], [REDACTED], [REDACTED] and [REDACTED] (.8); corresponded with V. Slosman re draft document requests to [REDACTED] (.3); corresponded with A. Ringguth re [REDACTED] (.3); analyzed background materials re same (.2).

7/17/09	AWV	4.70	Conferred with survival strategies team re investigation and work plan (1.0); investigated KDB documents, including discussion with SIPA trustee re KDB document (.5); drafted summary of conversation with SIPA trustee (.2); studied investigation materials, including key documents and flash summaries (2.0); reviewed and responded to Team 3 correspondence re witnesses (.5); studied draft document requests and edited same (.5).	2,326.50
7/17/09	MRD	1.00	Reviewed complaint filed against ratings agencies by California public employees' pension fund (.5); drafted email to team leaders summarizing complaint against ratings agencies (.5).	475.00
7/17/09	LEP	7.70	Revised and edited document requests (.6); drafted request re time records (.4); met with R. Marmer, T. Chorvat, and A. Vail re survival strategies witnesses (1.9); drafted Team 3 witness chart (2.9); revised same (.8); prepared information on witnesses (1.1).	3,657.50
7/17/09	TCN	.50	Reviewed R. Byman emails re government documents (.2); drafted suggested response re same (.3).	425.00
7/17/09	SSJ	5.20	Prepared for and participated in meeting with Duff & Phelps re [REDACTED] work product (2.5); met with G. Fuentes re key [REDACTED] documents (.2); reviewed key documents and drafted memoranda to G. Fuentes re key [REDACTED] documents (1.0); reviewed correspondence re L. Franks and drafted correspondence re same (.3); conferred with V. Slosman re review of [REDACTED] documents (.2); reviewed key documents re	2,730.00

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			analysis of [REDACTED] (1.0).	
7/17/09	KVP	5.90	Met with O. Jafri, T. Schrage and A. Sapp re status of document reviews for [REDACTED], Ernst & Young, and liquidity (1.1); reviewed updated work plans and proof outlines for same (4.0); studied documents re [REDACTED] and liquidity (.8).	3,097.50
7/17/09	SZH	.50	Corresponded with I. Dmitrieva re potential commercial real estate witnesses on government's do-not-call list (.2); corresponded with L. Pelanek, S. Prysak, and I. Dmitrieva re changes to commercial real estate team's list of potential witnesses (.3).	247.50
7/17/09	WPW	8.60	Reviewed outline from A. Sapp re upcoming interview with [REDACTED] (.3); drafted correspondence to A. Sapp re same (.2); drafted letter to [REDACTED]'s attorney re upcoming interview and document production (.3); corresponded with S. Ascher and support staff re same (.2); drafted memorandum to A. Valukas and R. Byman re Team 3's most significant document discoveries (6.0); conferred with S. Ascher re same (.3); conferred with S. Prysak re same (.1); corresponded with G. Fuentes re same (.1); conferred with S. Jakobe re same (.1); drafted amended witness list re potential interviewees with knowledge of [REDACTED]-related matters (.5); drafted and reviewed correspondence re same (.1); drafted and reviewed correspondence re access to [REDACTED] [REDACTED] (.3); drafted and reviewed correspondence re [REDACTED] witness file (.1).	3,440.00
7/17/09	SXA	6.40	Conferred with R. Byman and O. Jafri re do-not-call witnesses, confidentiality order, and CSE issues (.5); exchanged emails with R. Byman, R. Marmer, and O. Jafri re CSE issues and legal research re same (.5); organized preparation of do-not-call witness list and CSE presentation to government (.5); conferred with W. Wallenstein re compiling key documents for government and drafting and revising memorandum to A. Valukas re same (1.5); conferred with M. Hankin and S. Sato re [REDACTED] (.1); conferred with G. Fuentes re SEC documents (.1); revised Duff & Phelps deliverables list, including telephone conference and email exchanges	4,800.00

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with Duff & Phelps (1.2); reviewed and revised witness list and conference with L. Pelanek re same (.5); conferred with D. Layden re [REDACTED] (.1); conferred with R. Marmer re staffing and [REDACTED] (.3); prepared for [REDACTED] deposition (1.0); reviewed daily report and attachments (.1).

Date	Initials	Hours	Description	Amount
7/17/09	GSH	6.20	Reviewed documents re ProLogis (4.3); reviewed documents to identify potential witnesses [REDACTED] and [REDACTED] and summarized findings to team (1.9).	2,294.00
7/17/09	SKD	4.50	Reviewed documents re SpinCo searches in Case Logistix (1.4); responded to L. Pelanek's follow up inquiry re SpinCo witness list (.6); updated SpinCo outline re additional documents found (2.5).	1,665.00
7/17/09	LPM	4.60	Reviewed survival strategies memorandum by L. Pelanek and E. Schwab (.3); reviewed [REDACTED] summary and outline with notes re [REDACTED] (2.2); reviewed O. Jafri emails re internal discussion of [REDACTED] (.5); drafted [REDACTED] snapshot summary for L. Pelanek and W. Wallenstein (.5); telephone conference with O. Jafri re staffing of [REDACTED] assignments (.2); telephone conference with T. Schrage re staffing of [REDACTED] assignments (.1); reviewed April 2008 [REDACTED] report (.8).	2,001.00
7/17/09	EZS	11.80	Drafted [REDACTED] witness interview outline (11.0); drafted email to R. Marmer re [REDACTED] interview outline (.8).	4,366.00
7/17/09	MZH	1.50	Analyzed [REDACTED]	1,087.50
7/17/09	TEC	6.00	Reviewed documents to include in LBOs sub-issue report (2.0); reviewed [REDACTED] document to include in [REDACTED] witness file (4.0).	1,950.00
7/17/09	JQC	9.00	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	2,925.00
7/17/09	GRF	.50	Reviewed [REDACTED] documents concerning liquidity to assist Team 3 associates in preparing for [REDACTED] interview (.3); circulated notable documents re [REDACTED] to Team 3 associates (.2).	162.50

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7/17/09	AMG	10.00	Reviewed [REDACTED] recurring reports (8.5); searched documents for principal transaction group presentations (.5); collected key documents for W. Wallenstein memorandum re key documents (.2); reviewed A. Sapp [REDACTED] outline (.8).	3,250.00
7/17/09	OJ	7.60	Reviewed [REDACTED] documents to find [REDACTED].	2,470.00
7/17/09	ADK	11.90	Reviewed documents identified as relevant by contract attorneys for use in compiling [REDACTED] witness file (6.5); summarized documents relevant to [REDACTED] for inclusion in [REDACTED] witness file (5.4).	3,867.50
7/17/09	CVM	7.70	Conferred with W. Wallenstein and sent financial information presentations (.2); prepared memorandum of relevant materials for [REDACTED] interview (4.5); reviewed documents for [REDACTED] interview (3.0).	2,502.50
7/17/09	JXP	7.60	Engaged in second-level document review of [REDACTED] documents in preparation for [REDACTED] interview (7.1); compiled contact information for KDB document request (.5).	2,470.00
7/17/09	ACG B	6.80	Completed draft of memorandum on Lehman's commercial real estate transaction approval processes (1.1); responded to I. Dmitrieva's questions about case (1.2); reviewed minutes from meetings of Board of directors to determine Board's knowledge of [REDACTED] transaction (.6); prepared write-up on potential witnesses [REDACTED] and [REDACTED] (.6); searched Stratify and Case Logistix for key documents pertaining to potential witness [REDACTED] (1.6); searched Stratify and Case Logistix for important documents pertaining to potential witness [REDACTED] (1.7).	2,210.00
7/17/09	AHS	9.40	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (7.4); summarized and circulated important documents among Team 3 (2.0).	3,055.00
7/17/09	TFS	8.70	Reviewed [REDACTED] emails for [REDACTED] interview.	2,827.50
7/17/09	VKS	5.00	Compiled [REDACTED] memoranda (3.5); reviewed and responded to emails and made calls to discuss procedure and substance of [REDACTED] witness	1,625.00

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file document review (1.5).

7/17/09	SFT	1.50	Reviewed and responded to email queries from I. Dmitrieva re potential global real estate group witnesses.	487.50
7/17/09	EXL	6.60	Reviewed emails of [REDACTED] (5.6); drafted summary of [REDACTED] key documents (.7); reviewed [REDACTED] proof outline (.3).	2,442.00
7/17/09	EAF	.20	Reviewed Team 3 proof outline supporting documents list received from C. Murray.	32.00
7/17/09	JH	.50	Communicated with L. Wang re retrieving documents in anticipation of memorandum re most significant documents.	80.00
7/17/09	LEW	5.00	Organized documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines (3.0); retrieved documents in anticipation of memorandum re most significant documents (2.0).	800.00
7/17/09	AMR	1.00	Met with L. Pelanek to sign letter to accompany documents on CD to witness' attorney (.8); corresponded with S. Ascher and W. Wallenstein re same (.2).	160.00
7/17/09	CSM	2.20	Continued to review proof outline and prepared spreadsheet of supporting documents.	506.00
7/18/09	RLB	1.30	Reviewed team report (.3); reviewed proof outline (1.0).	1,040.00
7/18/09	RLM	.50	Emailed re [REDACTED], witnesses to interview, and [REDACTED] interview outline.	450.00
7/18/09	HSS	2.00	Reviewed fiduciary duty factual research.	1,500.00
7/18/09	TJC	.30	Reviewed email correspondence from S. Ascher and L. Pelanek re witness list.	187.50
7/18/09	GAF	1.70	Drafted revised list of Duff & Phelps deliverables (1.1); reviewed list of current Team 3 witnesses and emailed S. Ascher with additional suggestions (.5); emailed A. Olejnik re SEC clearance status (.1).	977.50
7/18/09	AWV	1.30	Reviewed contract attorney key document reports re KDB issues (.8); met with Team 3 re witnesses and document requests (.5).	643.50

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7/18/09	MRD	.30	Reviewed opinion dismissing SEC complaint against M. Cuban.	142.50
7/18/09	LEP	2.90	Drafted witness interview chart (1.3); drafted survival strategies chart (1.6).	1,377.50
7/18/09	TCN	1.30	Reviewed emails from S. Ascher and R. Byman re SEC v. Cuban (.3); researched and reviewed [REDACTED] (.6); drafted and emailed memorandum to R. Byman, et al. re [REDACTED] (.4).	1,105.00
7/18/09	KVP	.70	Conferred with L. Pelanek re witness list (.1); edited same and forwarded to L. Pelanek (.6).	367.50
7/18/09	WPW	1.00	Corresponded with S. Biller re [REDACTED] (.2); drafted and reviewed correspondence re [REDACTED] (.3); reviewed and analyzed correspondence re recently discovered key [REDACTED]-related documents (.5).	400.00
7/18/09	SXA	3.20	Reviewed Cuban opinion re [REDACTED] issue and exchanged emails re same (.4); revised write-ups re do-not-call witnesses (.3); reviewed Duff & Phelps' suggested protocol for Lehman Dynamic and emails re same (.3); reviewed and distributed key documents re [REDACTED] (.4); reviewed Duff & Phelps deliverable lists re [REDACTED] and exchanged emails with G. Fuentes re same (.2); revised interview list and emailed L. Pelanek and S. Prysak re same (.3); managed document review and searching, including sending emails re same (.3); reviewed key risk and real estate documents (1.0).	2,400.00
7/18/09	SKD	2.00	Reviewed contract attorney daily reports re [REDACTED] and SpinCo documents (.5); reviewed and organized SpinCo documents for chronology (1.5).	740.00
7/18/09	JQC	9.30	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	3,022.50
7/18/09	AMG	10.00	Reviewed [REDACTED] recurring reports (9.9); reviewed S. Ascher email re documents that discussed [REDACTED] (.1).	3,250.00
7/18/09	CVM	1.50	Reviewed [REDACTED] documents for interview.	487.50

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7/18/09	JXP	8.60	Conducted second-level review of [REDACTED] documents for upcoming interview.	2,795.00
7/18/09	TFS	8.50	Continued review of [REDACTED] emails for [REDACTED] interview.	2,762.50
7/18/09	VKS	4.50	Reviewed documents for possible inclusion in [REDACTED] witness file (3.0); compiled [REDACTED] memoranda (1.5).	1,462.50
7/18/09	EXL	3.00	Reviewed emails of [REDACTED].	1,110.00
7/19/09	TJC	.30	Reviewed email correspondence from S. Prysak and L. Pelanek re witness list.	187.50
7/19/09	SJP	3.60	Worked on do-not-call list appeal support (3.4); emailed S. Ascher and L. Pelanek re same (.2).	2,070.00
7/19/09	AWV	1.50	Reviewed investigation materials, including key documents and internal reports and summaries.	742.50
7/19/09	LEP	2.30	Revised witness interview chart (.7); investigated and drafted information for do-not-call appeal of certain witnesses (1.6).	1,092.50
7/19/09	KVP	1.50	Developed search terms to apply to witness folder document review.	787.50
7/19/09	GSH	3.50	Ran searches and reviewed documents re ProLogis.	1,295.00
7/19/09	EZS	3.00	Reviewed and summarized key documents from contract attorneys for Team 3.	1,110.00
7/19/09	JQC	10.80	Reviewed and tagged documents relating to [REDACTED] for relevance and possible addition to [REDACTED]'s witness outline.	3,510.00
7/19/09	ADK	7.60	Summarized documents for use in [REDACTED] witness file (5.8); compiled list of documents relevant to [REDACTED] in chronological order for use in [REDACTED] witness file (1.8).	2,470.00
7/19/09	CVM	5.20	Reviewed and summarized documents for [REDACTED] interview.	1,690.00
7/19/09	JXP	4.00	Conducted second-level review of [REDACTED] documents for upcoming interview.	1,300.00

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7/19/09	AHS	4.00	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file.	1,300.00
7/19/09	TFS	9.50	Reviewed emails re consolidated supervised entity issue to create summary chart of all known consolidated supervised entity reports in J&B possession (7.8); created summary chart of all known consolidated supervised entity reports in J&B possession (1.7).	3,087.50
7/19/09	VKS	7.60	Compiled [REDACTED] memoranda (5.2); reviewed documents for possible inclusion in [REDACTED] witness file (2.4).	2,470.00
7/19/09	JH	1.00	Communicated with A. Thacher, C. Ward, and L. Manheimer re obtaining access to Case Logistix and Stratify.	160.00
7/19/09	LEW	1.00	Organized documents re [REDACTED], commercial and residential real estate, leveraged loans, and other Lehman business lines.	160.00
7/19/09	CRW	.50	Set up generic custodial work folders for R. Wallace re witness documents.	127.50
7/20/09	RLB	2.30	Reviewed team report (.3); reviewed proof outline (.9); met with A. Valukas, W. Heinz and H. Suskin re Team 3 investigation (.7); reviewed liquidity documents (.4).	1,840.00
7/20/09	DRM	.60	Read memoranda from R. Byman, S. Ascher, T. Newkirk, J. Epstein on [REDACTED] (.3); read memorandum from M. Devine summarizing Calpers' suit against rating agencies (.3).	480.00
7/20/09	RLM	5.50	Prepared for witnesses to interview and priority witnesses from government's do-not-call list (1.6); emailed re [REDACTED] (.1); reviewed documents and correspondence via email re increases to [REDACTED] (.5); emailed re disclosure committee (.2); emailed re third-party document requests (.3); emailed re Ernst & Young documents (.1); reviewed Team 3 list of deliverables from Duff & Phelps and corresponded via email re same (.5); worked on KDB issues (.7); conferred with D. DeBruin re KDB (.5); read team reports, calendars, daily document updates, summary of Calpers complaint against rating agencies, memoranda analyzing liquidity disclosures, and task list (1.0).	4,950.00

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7/20/09	TJC	1.00	Reviewed email correspondence from R. Marmer, S. Ascher, A. Vail, L. Pelanek, and others re witnesses and KDB investigation (.5); worked on revised document request to ABN AMRO (.5).	625.00
7/20/09	DWD	1.30	Conferred with R. Marmer re background of KDB issue and strategy for discovery and investigation of claims (.4); reviewed correspondence and attachments re corporate structure of KDB and issues related to discovery (.9).	975.00
7/20/09	GAF	2.10	Conferred with and emailed A. Warren of Duff & Phelps re editing of latest iteration of Duff & Phelps deliverables list and inclusion in master Team 3 list (.4); reviewed A. Warren's proposed edits to deliverables list (.1); reviewed draft of key document synopsis and emailed W. Wallenstein and S. Ascher re format of same (.3); attempted to schedule interview with [REDACTED] (.1); conferred with M. Mason re issues to emphasize in draft of [REDACTED] witness preparation outline and status of witness interview scheduling (.3); conferred with S. Jakobe re status of review of outstanding [REDACTED] and [REDACTED] documents by contract associates and associate attorneys (.3); reviewed M. Devine email re ratings agency lawsuits and emailed team leaders and A. Vail re status of follow-up on lawsuits (.3); reviewed additional SEC and Lehman correspondence identified by S. Jakobe and emailed A. Valukas, R. Byman, S. Ascher, and R. Marmer re same (.3).	1,207.50
7/20/09	SJP	4.50	Met with K. Porapaiboon and A. Sapp re Ernst & Young investigation plan (.5); worked on same (.8); reviewed key documents (1.2); reviewed team reports (.2); worked on third-party discovery requests (1.2); emailed re same (.2); conferred with W. Wallenstein re Duff & Phelps deliverables (.2); emailed re same (.2).	2,587.50
7/20/09	IYD	4.00	Revised document requests to [REDACTED] (.4); corresponded with V. Slosman re same (.3); analyzed and edited draft memorandum re [REDACTED] [REDACTED] (1.4); analyzed background materials re same (1.6); corresponded with A. Ringguth re same (.3).	1,980.00
7/20/09	AWV	1.50	Supervised junior associates on survival strategies	742.50

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document review and witness identification.

7/20/09	LEP	8.10	Revised witness interview chart (.2); revised and circulated document requests (.3); met with C. Meservy re upcoming interview (.1); worked on [REDACTED] interview preparation (7.2); conferred with S. Ascher re same (.1); conferred with W. Wallenstein re same (.2).	3,847.50
7/20/09	SSJ	1.90	Reviewed list of Duff & Phelps deliverables and drafted correspondence to G. Fuentes re same (.3); drafted correspondence to C. Ward re SEC letter (.3); searched for SEC letter through EDGAR and drafted correspondence to G. Fuentes re same (.4); reviewed multiple versions of [REDACTED]'s response to SEC and drafted correspondence re redline comparison (.6); conferred with G. Fuentes re witness preparation and [REDACTED] work product (.3).	997.50
7/20/09	KVP	3.90	Met with T. Clements re status of sub-issue work plan (.3); reviewed updated proof outline re leveraged buy outs (.2); reviewed documents re Ernst & Young (.4); met with S. Prysak and A. Sapp re Ernst & Young investigation and Duff & Phelps deliverables (.7); conferred with T. Clements re Duff & Phelps [REDACTED] (.2); reviewed documents re leveraged buy outs (2.1).	2,047.50
7/20/09	WPW	9.60	Edited and revised memorandum re examiner's preliminary findings (1.5); corresponded with A. Sapp re review of communications involving [REDACTED] (.2); corresponded with R. Lewis re same (.1); conferred with M. Devine re same (.2); conferred with S. Ascher re communications involving [REDACTED] and [REDACTED] (.1); conferred with S. Ascher re upcoming [REDACTED]-related tasks (.3); drafted and reviewed correspondence re [REDACTED] (.1); conferred with E. Schwab re same (.1); corresponded with S. Prysak re financial advisors' commercial real estate-related deliverables (.1); conferred with C. Wilson re custodian email search terms (.2); reviewed documents re key communications involving [REDACTED] (5.4); conferred with S. Ascher and financial advisors re outstanding [REDACTED]-related deliverables (.7); conferred with financial advisors re setting of [REDACTED] (.3); drafted correspondence re [REDACTED] (.3).	3,840.00

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7/20/09	SXA	6.00	Reviewed and revised do-not-call index and emailed R. Byman and S. Prysak re same (.3); reviewed witness list and emailed R. Marmer and S. Prysak re same (.3); conferred with W. Wallenstein re [REDACTED], [REDACTED], re preparation for interviews (.3); reviewed R. Adams memorandum re [REDACTED] (.3); conferred with D. Newman re same (.3); reviewed key documents re [REDACTED] and [REDACTED] and conferred with W. Wallenstein re same (.2); reviewed and revised draft memorandum to A. Valukas re key documents (.2); reviewed risk documents (.4); reviewed draft document requests to [REDACTED] and emailed S. Prysak re same (.3); emailed Duff & Phelps re [REDACTED] investigation issues (.3); conferred with Duff & Phelps (P. Marcus and R. Maxim) and W. Wallenstein re deliverables list and reviewed and revised chart and emails re same (1.2); reviewed [REDACTED] documents and prepared for interview of same (1.9).	4,500.00
7/20/09	GSH	3.50	Reviewed documents re commercial real estate deals and W. Wallenstein's memorandum re key documents.	1,295.00
7/20/09	SKD	8.30	Conducted second-level review of [REDACTED] key documents (7.5); discussed [REDACTED] document review and interview outline with E. Schwab (.5); reviewed key documents memorandum from W. Wallenstein (.3).	3,071.00
7/20/09	LPM	.70	Conferred with A. Righi re reviewed of [REDACTED] and [REDACTED] documents (.1); conferred with C. Meservy re reviewed of documents relating to [REDACTED] (.1); reviewed W. Wallenstein draft of summary of most significant Team 3 documents and W. Wallenstein email re [REDACTED] (.5).	304.50
7/20/09	EZS	11.00	Reviewed and summarized key documents for [REDACTED] interview outline (3.0); drafted [REDACTED] witness interview outline (7.0); performed research re [REDACTED] acquisition (.5); answered contract attorney emails (.5).	4,070.00
7/20/09	BJW	4.40	Obtained custodian document request search term list and began drafting search terms for custodian [REDACTED] [REDACTED]'s documents (.8); obtained custodian document request search term list and began drafting search terms for custodian [REDACTED] (.7); reviewed outline of [REDACTED]	1,628.00

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██████████ for issues relevant to witness outline of ██████████
██████████ (.2); reviewed documents of custodian ██████████ for
issues relevant to fiduciary duty and corporate
governance (2.7).

7/20/09	TEC	9.90	Met with K. Porapaiboon to discuss status of LBO work plan (.2); emailed A. Taddei of Duff & Phelps to receive status on deliverables (.5); reviewed ██████████ documents for witness outline (9.2).	3,217.50
7/20/09	JQC	9.40	Reviewed and tagged documents relating to ██████████ for relevance and possible addition to ██████████'s witness outline.	3,055.00
7/20/09	AMG	8.50	Reviewed ██████████ documents for inclusion in witness file.	2,762.50
7/20/09	ADK	11.00	Summarized and compiled documents related to ██████████ for use in compiling witness file (9.2); researched recent lawsuits filed on behalf of investors against ██████████ (1.8).	3,575.00
7/20/09	MZM	8.60	Prepared for interview outline of ██████████ (3.9); conferred with S. Jakobe re status and strategy of secondary review of documents in witness file of ██████████ (.2); reviewed daily summaries and key documents circulated by contract attorneys from witness files of ██████████, ██████████, ██████████, and ██████████ (4.4); conferred with G. Fuentes re establishing date for ██████████ witness interview (.1).	2,795.00
7/20/09	CVM	12.10	Conferred with L. McLoughlin re ██████████ interview and document review (.1); met with L. Pelanek re ██████████ upcoming interviews and document requests (.1); drafted request for Board minutes drafts (.3); reviewed key documents memorandum (.3); summarized, reviewed, and sent summaries of materials for ██████████ interview to A. Kennedy and J. Conley (10.8); searched for additional draft Board minutes (.5).	3,932.50
7/20/09	JXP	7.10	Conducted second-level review of ██████████ documents for upcoming interview (6.5); reviewed key documents recently discovered (.2); reviewed key document memorandum (.4).	2,307.50
7/20/09	ACG	7.90	Edited memorandum on Lehman's commercial real estate	2,567.50

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	B		(3.1); read W. Wallenstein memorandum on most significant documents identified by Team 3 to date (.3); searched for documents related to [REDACTED] transaction (2.5); analyzed same (2.0).	
7/20/09	AHS	11.40	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (7.6); summarized and circulated important documents among Team 3 (1.7); reviewed indexes of Ernst & Young electronic work papers created by Duff & Phelps to guide review of Ernst & Young electronic work papers (.5); reviewed Ernst & Young sub-issue proof outline (.3); worked on strategy for specific tasks relating to Ernst & Young document review and sub-issue investigation that requires assistance of Duff & Phelps (.7); participated in meeting with S. Prysak and K. Porapaiboon re generating list of Duff & Phelps assignments within Ernst & Young sub-issue investigation (.6).	3,705.00
7/20/09	TFS	10.20	Reviewed summary of documents prepared by W. Wallenstein in preparation for review of [REDACTED] emails (1.2); reviewed [REDACTED] emails and attached documents for [REDACTED] interview (9.0).	3,315.00
7/20/09	VKS	3.80	Conferred with S. Jakobe and M. Mason re status of [REDACTED] witness file review (.3); compiled [REDACTED] memoranda (3.5).	1,235.00
7/20/09	RMW	3.40	Conferred with M. Mason re status of contract attorneys' documents identified as significant and conferred with V. Slosman re status of contract attorneys review of [REDACTED] relevant documents (.5); read memorandum from [REDACTED] interview to familiarize self with issues related to review of [REDACTED] documents (.4.0); continued reviewing contract attorneys review of [REDACTED] relevant documents (2.0); continued reviewing [REDACTED] and [REDACTED] documents identified by contract attorneys as significant (.5)	1,105.00
7/20/09	DXN	.80	Reviewed R. Adams legal research re fiduciary duties (.5); met with S. Ascher to discuss same (.3).	320.00
7/20/09	EXL	7.90	Reviewed emails of [REDACTED] (6.4); drafted summaries of key [REDACTED] documents (.6); searched	2,923.00

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emails of [REDACTED] for documents related to disclosure committee (.5); drafted description of proposed SEC witnesses (.4).

7/20/09	JH	5.00	Reviewed Team 3's proof outline and organized voluminous supporting documents re same.	800.00
7/20/09	LEW	7.50	Reviewed Team 3's proof outline and pulled all supporting documents referenced in same.	1,200.00
7/20/09	AMR	1.50	Assisted L. McLoughlin and C. Meservy with Case Logistix searches and document assignment.	240.00
7/20/09	CRW	5.80	Began pulling and bates stamping documents from Stratify and Case Logistix for C. Meservy in preparation for [REDACTED] interview (2.0); performed specific searches and determined document counts within Stratify re [REDACTED] and [REDACTED] for S. Jakobe (.8); edited Alvarez & Marsal's email custodial search term list for additional searches to be performed re same (1.6); performed specific relevancy searches within Case Logistix and Stratify for documents pertaining to [REDACTED], [REDACTED] and [REDACTED], then reported counts and prepared sub-files (1.4).	1,479.00
7/21/09	RLB	1.30	Reviewed team report (.3); reviewed proof outline (.6); reviewed Duff & Phelps deliverables (.4).	1,040.00
7/21/09	DRM	1.40	Read report of Team 3 on status of Duff & Phelps deliverables (.3); read memorandum from S. Ascher re disclosures in L. McDonald book (.3); studied memorandum from M. Devine re [REDACTED] opinion letter (.7); prepared and reviewed memoranda to and from S. Ascher re same (.1).	1,120.00
7/21/09	RLM	4.30	Emailed re witness interviews and depositions (.3); emailed re [REDACTED] and [REDACTED] re same (.2); met with S. Prysak re commercial real estate witnesses (.2); reviewed documents re change in chief risk officer from [REDACTED] to [REDACTED] and correspondence via email re same (.7); reviewed [REDACTED] document and correspondence via email re same (.4); worked on identifying and prioritizing witnesses (1.5); reviewed materials re Duff & Phelps deliverables for July 22, 2009 meeting (1.0).	3,870.00

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7/21/09	TJC	.50	Reviewed email correspondence re witnesses (.4); conferred by email with A. Vail re KDB (.1).	312.50
7/21/09	GAF	7.20	Prepared for briefing to contract attorneys reviewing [REDACTED], [REDACTED], [REDACTED] documents (.4); briefed contract attorneys on key issues surrounding [REDACTED] document review (.8); reviewed M. Mason's summary of relevant documents for [REDACTED] and [REDACTED] in preparation for [REDACTED] interview and conceptualization of key event chronology (1.1); reviewed and revised portion of [REDACTED] witness preparation outline (1.6); reviewed Duff & Phelps assessment of [REDACTED] and [REDACTED] and emailed R. Byman to answer question re whether [REDACTED] [REDACTED] (.5); emailed S. Jakobe and M. Mason re questions for [REDACTED] and [REDACTED] re [REDACTED] (.2); participated in weekly Duff & Phelps update status telephone conference re pending projects (.4); emailed A. Warren of Duff & Phelps re status of combined Team 3 task list to include Team 3.1 deliverables (.1); reviewed and revised deliverables for Team 3.1 as articulated by A. Warren and R. Maxim (.7); reviewed further revised deliverables list from R. Maxim (.2); emailed S. Jakobe and M. Devine re relationship of [REDACTED] [REDACTED] and emailed R. Byman re same (.5); conferred with [REDACTED] re scheduling of interview (.3); instructed M. Mason re arrangements and logistics for [REDACTED] interview in Irvine, CA (.2); emailed W. Wallenstein re status of Duff & Phelps deliverables list for meeting with A. Valukas (.2).	4,140.00
7/21/09	SJP	2.50	Worked on third-party discovery (.5); worked on witness list (.3); emailed re same (.2); reviewed key documents and team reports (.7); reviewed memorandum re key documents (.8).	1,437.50
7/21/09	IYD	2.30	Revised memorandum re [REDACTED] [REDACTED] (.7); analyzed background documents (.6); corresponded with A. Ringguth re same (.2); edited document requests to [REDACTED] (.3); corresponded with A. Ringguth re same (.1); analyzed background materials re same (.4).	1,138.50
7/21/09	AWV	.40	Conferred with SIPA trustee re KDB documents (.2);	198.00

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			reviewed J&B correspondence re investigation (.2).	
7/21/09	AJO	.30	Emailed D. Murray re status of research assignments on causes of action re fiduciary duties (.2); emailed L. Sylvester, A. Huffine, E. Calwell, C. Kinzer, and A. DeRose re same (.1).	142.50
7/21/09	LEP	9.60	Prepared for [REDACTED] interview preparation (6.6); revised witness list chart with priorities (.3); prepared background materials for new additions to team (.9); drafted survival strategies witness chart (1.8).	4,560.00
7/21/09	TCN	.70	Reviewed email from R. Byman re SEC proposed terms for access to witnesses (.3); considered issue and drafted response to R. Byman (.4).	595.00
7/21/09	SSJ	2.60	Drafted correspondence to A. Rettig re meeting with contract attorneys and reviewed correspondence re same (.4); drafted correspondence re A. Kennedy assistance with review of [REDACTED] relevant documents (.3); conferred with M. Mason re key documents for [REDACTED], [REDACTED] and [REDACTED] review (.3); prepared for and participated in office conference with G. Fuentes and contract attorneys re review of [REDACTED], [REDACTED] and [REDACTED] custodial files (1.2); reviewed correspondence re [REDACTED], performed electronic searches re same and drafted correspondence to G. Fuentes re [REDACTED] (.4).	1,365.00
7/21/09	KVP	1.10	Conferred with T. Clements re [REDACTED] interview (.1); conferred with L. Pelanek re witness list (.1); edited witness list (.4); conferred with B. Kidwell re search terms (.2); reviewed search terms (.1); emailed S. Ascher re changes suggested to [REDACTED] search (.1); conferred with B. Kidwell re same (.1).	577.50
7/21/09	WPW	8.80	Corresponded with support staff re [REDACTED]-related documents data issues (.2); conferred with M. Devine re review of [REDACTED]-related communications (.2); attended weekly meeting with financial advisors re [REDACTED], commercial real estate, and leveraged loans-related deliverables (.3); conferred with S. Ascher re recently discovered key documents and upcoming interview schedule (.3); corresponded with A. Gardner re	3,520.00

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[REDACTED] (.2); corresponded with C. Meservy re [REDACTED] (.1); conferred with L. Pelanek re survival strategies-related issues (.2); reviewed key documents re communications involving [REDACTED] (3.0); revised and edited outline re upcoming interview with [REDACTED] (3.5); corresponded with E. Schwab re [REDACTED] (.1); revised and edited outline re upcoming interview with [REDACTED] (.5); conferred with L. Pelanek re same (.2).

7/21/09	SXA	3.00	Participated in conference call with Duff & Phelps (P. Marcus, A. Taddei, and R. Maxim), S. Prysak, G. Fuentes, and W. Wallenstein re projects, analyses, and work plan (1.8); exchanged emails with R. Byman re CSE (.2); reviewed key document re [REDACTED] and emailed A. Valukas, R. Byman, and R. Marmer re same (.3); reviewed Duff & Phelps analysis of [REDACTED] and drafted memorandum to Duff & Phelps re same (.5); reviewed [REDACTED] analysis and drafted memorandum to Duff & Phelps re same (.2).	2,250.00
7/21/09	GSH	4.20	Reviewed documents re commercial real estate deals.	1,554.00
7/21/09	SKD	7.50	Met with E. Schwab re [REDACTED] outline (1.0); reviewed and revised [REDACTED] outline (6.0); reviewed summary of key [REDACTED] second-level review documents (.5).	2,775.00
7/21/09	EZS	10.50	Drafted and revised [REDACTED] witness interview outline (9.5); met with S. Dufford re [REDACTED] outline (1.0).	3,885.00
7/21/09	BJW	8.50	Outlined organized approach plan to document review search and outline drafting for witness [REDACTED] (1.0); read flash interview memorandum and full interview memorandum of [REDACTED] and identified issues and persons mentioned in memoranda that may be relevant to upcoming interview of witness [REDACTED] (2.6); reviewed memorandum explaining [REDACTED] and identified issues that may be relevant to upcoming interview of witness [REDACTED] (.9); read flash interview memorandum of [REDACTED] and identified issues that may be relevant to upcoming interview with witness [REDACTED] (1.0); read flash memorandum of interview with [REDACTED] and identified issues that may be relevant to upcoming interview with witness [REDACTED]	3,145.00

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██████████ (.5); read recently circulated memorandum explaining most relevant documents uncovered to date for Team 3 and identified documents that are relevant to upcoming interview with ██████████ (.5); read draft interview outline of ██████████ and identified issues and persons that may be relevant for upcoming interview with ██████████ (1.5); read draft interview outline of ██████████ and identified issues that may be relevant to upcoming interview with ██████████ (.5).

7/21/09	HDM	.50	Discussed Board materials request re draft and blackline with C. Meservy and M. Basil.	275.00
7/21/09	TEC	1.00	Reviewed ██████████ witness interview outline for leveraged loan issues and proposed topics of interest for interview.	325.00
7/21/09	JQC	5.50	Reviewed and tagged documents relating to ██████████ for relevance and possible addition to ██████████'s witness outline (3.2); reviewed documents identified as key by contract attorneys for issues pertaining to Team 3 (2.2).	1,787.50
7/21/09	AMG	9.00	Reviewed ██████████ (2.1); reviewed email memorandum from W. Wallenstein re ██████████ (.3); searched for ██████████ (1.0); reviewed ██████████ documents for inclusion in witness file (5.6).	2,925.00
7/21/09	ADK	10.70	Compiled binder of most relevant documents for use in ██████████ witness outline (3.3); summarized documents for inclusion in ██████████ witness outline (2.7); compiled master lists of key and relevant documents for ██████████ witness outline (1.8); met with members of ██████████ review team to discuss process for reviewing documents (1.4); reviewed documents relevant to ██████████ for use in ██████████ witness outline (1.5).	3,477.50
7/21/09	MZM	11.20	Reviewed and summarized key documents for circulation to ██████████ team and inclusion in witness files of ██████████, ██████████, ██████████, and ██████████ (5.7); conferred with S. Jakobe re status of ██████████	3,640.00

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██████████ witness file review and providing key documents in ██████████ witness file for contract attorneys (.1); retrieved key ██████████ documents in preparation for meeting with contract attorneys (.1); worked on interview outline of ██████████ (4.4); conferred with G. Fuentes re planning details of witness interviews of ██████████ and ██████████ (.4); read, responded to, and composed emails to team members re key documents and details of upcoming witness interviews (.5).

7/21/09	CVM	9.50	Prepared relevant document list for ██████████ interview (1.1); reviewed Team 3 final proof outline (1.4); searched for ██████████ article re liquidity (.5); conferred with H. McArn re Board material request (.2); prepared Board material request (.9); prepared Board materials for SharePoint (1.1); communicated with L. Manheimer and C. Murray re Board search folders (.4); reviewed and summarized documents for ██████████ interview (3.9).	3,087.50
7/21/09	ACO	.10	Reviewed emails re introductory material and time entry from L. Pelanek and S. Ascher.	32.50
7/21/09	JXP	9.60	Conducted second-level review of ██████████ documents for upcoming interview (6.3); reviewed KDB and potential mergers section of ██████████ interview outline (.4); reviewed key documents recently discovered (.1); drafted sections of ██████████ interview outline (1.9); compiled list of most important documents re KDB and potential mergers (.9).	3,120.00
7/21/09	ACG B	7.40	Identified most significant documents found to date on ██████████ issue for use in W. Wallenstein's memorandum on most significant documents found by Team 3 to date (1.0); edited memorandum on ██████████ (2.3); searched in Stratify for documents relevant to ██████████ subissue (2.1); drafted document requests addressed to ██████████ (2.0).	2,405.00
7/21/09	AHS	10.70	Reviewed documents previously identified as relevant for inclusion in ██████████ witness file (7.6); summarized and circulated important documents among Team 3 (3.1).	3,477.50

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7/21/09	TFS	9.40	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	3,055.00
7/21/09	VKS	6.90	Compiled [REDACTED] memoranda (3.6); reviewed documents for possible inclusion in [REDACTED] witness file (3.3).	2,242.50
7/21/09	RMW	2.80	Attended meeting with contract attorneys re background information about [REDACTED], [REDACTED], [REDACTED] and [REDACTED] (.9); conferred with V. Slosman and A. Kennedy re status of [REDACTED] review (.2); continued reviewing contract attorneys' review of [REDACTED] relevant documents (1.2); reviewed [REDACTED] and [REDACTED]'s documents identified by contract attorneys as significant (.5).	910.00
7/21/09	DXN	1.00	Conferred with S. Ascher and R. Adams re fiduciary duty research (.7); reviewed memorandum re same (.3).	400.00
7/21/09	EXL	6.20	Reviewed emails of [REDACTED] (4.5); drafted summary of key [REDACTED] documents found in review (.9); reviewed key documents for sub-issue and drafted summary of same (.7); reviewed team reports (.1).	2,294.00
7/21/09	EAF	5.20	Created index of documents cited in Team 3's proof outline.	832.00
7/21/09	JH	2.50	Reviewed Team 3's proof outline and pulled supporting documents referenced in same.	400.00
7/21/09	LEW	7.60	Prepared key documents for review by W. Wallenstein and S. Ascher (1.0); prepared documents from [REDACTED] interview for review by Duff & Phelps (1.0); reviewed Team 3's proof outline and pulled supporting documents referenced in same (5.6).	1,216.00
7/21/09	LKA	4.10	Reviewed cases in preparation of summaries re [REDACTED].	1,107.00
7/21/09	MRS	1.50	Prepared bates labeled versions of documents from Stratify for review.	405.00
7/21/09	CRW	2.50	Finished pulling and bates stamping documents from Stratify and Case Logistix for C. Meservy in preparation for M. [REDACTED] interview.	637.50
7/21/09	CSM	.40	Circulated relevant documents from [REDACTED] review	92.00

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in preparation for upcoming interview.

7/22/09	RLB	1.10	Reviewed team report (.3); reviewed proof outline (.8).	880.00
7/22/09	DRM	.30	Read memorandum from V. Lazar re [REDACTED] [REDACTED] and office conferences with R. Byman and V. Lazar re same.	240.00
7/22/09	RLM	2.60	Met with A. Valukas, et al. re Duff & Phelps' deliverables (1.7); met with G. Fuentes re securitization analysis (.5); met with T. Chorvat re KDB documents (.1); worked on witness list of prioritization (.2); met with T. Chorvat re same, key bullet points, and most pertinent documents (.1).	2,340.00
7/22/09	TJC	6.40	Reviewed email correspondence re witnesses and document requests (.3); conferred by email with A. Vail re KDB (.2); reviewed email messages from D. DeBruin re same (.2); conferred further by email with A. Vail re same (.1); reviewed witness list (.4); prepared email comments re same (.3); further email and correspondence and draft key documents, chart, and memorandum re same (.5); conferred with R. Marmer re key documents (.3); reviewed revised drafts re key documents and preliminary findings (1.0); worked on issues re same (2.0); reviewed documents re same (.5); conferred by email with L. Pelanek re same (.3); prepared and reviewed email correspondence re same (.3).	4,000.00
7/22/09	DWD	.80	Reviewed interview lists, discovery requests, and other information related to potential claim against KDB.	600.00
7/22/09	GAF	5.20	Prepared for meeting with A. Valukas re Team 3.1 Duff & Phelps deliverables list (.4); participated in meeting with A. Valukas R. Byman, D. Murray, and Duff & Phelps representatives re Team 3 Duff & Phelps deliverables and prioritization of pending tasks (1.5); conferred with R. Marmer re refinement of securitization and origination issues for A. Valukas (.5); conferred with S. Ascher re [REDACTED] issues and appropriate interpretations of [REDACTED] [REDACTED] (.3); conferred with M. Mason re status of [REDACTED] preparation and need for assembly of key documents into exhibit binders (.5);	2,990.00

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made multiple attempts to reach [REDACTED] for scheduling of interview on July 30 (.3); conferred with [REDACTED] re availability and scheduling of [REDACTED] for interview (.2); conferred with S. Jakobe re scheduling of [REDACTED] interview and status of preparation and assembly of key documents for use in interview and transmittal to counsel for [REDACTED] (.4); emailed R. Byman re notification of upcoming [REDACTED] and [REDACTED] interviews and general subject matter (.3); drafted further revisions to [REDACTED] draft interview preparation outline (.7); emailed A. Warren and Duff & Phelps team re proper distribution of final versions of material to be supplied to examiner (.1).

7/22/09	SJP	2.50	Revised third-party document requests (1.0); worked on witness list (.8); reviewed key documents and team reports (.7).	1,437.50
7/22/09	IYD	4.00	Corresponded with S. Prysak re staffing and strategy (.3); revised memorandum re [REDACTED] [REDACTED] (1.5); worked with A. Ringguth to draft document requests to Bank of America (.8); analyzed pertinent documents and corresponded with S. Prysak re same (.2); analyzed important documents circulated by L. Pelanek (.5); revised document requests to [REDACTED] (.6); corresponded with A. Ringguth re same (.1).	1,980.00
7/22/09	LEP	9.40	Revised and edited survival strategies witness chart (3.7); drafted preliminary findings (1.3); selected and summarized significant documents for presentation to government (1.9); reviewed, summarized and circulated significant documents and daily team update (1.2); reviewed and resolved conflicts (.6); provided reasons for slow down (.3); revised memorandum on significant documents (.4).	4,465.00
7/22/09	SSJ	3.30	Reviewed key documents (.8); reviewed correspondence re document review for [REDACTED] and [REDACTED] and drafted correspondence re same (.2); conferred with M. Mason re [REDACTED] interview preparation (.2); conferred with G. Fuentes re witness preparation and [REDACTED] work product (.3); reviewed key documents and work product related to [REDACTED] and telephone conference with M. Mason re same (1.8).	1,732.50

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7/22/09	KVP	4.20	Conferred with A. Sapp re document review (.1); conferred with T. Clements re Duff & Phelps deliverable (.1); reviewed materials re [REDACTED] opinion (.3); conferred with C. Meservy and L. Pelanek re [REDACTED] search terms (.1); drafted new document requests (.2); reviewed changes to [REDACTED] search made by B. Kidwell and C. Ward (.2); reviewed leveraged buy out and [REDACTED] documents and emailed T. Clements and T. Schrage re same (3.1); emailed S. Ascher re new search terms (.1).	2,205.00
7/22/09	WPW	6.30	Conferred with Team 2 re [REDACTED] interview (.1); drafted and reviewed correspondence re data search terms (.2); edited and amended memorandum to A. Valukas re status of investigation and significant document discoveries (4.3); corresponded with B. Wilson re upcoming [REDACTED] projects (.2); reviewed and analyzed [REDACTED] (.5); conferred with S. Ascher re recent document discoveries and memorandum re interview with [REDACTED] (.6); conferred with S. Ascher re data requests concerning additional witnesses (.2); updated and amended chart re Team 3 witness interviews and witness interview prioritization (.2).	2,520.00
7/22/09	SXA	2.40	Reviewed Duff & Phelps [REDACTED] analysis and drafted email re same (.3); conferred with M. Silverman re [REDACTED] interview (.5); reviewed confidentiality issue and emailed D. Murray and R. Byman re same (.2); conferred with W. Wallenstein, L. McLoughlin, A. Gardner, O. Jafri, T. Schrage, and B. Wilson re risk issues and interviews (1.0); conferred with M. Martinez re [REDACTED] interview and exchanged emails re scheduling same and exchanging documents re same (.2); exchanged emails with R. Byman, R. McLoughlin, and S. Prysak re staffing (.2).	1,800.00
7/22/09	GSH	5.00	Reviewed documents re ProLogis and Bank of America involvement in valuations of commercial real estate transactions.	1,850.00
7/22/09	SKD	7.50	Reviewed and revised [REDACTED] interview outline (6.5); discussed same with E. Schwab (1.0).	2,775.00
7/22/09	LPM	1.00	Reviewed contract attorney summaries of documents	435.00

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Date	Client	Hours	Description	Amount
			tagged for relevance to [REDACTED] and [REDACTED].	
7/22/09	EZS	9.50	Drafted updated [REDACTED] witness interview outline (8.0); consulted with S. Dufford re [REDACTED] outline (1.0); drafted email to R. Marmer and L. Pelanek summarizing outline (.5).	3,515.00
7/22/09	BJW	6.70	Drafted document requests for custodial documents of [REDACTED] and documents related to [REDACTED] and [REDACTED] from custodian [REDACTED] (1.7); searched collection of most relevant documents from [REDACTED], [REDACTED], [REDACTED], and [REDACTED] for documents relevant to upcoming interview of [REDACTED] (4.1); conducted target searches aimed at identifying primary role and responsibilities of witness [REDACTED] during employment at Lehman (.9).	2,479.00
7/22/09	TEC	.60	Emailed A. Taddei for status of leveraged loan chart (.3); reviewed protocol for witness interviews (.3).	195.00
7/22/09	JQC	2.10	Reviewed Team 3 outline of proof and related key Team 3 documents.	682.50
7/22/09	ADK	9.50	Reviewed documents identified as relevant for use in [REDACTED] witness outline by contract attorneys (7.3); searched for documents related to [REDACTED] complaints mentioned in New York Times article (2.2).	3,087.50
7/22/09	GSK	4.90	Reviewed first amended class action complaint for relevant background material on Lehman case and J&B's role therein (2.1); reviewed overview of second amended class action complaint for same (1.2); reviewed initial portion of Team 3 outline of proof for same (1.6).	1,592.50
7/22/09	MZM	10.20	Read and responded to emails from contract attorneys re questions about witness files of [REDACTED], [REDACTED], and [REDACTED] (.4); conferred with G. Fuentes re logistics of witness interviews of [REDACTED] and [REDACTED] (.4); reviewed documents in witness files of [REDACTED] and [REDACTED] (6.3); organized and compiled key documents to be used in witness interviews of [REDACTED] and [REDACTED] (3.1).	3,315.00
7/22/09	CVM	5.20	Reviewed [REDACTED] documents (1.0); reviewed contract attorney updates on [REDACTED] document review (.5);	1,690.00

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prepared request for draft Board materials (1.9); prepared Board materials to be uploaded on SharePoint (.7); prepared request for [REDACTED] documents (1.1).

7/22/09	JXP	10.10	Conducted second-level review of [REDACTED] documents for upcoming interview (5.0); reviewed key documents recently discovered (.1); drafted memorandum re KDB offer to Lehman (5.0).	3,282.50
7/22/09	ACG B	7.70	Continued drafting document requests addressed to [REDACTED] (1.2); drafted document requests addressed to Bank of America (2.6); reviewed priority list of witnesses prepared by S. Prysak and suggested changes (.1); searched for documents about [REDACTED] (2.8); prepared email to I. Dmitrieva on [REDACTED] (1.0).	2,502.50
7/22/09	AHS	9.10	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (8.1); summarized and circulated important documents among Team 3 (.5); drafted update re important issues relevant to [REDACTED] witness file and circulated among attorneys preparing [REDACTED] witness file (.5).	2,957.50
7/22/09	TFS	9.20	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	2,990.00
7/22/09	VKS	6.60	Compiled [REDACTED] memoranda (2.3); search for and reviewed documents which may reflect any Bank of America involvement in commercial real estate deal (.4); reviewed documents for possible inclusion in [REDACTED] witness file (3.9).	2,145.00
7/22/09	RMW	4.30	Conferred with V. Slosman and A. Kennedy re status of [REDACTED] review (.2); continued reviewing contract attorneys' review of [REDACTED] relevant documents (3.8); reviewed [REDACTED] and [REDACTED]'s documents identified by contract attorneys as significant (.3).	1,397.50
7/22/09	EXL	8.40	Reviewed emails of [REDACTED] (7.3); drafted summary of key [REDACTED] emails (.9); reviewed team reports (.1); searched for documents related to [REDACTED] in September (.1).	3,108.00

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7/22/09	APT	4.00	Reviewed and pulled relevant complaints re [REDACTED] and [REDACTED] (2.4); reviewed and edited citation of memorandum re same (1.6).	640.00
7/22/09	LEW	8.00	Reviewed Team 3's proof outline and pulled all supporting documents referenced in same (1.0); prepared key documents for review by S. Ascher and W. Wallenstein (1.0); reviewed and organized key documents into categories for specific Team 3 subject matter (6.0).	1,280.00
7/22/09	AMR	.50	Searched for Case Logistix document for B. Wilson (.4); corresponded with B. Wilson, A. Rettig, and L. Manheimer re search results (.1).	80.00
7/22/09	MRS	1.40	Reviewed and organized recent Team 3 key documents and summaries from emails into electronic file for ease of reference.	378.00
7/22/09	CRW	1.30	Updated master email search term list with custodians and queries generated by B. Wilson and K. Porapaiboon, then prepared for distribution to Alvarez & Marsal.	331.50
7/23/09	RLB	1.20	Reviewed team report (.3); reviewed proof outline (.9).	960.00
7/23/09	RLM	3.00	Worked on prioritizing witnesses and correspondence via email re same (1.0); worked on bullet point highlights and key documents for A. Valukas (1.5); met with T. Chorvat, et al. re same (.5)	2,700.00
7/23/09	TJC	4.50	Reviewed and revised draft memorandum re key documents (.5); conferred by email with R. Marmer and L. Pelanek re same (.5); reviewed and revised document descriptions (1.0); conferred with R. Marmer re same (.5); conferred with L. Pelanek re same (.3); reviewed document requests as sent (.3); worked further on preliminary report (1.4).	2,812.50
7/23/09	DWD	2.00	Reviewed daily report of activities and correspondence re response of KDB to document requests, updated witness list, and related correspondence (.4); conferred with A. Vail re issuance of subpoena on New York branch office of KDB and issues re subpoena power (.5); reviewed correspondence, analysis, and attached case law re same (.8); reviewed document requests served on Perella and others (.3).	1,500.00

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7/23/09	KW	11.00	Organized voluminous supporting documents from Team 3's proof outline.	1,870.00
7/23/09	SJP	2.80	Worked on witness list (.2); emailed re same (.1); emailed re commercial real estate documents (.1); reviewed commercial real estate documents (1.0); reviewed key documents and team reports (.6); worked on third-party discovery (.8).	1,610.00
7/23/09	IYD	4.80	Revised memorandum re [REDACTED] (2.1); analyzed pertinent documents (1.1); discussed same with A. Ringguth (.3); analyzed draft document requests to Bank of America and revised same (.4); corresponded with A. Ringguth re same (.2); analyzed background materials re same (.4); corresponded with S. Prysak, K. Porapaiboon re status of document review (.1); scheduled meeting with sub-team (.2).	2,376.00
7/23/09	AWV	2.00	Reviewed SIPA trustee's communications and conference with J&B attorneys re same (.5); conferred with D. DeBruin and J. Power re subpoena for KDB documents (1.0); reviewed Team 3's communications re necessary next steps (.5).	990.00
7/23/09	AJO	1.30	Met with A. Huffine re research on causes of action for breaches of fiduciary duties re insolvency (.2); met with C. Kinzer re research on [REDACTED] (.2); read memorandum re same (.2); met with L. Sylvester re research on [REDACTED] (.2); read memorandum re same (.2); met with E. Calwell re research on [REDACTED] (.2); conferred with A. DeRose re research on potential cause of action for breach of fiduciary duty (.1).	617.50
7/23/09	LEP	10.10	Revised and edited memorandum on significant documents (8.1); sent out document requests to strategic partners and advisors (.3); revised and circulated witness list (.7); worked on [REDACTED] interview preparation (1.0).	4,797.50
7/23/09	SSJ	.70	Reviewed correspondence from G. Fuentes re key document summary and drafted correspondence re same (.3); attended to correspondence re associate review of relevant [REDACTED] documents and conferred with R.	367.50

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Wallace re same (.4).

7/23/09	KVP	6.50	Communicated with Team 3 about witness list and downgrading witnesses in priority list (.2); conferred with L. Pelanek re same (.1); drafted and edited new searches for leveraged buy out, liquidity, and Board function issues (1.4); conference call with T. Clements re same (.1); emailed S. Ascher re same (.1); reviewed documents re securitizations (2.1); phone conference with S. Jakobe re collateralized mortgage obligations (.2); met with L. Pelanek re same (.1); met with T. Clements re same (.1); reviewed [REDACTED] interview outline for leveraged buy out issues (1.2); created list of commercial real estate witnesses and number of relevant documents found thus far for each (.6); emailed S. Prysak and I. Dmitrieva re same (.1); scheduled meeting with T. Schrage re [REDACTED] (.1); scheduled interview with T. Clements re leveraged buy outs (.1).	3,412.50
7/23/09	WPW	7.50	Edited and amended memorandum to A. Valukas re status of investigation and significant document discoveries (2.5); reviewed and analyzed documents re communications concerning [REDACTED] (5.0).	3,000.00
7/23/09	SXA	4.50	Conferred with [REDACTED] re [REDACTED] interview and exchanged emails re same (.5); finalized list of potential delays for investigation (.3); revised preliminary findings and memorandum to A. Valukas re same and conferred with W. Wallenstein re same (1.8); drafted daily report and reviewed daily reports (.3); reviewed Team 4 draft preliminary findings and R. Byman emails re same (.2); conferred with [REDACTED] re [REDACTED] scheduling (.1); finalized witness list, emailed Team 3 associates re same, and drafted memorandum to A. Valukas and R. Byman re same (1.3).	3,375.00
7/23/09	GSH	3.00	Reviewed documents and continued drafting outline re ProLogis.	1,110.00
7/23/09	SKD	6.50	Conducted second-level review of [REDACTED] documents.	2,405.00
7/23/09	LPM	.40	Reviewed daily reports by contract attorneys summarizing notable [REDACTED] documents.	174.00
7/23/09	WEP	4.70	Reviewed Fiduciary Duty and Corporate Governance	1,739.00

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powerpoint presentation as background material to prepare for document review and analysis of potential claims re fiduciary duties (1.8); reviewed Operative Plasterers and Cement Masons International Association Local 262 Annuity Fund class action complaint as background material to prepare for document review and analysis of potential claims re fiduciary duties (2.9).

7/23/09	EZS	10.80	Compiled L-drive folder of [REDACTED] documents for interview (3.5); consulted with C. Ward re [REDACTED] interview document binder (.3); drafted and submitted library research request for [REDACTED] subissue re [REDACTED] (.5); performed second-level review of [REDACTED] documents (1.0); reviewed and summarized key documents for Team 3 (5.5).	3,996.00
7/23/09	BJW	8.10	Performed targeted document searches for documents indicating witness [REDACTED]'s knowledge and or involvement with LBHI's leveraged loans business, [REDACTED] project, [REDACTED], [REDACTED], and tagged key documents that arose during searches for possible inclusion in upcoming witness interview of [REDACTED] (3.1); reviewed key documents of [REDACTED], [REDACTED], and [REDACTED], for key documents relevant to upcoming interview of [REDACTED] (5.0).	2,997.00
7/23/09	TEC	6.00	Reviewed key documents to include in Lehman Brothers proof outline.	1,950.00
7/23/09	BJD	4.50	Reviewed Team 3 outline of proof and class action complaint for relevant background material on Lehman case and J&B's role therein.	1,462.50
7/23/09	AMG	7.60	Reviewed [REDACTED] recurring reports (.6); reviewed [REDACTED] documents for inclusion in witness file (7.0).	2,470.00
7/23/09	ADK	8.50	Reviewed and summarized document relevant to [REDACTED] for [REDACTED] witness interview (5.1); met with members of [REDACTED] review team to discuss plans for how to move forward with document review (1.3); researched complaints filed against [REDACTED] (2.1).	2,762.50

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Date	Client	Hours	Description	Amount
7/23/09	GSK	5.60	Reviewed Team 3 outline of proof for relevant background material on Lehman case and J&B's role therein (3.9); reviewed confidential situation summary for same (1.2); reviewed initial portion of introductory background presentations for same (.5).	1,820.00
7/23/09	MZM	6.60	Reviewed, summarized and organized key documents for use in witness interviews of [REDACTED] and [REDACTED] (6.4); conferred with V. Slosman re key documents for witness file of [REDACTED] (.2).	2,145.00
7/23/09	CVM	1.10	Reviewed Ernst & Young protective order (.4); sent email re Ernst & Young protective order and Board materials request (.4); reviewed [REDACTED] document review updates (.3).	357.50
7/23/09	JXP	12.80	Conducted second-level review of [REDACTED] documents for upcoming interview (1.9); conducted research re ability of subpoena served on domestic branch to compel production of documents from foreign office (8.0); drafted email to D. DeBruin and A. Vail re subpoena research (1.5); drafted memorandum re [REDACTED] (1.4).	4,160.00
7/23/09	ACG B	8.40	Researched Lehman's [REDACTED] to determine if it played role in [REDACTED] (.2); researched Lehman's [REDACTED] to determine if it played role in [REDACTED] (.2); researched Lehman's [REDACTED] to determine if it played role in [REDACTED] (.2); researched Lehman's [REDACTED] to determine if it played role in [REDACTED] (.6); prepared report for I. Dmitrieva on [REDACTED] (.4); edited document requests addressed to Bank of America (.3); edited memorandum on [REDACTED] (5.5); searched for documents about [REDACTED] sub-issue (1.0).	2,730.00
7/23/09	AHS	10.60	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (8.4);	3,445.00

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summarized and circulated important documents among Team 3 (1.6); calculated progress of [REDACTED] witness file review and estimated timeframe for completing review of remaining documents (.4); drafted email summary re same (.2).

7/23/09	TFS	8.70	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	2,827.50
7/23/09	VKS	4.80	Reviewed documents for possible inclusion in [REDACTED] witness file (3.8); compiled [REDACTED] memoranda (1.0).	1,560.00
7/23/09	SFT	14.20	Reviewed and annotated memoranda, including several [REDACTED] memoranda, re [REDACTED] (7.0); corresponded with V. Slosman re [REDACTED] memoranda re [REDACTED] (.2); reviewed documents previously tagged relevant containing [REDACTED] related search terms (7.0).	4,615.00
7/23/09	RMW	2.60	Conferred with A. Kennedy, V. Slosman and S. Jakobe re status of [REDACTED] review (.6); conferred with C. Ward and L. Wang re running searched for [REDACTED] review (.4); continued reviewing contract attorneys review of [REDACTED] relevant documents and emailed significant documents to G. Fuentes (1.6).	845.00
7/23/09	EXL	4.50	Reviewed emails of [REDACTED] (3.4); drafted summary of key emails (1.1).	1,665.00
7/23/09	EAF	6.20	Created index of documents cited in Team 3 proof outline.	992.00
7/23/09	LEW	7.70	Created table of contents for Team 3 proof outline (1.2); reviewed and organized key documents into categories for specific Team 3 subject matter (6.5).	1,232.00
7/23/09	AMR	1.80	Collected statistics for work folder review progress for L. McLoughlin and coordinated with him to assign outstanding documents from work folder (.8); downloaded Stratify documents for upload to L Drive and hard copies (1.0).	288.00
7/23/09	MRS	1.10	Reviewed and organized recent Team 3 key documents and summaries from emails into electronic file for ease of reference.	297.00

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7/23/09	CRW	4.10	Reviewed interview outlines for [REDACTED] and began pulling and bates stamping documents referenced in same (3.6); pulled Lehman Board package materials from Case Logistix for C. Meservy (.5).	1,045.50
7/24/09	RLB	.30	Reviewed team report.	240.00
7/24/09	DRM	1.80	Read memorandum from A. DeRose re [REDACTED] and met with A. DeRose re same (.7); preliminary review of A. Huffine memorandum on [REDACTED] and office conference with A. Huffine re same (.6); reviewed L. Sylvester memorandum on breach of fiduciary duty and office conference with L. Sylvester re same (.4); met with L. Pelanek re memoranda on breach of fiduciary duty (.1).	1,440.00
7/24/09	RLM	2.20	Emailed re KDB document requests (.2); emailed re document requests to [REDACTED] and Bank of America (.2); emailed re colorable claim research and fiduciary duty research (.3); conferred with A. Valukas re witnesses to interview (.2); conferred with R. Byman re same (.1); worked on prioritizing witnesses (1.0); emailed re same (.2)	1,980.00
7/24/09	TJC	2.00	Reviewed email correspondence re witness list and preliminary findings (.5); reviewed email correspondence re fiduciary duty (.3); reviewed Team 3 email correspondence re key documents (.3); reviewed case materials re witnesses (.4); met with L. Pelanek re prioritization (.5).	1,250.00
7/24/09	DWD	1.70	Reviewed supplemental legal analysis re authority to issue subpoena on New York branch office of KDB (.6); reviewed and prepared comments on draft of subpoena and issues re service (.8); conferred with SIPA trustee re issuance of subpoena (.3).	1,275.00
7/24/09	KW	7.50	Worked on organizing supporting documents from Team 3's proof outline electronically for printing.	1,275.00
7/24/09	GAF	2.40	Revised draft outline of [REDACTED] interview (1.3); conferred with S. Jakobe and M. Mason re state of document collection for [REDACTED] and [REDACTED] interviews (1.1).	1,380.00
7/24/09	SJP	6.20	Worked on commercial real estate and Ernst & Young	3,565.00

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issue development (3.4); reviewed key documents and team reports (.4); emailed I. Dmitrieva re commercial real estate documents and review process (.5); worked on [REDACTED] and Bank of America document requests (.7); emailed A. Sapp re Ernst & Young documents (.2); reviewed proof outlines (1.0).

7/24/09	IYD	6.70	Edited memorandum on Lehman's formal approval procedures (1.5); corresponded with A. Ringguth and S. Prysak re same (.3); edited flow chart (1.9); met with A. Ringguth, S. Terman and G. Ho re strategy and status of document review (.3); analyzed important documents circulated by L. Pelanek and contract attorneys (1.5); corresponded with S. Prysak and V. Slosman re document review (.5); analyzed memorandum re Team 3's preliminary findings (.7).	3,316.50
7/24/09	AWV	1.80	Worked on KDB subpoena issues (.8); communicated with J&B attorneys re witnesses (.5); reviewed key contract attorney documents re survival strategy issues (.5).	891.00
7/24/09	LEP	5.20	Met with T. Chorvat re witness list (.4); worked on [REDACTED] interview preparation (.3); reviewed and circulated significant documents (1.9); reviewed and summarized significant documents (2.2).	2,470.00
7/24/09	SSJ	1.70	Conferred with G. Fuentes and M. Mason re key documents (1.0); reviewed correspondence re documents for [REDACTED] and [REDACTED] (.5); conferred with M. Ruddy re searches for documents related to SEC correspondence (.2).	892.50
7/24/09	KVP	7.60	Prepared for and met with T. Schrage re upcoming interviews (.8); studied updated proof outline for [REDACTED] issue (.3); reviewed documents re [REDACTED] (3.1); read documents re Ernst & Young review of [REDACTED] and conferred with A. Sapp re same (.4); studied documents re leveraged buy outs and commercial real estate (.9); conferred with L. Pelanek re hedge funds transactions (.2); read flash summary of L. McDonald book (.1); studied preliminary findings memorandum (.8); studied documents re [REDACTED] and commercial real estate (1.0).	3,990.00

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7/24/09	WPW	3.80	Conferred with B. Wilson re upcoming interview with [REDACTED] (.2); conferred with C. Ward re data requests and searches (.2); edited and amended memorandum to A. Valukas re status of investigation and significant document discoveries (1.5); conferred with S. Ascher re same (.1); drafted correspondence re same (.1); reviewed outline re upcoming interview with [REDACTED] (1.7).	1,520.00
7/24/09	SXA	4.30	Finalized memorandum re preliminary findings and key documents for A. Valukas, including conferences with W. Wallenstein, L. Pelanek, and R. Byman re same and revising and proofing same (2.0); exchanged emails with R. Marmer and L. Pelanek re revising witness list (.2); exchanged emails with R. Marmer and L. Pelanek re legal research (.1); reviewed team leaders' reports and drafted same (.3); reviewed draft subpoenas to [REDACTED] and Bank of America and emailed S. Prysak re same (.2); reviewed key documents re risk, commercial real estate, and [REDACTED] and emailed E. Schwab, L. Pelanek, and W. Wallenstein re same (.5); reviewed Duff & Phelps analysis of [REDACTED] and emailed A. Taddei re same (1.0).	3,225.00
7/24/09	GSH	5.00	Reviewed documents re commercial real estate transactions (4.0); attended team meeting re newly obtained documents (1.0).	1,850.00
7/24/09	SKD	1.20	Reviewed key document re survival strategies recently circulated by contract attorneys (.4); reviewed documents circulated by team including daily reports, preliminary findings memorandum, and key document summaries (.8).	444.00
7/24/09	SKK	9.40	Reviewed proof outline (4.4); reviewed situation summary (3.9); reviewed memoranda re Lehman personnel, Team 3 tasks, and preliminary findings (1.1).	3,760.00
7/24/09	WEP	2.10	Reviewed Operative Plasterers and Cement Masons International Association Local 262 Annuity Fund class action complaint as background material to prepare for document review.	777.00
7/24/09	EZS	6.00	Performed second-level review and summarized key documents for Team 3 (3.5); updated [REDACTED] outlines from Team 3 daily reports	2,220.00

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(1.0); met with A. Kennedy and E. Liebschutz re reviewing and summarizing Team 3 key documents (1.0); drafted emails to S. Travis re contract attorney quality control (.5).

Date	Attorney	Hours	Description	Amount
7/24/09	BJW	10.60	Edited and created new search terms for custodians [REDACTED] and [REDACTED] with particular focus on [REDACTED] section of LBHI's 2007 10-K and reporting to LBHI Board of Directors re [REDACTED] and [REDACTED] (2.5); reviewed collection of documents marked significant and referencing [REDACTED] for any documents with potential relevance for upcoming interview with [REDACTED], and simultaneously entered any documents of significance to [REDACTED] interview in master chart of documents containing document numbers and descriptions (8.1) .	3,922.00
7/24/09	TEC	3.40	Reviewed key documents to include in LBOs proof outline.	1,105.00
7/24/09	JQC	7.20	Reviewed key documents re [REDACTED] issues (1.3); reviewed preliminary findings memorandum and referenced key documents (1.2); reviewed summary of L. McDonald book re Lehman collapse (.3); reviewed documents relating to [REDACTED] tagged as relevant by contract attorneys for relevance and possible addition to [REDACTED]'s witness outline or other witnesses in [REDACTED] (3.1); reviewed documents tagged as key by contract attorneys for possible inclusion in [REDACTED]-related interviews (1.3).	2,340.00
7/24/09	BJD	4.30	Reviewed Team 3 outline of proof and class action complaint for relevant background material on Lehman case and J&B's role therein.	1,397.50
7/24/09	AMG	8.00	Reviewed [REDACTED] documents for inclusion in witness file (5.4); searched for specific firm-wide risk drivers for inclusion in memorandum re key risk documents (2.6).	2,600.00
7/24/09	ADK	5.70	Reviewed documents related to [REDACTED] for use in [REDACTED] witness outline (2.7); summarized most relevant [REDACTED] documents for [REDACTED] witness outline (1.9); communicated with docketing to obtain complaints filed against [REDACTED]	1,852.50

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			██████████ (1.1).	
7/24/09	GSK	1.40	Completed review of presentations re Team 3 scope of investigation.	455.00
7/24/09	MZM	6.30	Read and responded to emails from contract attorneys re substantive questions for mortgage issue witness custodian reviews (.8); met with G. Fuentes and S. Jakobe re discussion of key documents in mortgage issues file (1.2); reviewed and summarized key documents from witness file of ██████████ (1.2); worked on mortgage issues key document file in preparation for upcoming witness interviews of ██████████ and ██████████ (3.1).	2,047.50
7/24/09	CVM	4.20	Conferred with W. Wallenstein re ██████████ and sent presentation (.3); reviewed Board materials (.9); reviewed ██████████ documents (3.0).	1,365.00
7/24/09	JXP	7.60	Drafted memorandum re ██████████ (4.9); drafted subpoena and rider for KDB (1.4); reviewed key documents recently discovered (.6); conducted second-level review of documents for ██████████ witness interview (.7).	2,470.00
7/24/09	ACG B	6.10	Finalized and circulated memorandum on ██████████ (2.6); met with I. Dmitrieva to discuss document review for commercial real estate issue (1.0); edited document requests addressed to ██████████ (.1); edited document requests addressed to Bank of America (.1); read memorandum from W. Wallenstein on examiner's preliminary findings (.3); searched for documents related to ██████████ sub-issue (2.0).	1,982.50
7/24/09	AHS	8.90	Reviewed documents previously identified as relevant for inclusion in ██████████ witness file (6.8); summarized and circulated important documents among Team 3 (1.6); reviewed documents previously identified as relevant to Ernst & Young sub-issue investigation (.5).	2,892.50
7/24/09	TFS	8.80	Reviewed ██████████ emails and attached documents in Stratify for ██████████ interview.	2,860.00
7/24/09	VKS	9.90	Reviewed documents for possible inclusion in ██████████ witness file (1.0); conferred with R. Wallace to	3,217.50

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discuss review of [REDACTED] documents (.3); compiled [REDACTED] memoranda (8.3); reviewed and responded to emails re upcoming commercial real estate document review (.3).

7/24/09	SFT	8.00	Reviewed memorandum re Lehman's approval process for major commercial real estate transactions (1.0); met with I. Dmitrieva, G. Ho, and A. Ringguth re sub-issue investigations and receipt of new custodian documents (1.0); reviewed documents previously tagged relevant containing [REDACTED] related search terms (6.0).	2,600.00
7/24/09	RMW	1.60	Conferred with V. Slosman and A. Kennedy re status of [REDACTED] review (.3); continued reviewing contract attorneys' review of [REDACTED] relevant documents and sent significant documents to G. Fuentes, M. Mason and S. Jakobe (1.3).	520.00
7/24/09	EXL	1.50	Reviewed daily team reports (.1); conferred with E. Schwab re reviewing contract attorney designated key documents (.4); reviewed emails of [REDACTED] (1.0).	555.00
7/24/09	EAF	.90	Reviewed Team 3 proof outline index to begin preparing slipsheets for all duplicate documents referenced.	144.00
7/24/09	LEW	7.50	Prepared key documents for review by S. Ascher and W. Wallenstein (1.5); reviewed Team 3's proof outline and pulled all supporting documents referenced in same (1.8); prepared exhibits for inclusion in memorandum re Team 3's most significant findings to date (3.0); reviewed and organized key documents into categories for specific Team 3 subject matter (1.2).	1,200.00
7/24/09	AMR	.20	Searched in Stratify for relevant custodial documents for B. Wilson and created task folder containing same.	32.00
7/24/09	CRW	3.40	Completed pulling and bates stamping of documents from [REDACTED]'s interview outline.	867.00
7/25/09	RLB	.30	Reviewed team report.	240.00
7/25/09	TJC	.50	Reviewed email correspondence and materials re witnesses.	312.50
7/25/09	GAF	.50	Revised portions of [REDACTED] preparation outline and reviewed associated documents for use in interview.	287.50

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7/25/09	LEP	.70	Reviewed and circulated identified key documents.	332.50
7/25/09	SSJ	3.80	Reviewed key document binders re [REDACTED] (1.0); drafted memorandum re analysis of [REDACTED] (2.5); drafted correspondence to M. Mason re [REDACTED] presentation (.3).	1,995.00
7/25/09	KVP	.30	Conferred with B. Wilson re new document word searches.	157.50
7/25/09	GSH	2.00	Searched documents of [REDACTED] for major commercial real estate transactions.	740.00
7/25/09	SKK	4.20	Reviewed Plasterers and Cement Masons Int'l Assn. Local 362 Annuity Fund class action complaint (4.0); reviewed memorandum re valuation issues (.2).	1,680.00
7/25/09	EZS	6.50	Performed second-level review and summarized key documents for Team 3.	2,405.00
7/25/09	AMG	5.70	Reviewed [REDACTED] documents for inclusion in witness file.	1,852.50
7/25/09	ADK	3.60	Reviewed documents identified as relevant by contract attorneys for use in [REDACTED] witness outline.	1,170.00
7/25/09	CVM	2.60	Reviewed [REDACTED] documents on Case Logistix (1.6); reviewed Board of Directors search folder on Case Logistix (1.0).	845.00
7/25/09	JXP	5.90	Drafted [REDACTED] interview outline (5.7); reviewed key documents recently discovered (.2).	1,917.50
7/25/09	AHS	1.60	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (.5); summarized and circulated important documents among Team 3 (.8); reviewed J&B memorandum summarizing Team 3's preliminary findings and key supporting documents for issues relevant to [REDACTED] witness file and Ernst & Young sub-issue investigation (.3).	520.00
7/25/09	TFS	9.30	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	3,022.50
7/25/09	EXL	1.50	Reviewed emails of [REDACTED] (1.0); drafted summary of key [REDACTED] emails (.5).	555.00
7/25/09	CSM	1.40	Managed supporting documents to Team 3 proof outline	322.00

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and submitted blowback request of same.

7/26/09	GAF	4.80	Completed revisions to [REDACTED] witness preparation outline.	2,760.00
7/26/09	SJP	1.60	Worked on discovery requests to third-parties (.5); reviewed key documents (1.1).	920.00
7/26/09	LEP	1.70	Reviewed and circulated significant documents (1.4); revised witness chart (.3).	807.50
7/26/09	SSJ	2.60	Drafted memorandum re analysis of [REDACTED] and corresponded with G. Fuentes re same.	1,365.00
7/26/09	KVP	1.30	Reviewed search terms submitted by B. Wilson (.3); conferred re same (.2); reviewed materials re leveraged buy out [REDACTED] (.8).	682.50
7/26/09	WPW	3.40	Reviewed and analyzed key documents concerning [REDACTED] re [REDACTED] (2.5); reviewed emails from B. Wilson re document search terms (.1); drafted chart re [REDACTED] (.8).	1,360.00
7/26/09	SXA	1.00	Exchanged emails with S. Terman, M. Hankin, C. Brown, W. Wallenstein, and L. Pelanek re interviews, email searches, [REDACTED], and document review (.3); reviewed key documents re risk and real estate (.7).	750.00
7/26/09	GSH	3.50	Reviewed documents re commercial real estate transactions.	1,295.00
7/26/09	SKK	5.90	Reviewed class Plasterers and Cement Masons Int'l Assn. Local 362 Annuity Fund class action complaint (.9); reviewed second amended complaint in Lehman Brothers Securities and ERISA Litigation class action (4.2); reviewed memorandum re [REDACTED] preliminary review (.8).	2,360.00
7/26/09	LPM	.50	Reviewed L. Pelanek email summaries of key documents.	217.50
7/26/09	EZS	5.00	Performed second-level review and summarized key documents for Team 3.	1,850.00
7/26/09	BJW	3.00	Finalized search terms for custodians [REDACTED] and [REDACTED] and sent updated searches to B. Kidwell, B. Wallenstein, K. Porapaiboon, and C. Ward for input and	1,110.00

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suggested revisions (1.5); reviewed collection of documents marked as key and referencing [REDACTED] for any documents with potential relevance for upcoming interview with [REDACTED], and simultaneously entered any documents of significance to [REDACTED] interview in master chart of documents containing document numbers and descriptions (1.5).

7/26/09	AMG	7.90	Reviewed [REDACTED] documents for inclusion in witness file.	2,567.50
7/26/09	ADK	4.30	Reviewed documents produced by [REDACTED] that could be relevant for witness interview (3.6); summarized documents related to [REDACTED] for use in witness outline (.7).	1,397.50
7/26/09	JXP	4.80	Drafted [REDACTED] interview outline.	1,560.00
7/26/09	AHS	9.60	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (9.1); summarized and circulated important documents among Team 3 (.5).	3,120.00
7/26/09	TFS	3.50	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	1,137.50
7/26/09	VKS	2.00	Compiled [REDACTED] memoranda.	650.00
7/26/09	RMW	1.10	Continued reviewing contract attorneys' review of [REDACTED] relevant documents.	357.50
7/26/09	EAF	5.40	Created Team 3 master chronology (.3); reviewed Team 3 proof outline index to begin preparing slipsheets for all duplicate documents referenced (.3); created slipsheets for all duplicate documents referenced in Team 3 proof outline (4.8).	864.00
7/26/09	LEW	3.00	Reviewed and organized key documents into categories for specific Team 3 subject matter.	480.00
7/27/09	RLB	.90	Reviewed proof outline (.3); reviewed risk materials (.6).	720.00
7/27/09	DRM	.50	Memoranda to and from L. Pelanek re fiduciary duty legal research (.2); prepared and reviewed memoranda to and from S. Ascher, R. Marmer and R. Byman re further work on fiduciary duty (.3).	400.00

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7/27/09	RLM	7.00	Emailed re commercial real estate documents (.4); emailed re procedures for clawed back documents (.3); emailed re KDB subpoena (.1); read Duff & Phelps' July 23 analysis re [REDACTED] and corresponded via email re same (1.0); read R. Adams July 24 memorandum re legal analysis of officers failing to disclose material information to Board (.5); emailed re same (.1); read team reports, calendars, and daily document updates (.7); emailed re residential real estate analysis (.6); emailed re [REDACTED] interview (.3); met with S. Prysak, et al. re witness interview assignments (1.5); met with G. Fuentes re securitization interviews (.3); met with S. Prysak re Ernst & Young and commercial real estate interviews (.5); conferred with S. Ascher re witness interviews, legal research, and factual analysis of risk (.5); emailed re valuations (.1); emailed re [REDACTED] (.1).	6,300.00
7/27/09	TJC	2.30	Reviewed revised witness lists (.4); reviewed email correspondence (.3); prepared for and participated in conference call re witness priorities (1.6).	1,437.50
7/27/09	DWD	.60	Reviewed and revised final draft of document subpoena for KDB.	450.00
7/27/09	KW	2.00	Worked on completing preparation of binders containing documents in support of Team 3's proof outline draft.	340.00
7/27/09	GAF	4.30	Conferred with R. Marmer, S. Ascher, L. Pelanek, A. Vail, and S. Prysak re status of Team 3 witness interviews and scheduling (1.5); conferred with R. Marmer re administrative matters surrounding witness interview scheduling and allocation of Team 3 resources among origination, securitization, and commercial real estate issues (.3); emailed P. Trostle and R. Marmer re Team 3 role in interviewing witnesses from [REDACTED] (.3); emailed R. Marmer re status of securitization investigation (.1); emailed A. Warren re status of Duff & Phelps development of securitization issues (.1); conferred with [REDACTED] re arrangements for interview continuation on July 29 and July 30 interview in California (.2); conferred with M. Mason re logistics, arrangements for interview of [REDACTED] on multiple days, and status of revised outline for [REDACTED] preparation and transmittal of document binders to California for interview (.5); revised draft of [REDACTED]	2,472.50

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██████████ outline for transmittal to Team 3 leadership
(1.3).

7/27/09	SJP	4.70	Met with R. Marmer and S. Ascher re witnesses (1.3); prepared for same by researching witnesses (1.8); reviewed team reports and key documents (.9); revised requests to ██████████, Bank of America, and ██████████ (.7).	2,702.50
7/27/09	IYD	4.50	Met with A. Ringguth and S. Kinslow re document review (.2); corresponded with L. Pelanek and S. Prysak re same (.8); corresponded with S. Prysak, A. Ringguth and G. Ho re witnesses on Lehman commercial real estate (.6); searched Stratify re information on G. Taylor (1.0); drafted emails to S. Prysak with description of witnesses and number of documents (.4); prepared for and met with V. Slosman re document review (.5); analyzed important documents circulated by L. Pelanek and contract attorneys (1.0).	2,227.50
7/27/09	AWV	2.80	Prepared for and participated in conference with R. Marmer, S. Ascher, L. Pelanek and T. Chorvat re survival witnesses (2.0); communicated with L. Pelanek, R. Marmer and junior associates re assignments (.5); worked on KDB subpoena issues (.3).	1,386.00
7/27/09	LEP	9.90	Met with R. Marmer, S. Ascher, G. Fuentes, S. Prysak, T. Chorvat and A. Vail re witness list prioritization and responsibilities (1.7); revised and circulated witness lists (1.2); updated contact information for same (1.1); worked on ██████████ witness file preparation (3.5); reviewed and circulated significant documents (.8); worked on staffing issues (1.6).	4,702.50
7/27/09	SSJ	.60	Attended to request re SEC filings and drafted correspondence re same (.3); reviewed results of search for SEC filings related to ██████████ (.3).	315.00
7/27/09	KVP	4.40	Met with T. Clements re leveraged buy out investigation (.5); reviewed documents forwarded by S. Ascher re leveraged buy outs and Ernst & Young (.4); conferred with A. Sapp re interviewing ██████████ (.1); reviewed documents re ██████████ (.4); conferred with B. Wilson re searches (.1); studied documents re leveraged buy outs and liquidity (2.5); studied clawback protocol and researched documents requiring clawback (.4).	2,310.00

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Date	Client	Hours	Description	Amount
7/27/09	WPW	11.30	Drafted correspondence to A. Gardner re risk drivers (.1); reviewed and analyzed memorandum from M. Pellegrino re breaches of fiduciary duty based on [REDACTED] (.4); drafted correspondence re same (.1); drafted correspondence to B. Wilson re document search terms (.1); conferred with B. Wilson re same (.1); drafted search terms re issues involving [REDACTED] and [REDACTED] (.3); drafted correspondence re leveraged loan and commercial real estate deals (.5); conferred with P. Trostle re same (.1); conferred with K. Porapaiboon re same (.1); edited and amended chart re [REDACTED] (.4); conferred with A. Gardner re same (.2); conferred with S. Ascher and [REDACTED] re scheduling of upcoming interview (.2); drafted correspondence to S. Ascher re [REDACTED] (1.3); conferred with E. Schwab re [REDACTED] interview outline (.1); drafted email to Team 3 associates re interview exhibits (.5); drafted email to R. Byman re [REDACTED]'s 2007 webcast (.7); reviewed and analyzed documents re same (2.0); corresponded with B. Wilson re protective orders (.1); drafted [REDACTED] interview outline sections re [REDACTED] and liquidity-related issues (4.0).	4,520.00
7/27/09	SXA	4.50	Reviewed witness list and emailed R. Marmer, L. Pelanek, and S. Prysak re same (.3); conferred with B. Wilson re [REDACTED] interview preparation (.2); conferred with [REDACTED] (.3); reviewed R. Adams research re [REDACTED] and emailed same to R. Marmer (.2); reviewed key [REDACTED] documents (.2); conferred with R. Marmer, G. Fuentes, T. Chorvat, S. Prysak, L. Pelanek, and A. Valukas re witness interviews (1.5); reviewed legal research re breach of fiduciary duty and business risk (.3); drafted suggested edits to report outline (.3); conferred with R. Marmer re legal research and interviews (.5); reviewed revised witness list and emailed R. Marmer, et al. re same (.2); reviewed key documents re [REDACTED], risk, and securitization (.5).	3,375.00
7/27/09	GSH	5.30	Reviewed documents of [REDACTED] (2.3); reviewed documents of [REDACTED] (1.0); continued reviewing documents re commercial real estate transactions (2.0)	1,961.00

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7/27/09	SKD	7.00	Conducted quality check of contract attorney document review (1.5); reviewed SpinCo documents and added documents to SpinCo outline (5.5).	2,590.00
7/27/09	SKK	1.50	Met with I. Dmitrieva to discuss new assignment (.2); met with A. Ringguth to discuss search protocols (.2); reviewed documents re background of [REDACTED] transaction (.5); reviewed documents re background of approval processes for commercial real estate transactions (.6).	600.00
7/27/09	LPM	2.50	Reviewed W. Wallenstein's preliminary findings memorandum (.5); reviewed [REDACTED] email summaries (1.3); reviewed L. Pelanek email summaries and recent consolidated daily reports (.5); discussed with A. Righi and C. Meservy re review of [REDACTED] emails flagged by contract attorneys (.2).	1,087.50
7/27/09	WEP	3.00	Reviewed Lehman Brothers Securities and ERISA Litigation class action complaint as background material to prepare for document review (2.2); reviewed Examiner order as background material to prepare for document review (.8).	1,110.00
7/27/09	EZS	9.50	Reviewed Team 3 proof outlines for additional materials relevant to [REDACTED] interview outline (2.5); revised and updated [REDACTED] subissue outline from contract attorneys' daily reports and related second-level review (6.0); consulted with A. Thacher re [REDACTED] presentations research (1.0).	3,515.00
7/27/09	BJW	1.80	Reviewed documents of custodian [REDACTED] for anything relevant to issues of fiduciary duty and corporate governance (1.5); conferred with S. Ascher re logistics for upcoming interview with [REDACTED] (.3).	666.00
7/27/09	TEC	6.80	Met with K. Porapaiboon to discuss status of leveraged loan investigation (.5); reviewed key documents to include in LBOs proof outline (6.3).	2,210.00
7/27/09	JQC	1.80	Reviewed key documents related to Team 3 issues.	585.00
7/27/09	AMG	6.60	Reviewed [REDACTED] documents for inclusion in witness file (2.4); conferred with W. Wallenstein re [REDACTED] (.1); searched for specific [REDACTED] for inclusion in	2,145.00

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			memorandum re [REDACTED] (1.0); researched recurring reports to identify [REDACTED] (3.0); searched stratify for individuals who may have been assistants to [REDACTED] (.1).	
7/27/09	ADK	6.10	Researched recent complaints filed against major [REDACTED] to determine whether any of them involve [REDACTED].	1,982.50
7/27/09	MRK	2.70	Reviewed Lehman background materials including emails from L. Pelanek, billing memoranda, list of key individuals, Team 3 background on powerpoint slides, tag descriptions, examiner order, confidential situation summary, amended complaint, and memorandum re steps to be taken as examiner (2.0); reviewed information, contents, and documents of J&B SharePoint extranet site (.7).	877.50
7/27/09	MZM	7.20	Reviewed and organized documents for inclusion in mortgage issue witness file (2.5); reviewed, annotated, and edited interview outline of [REDACTED] (2.5); conferred with R. Wallace re status of mortgage issue witness file review and plan for future review (.3); reviewed and organized daily reports from contract attorneys' reviews of mortgage issue witness files (.4); reviewed work product documents circulated to team tasked with issues of corporate governance and fiduciary duties including key document summary and preliminary findings memorandum (1.1); conferred with G. Fuentes re interview outline of [REDACTED], contacting [REDACTED], and interview plans for interview of [REDACTED] (.3); read email re process for clawback of documents (.1).	2,340.00
7/27/09	CVM	6.10	Reviewed directors' search folder on Case Logistix for upcoming interviews of directors (4.9); sent summary of [REDACTED] relevant documents to L. McLoughlin and reviewed [REDACTED] documents on Case Logistix and Stratify (1.0); sent draft Board minutes for document request from S. Alvarez and B. Marsal (.2).	1,982.50
7/27/09	ACO	2.10	Reviewed amended class action complaint for violation of federal securities laws.	682.50

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7/27/09	JXP	8.40	Conducted second-level review of [REDACTED] documents for witness interview (6.8); submitted KDB subpoena materials to Team 1 for service (1.1); edited [REDACTED] outline (.5).	2,730.00
7/27/09	ACG B	7.50	Met with I. Dmitrieva to discuss how best to incorporate new associate S. Kinslow onto commercial real estate team (.2); met with S. Kinslow to brief him on commercial real estate issue (.5); read M. Devine's memorandum on clawed back documents (.1); responded to W. Wallenstein's questions about commercial real estate deals in advance of examiner's meeting with government (.2); answered S. Prysak's questions about potential witnesses (.2); updated [REDACTED] witness outline in light of relevant documents recently identified by contract attorneys and associates (2.4); searched for documents relevant to [REDACTED] sub-issue (3.9).	2,437.50
7/27/09	AHS	10.40	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (8.6); summarized and circulated important documents among Team 3 (1.8).	3,380.00
7/27/09	TFS	8.20	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	2,665.00
7/27/09	VKS	5.10	Compiled [REDACTED] memorandums (4.8); met with I. Dmitrieva re documents for commercial real estate custodians and process for review of those documents (.3).	1,657.50
7/27/09	RMW	1.70	Conferred with V. Slosman and A. Kennedy re status of [REDACTED] review (.2); finished reviewing contract attorneys' review of [REDACTED] relevant documents and sent significant documents to G. Fuentes, M. Mason and S. Jakobe (1.2); conferred with M. Mason and S. Jakobe re upcoming steps for [REDACTED] investigation (.3).	552.50
7/27/09	DXN	.50	Reviewed R. Adams memorandum re fiduciary duty research (.3); discussed research assignment with S. Ascher (.2).	200.00
7/27/09	EXL	3.20	Reviewed emails of [REDACTED].	1,184.00
7/27/09	APT	2.50	Reviewed and organized relevant [REDACTED] documents in preparation of creating chart of all	400.00

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PowerPoint presentations to [REDACTED] for review by E. Schwab.

7/27/09	LEW	7.60	Prepared key documents for review by S. Ascher and W. Wallenstein (1.5); reviewed and organized key documents into categories for specific Team 3 subject matter (6.0); reviewed Team 3's proof outline and pulled all supporting documents referenced in same (.1).	1,216.00
7/27/09	AMR	.50	Compiled daily contract attorney status reports for L. McLoughlin's review.	80.00
7/27/09	MRS	3.10	Prepared set of cases re fiduciary duties for review by M. Hankin (.5); reviewed and categorized recent Team 3 key documents, and incorporated into S. Ascher's reference binders (2.2); reviewed email from A. Ringguth re additional [REDACTED] documents and corresponded with S. Ascher re same (.4).	837.00
7/27/09	CRW	3.40	Performed specific relevancy searches within Stratify re [REDACTED] and created review folders for R. Wallace (.9); performed specific searches within Case Logistix for materials re [REDACTED] and growth strategies then created review files for W. Wallenstein (.9); updated work folders within Stratify re rating agencies for Team 3 review (1.6).	867.00
7/28/09	RLB	1.90	Reviewed team report (.3); reviewed proof outline (1.2); reviewed Team 3 interview list and office conference with S. Ascher re same.	1,520.00
7/28/09	RLM	4.00	Conferred with S. Ascher, et al. re revisions to Team 3 witness priority assignments (.5); emailed re same (.3); worked on same (.7); emailed re KDB documents and witness interviews (.4); emailed re Barclays witnesses (.1); emailed re [REDACTED] interview (.1); conferred with [REDACTED] re [REDACTED] interview (.2); conferred with S. Prysak re Ernst & Young and re interviews of [REDACTED] (.5); emailed re same (.2); read team reports, calendar, and daily document summary (.6); emailed re document clawback procedures (.4).	3,600.00
7/28/09	TJC	.50	Reviewed materials and email correspondence re document requests and witness lists.	312.50
7/28/09	DWD	1.10	Reviewed correspondence re prioritization of witness	825.00

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interviews and related issues (.4); reviewed correspondence re service of subpoena on KDB (.3); reviewed and responded to correspondence with R. Marmer re issuance of subpoenas for KDB witnesses and potential need for Rule 30(b)(6) deposition (.4).

7/28/09	GAF	1.30	Conferred with A. Warren and J. Thompson re status of securitization issues (.2); emailed R. Marmer and S. Ascher re securitization investigation status (.2); emailed R. Byman re status of efforts to schedule [REDACTED] for interview and status of other witnesses for interview and re-interview in August and September (.3); conferred with S. Jakobe re follow-up questions for Duff & Phelps to complete summary of factual and analytical conclusions concerning [REDACTED] (.3); conferred with M. Mason re final preparations for [REDACTED] interview (.3).	747.50
7/28/09	SJP	4.50	Worked on valuations issues (1.5); emailed associates re same (.3); reviewed key documents and team reports (.4); finalized third-party requests (.5); emailed I. Dmitrieva re [REDACTED] witnesses (.2); met with K. Porapaiboon and A. Sapp re Ernst & Young issues (.5); conferred with R. Byman re same (.1); worked on Rule 30(b)(6) requests for Ernst & Young (1.0).	2,587.50
7/28/09	IYD	3.50	Corresponded with S. Prysak, A. Ringguth, G. Ho, V. Slosman and S. Kinslow re document review concerning [REDACTED] and valuations (1.5); analyzed important documents circulated by L. Pelanek and contract attorneys (1.0); analyzed Lehman documents re valuation of commercial real estate assets (1.0).	1,732.50
7/28/09	AWV	1.00	Reviewed and responded to J&B attorney communications re Bank of America's response to document requests (.2); reviewed and responded to J&B attorney communications re KDB documents and witnesses (.2); reviewed and responded to J&B attorney communications re R. Marmer's witness interview (.2); studied key investigation materials, including contract attorney key documents re survival strategies (.4).	495.00
7/28/09	AJO	.60	Read memoranda re e [REDACTED] [REDACTED].	285.00

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Date	Client	Hours	Description	Amount
7/28/09	LEP	8.60	Met with R. Marmer and S. Ascher re revisions to witness list (.3); revised and circulated witness list (.3); investigated contact information for witnesses (2.7); revised priority witness list, updating and supplementing key information and circulated (2.1); reviewed and circulated significant documents (3.2).	4,085.00
7/28/09	SSJ	.80	Conferred with G. Fuentes re Duff & Phelps work product and witnesses re securitization (.3); reviewed key [REDACTED] documents (.5).	420.00
7/28/09	KVP	5.30	Conferred with L. Pelanek re new witness list (.2); reviewed witness priority list (.2); reviewed documents re liquidity (1.8); met with S. Sato re coordinating review of Ernst & Young audit papers (.2); met with T. Clements re [REDACTED] interview (.1); conferred with A. Sapp re [REDACTED] interview (.1); studied updated clawback protocol (.1); reviewed new materials received re liquidity (.2); conferred with S. Ascher re scheduling [REDACTED] interview (.1); reviewed documents re leverage buy out issue (2.3).	2,782.50
7/28/09	WPW	9.50	Conducted review of documents re [REDACTED] (.2); drafted correspondence to B. Wilson re [REDACTED] interview preparations (.3); reviewed and analyzed documents re communications involving [REDACTED] (.2); conferred with S. Jakobe re key residential real estate-related documents (.1); reviewed and analyzed key documents re [REDACTED]-related issues (.7); drafted letter to [REDACTED]'s counsel re upcoming interview (.4); drafted follow-up email to R. Byman re [REDACTED]'s 2007 webcast (.4); reviewed and analyzed key documents re communications concerning [REDACTED] (2.4); conferred with M. DeVine re review of communications concerning [REDACTED] (.1); conferred with T. Schrage re same (.1); conferred with A. Sapp re same (.1); conferred with J. Power re same (.1); conferred with S. Ascher and [REDACTED]'s counsel re scheduling upcoming interview (.3); conferred with S. Ascher and [REDACTED] re scheduling upcoming interview (.1); attended weekly meeting with financial advisors re technical [REDACTED] issues (.5); drafted [REDACTED] interview outline sections re [REDACTED] and [REDACTED] issues (3.5).	3,800.00

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7/28/09	SXA	3.70	Conferred with [REDACTED] and W. Wallenstein re [REDACTED] interview (.4); conferred with [REDACTED] and W. Wallenstein re prospective interview (.4); conferred with D. Newman re legal research on fiduciary duty issues (.2); drafted outline of legal research memorandum (.5); reviewed witness list (.2); conferred with R. Marmer re same (.5); conferred with R. Byman re witness list and interviews (.2); reviewed key documents re risk, [REDACTED], and real estate (.5); participated in conference call with Duff & Phelps re status of risk and securitization deliverables (.5); emailed R. Marmer, R. Byman, M. Devine, and W. Wallenstein re interviews, Ernst & Young, and privilege call-backs (.3).	2,775.00
7/28/09	GSH	4.00	Reviewed documents of [REDACTED] and documents re [REDACTED].	1,480.00
7/28/09	SKD	7.00	Revised [REDACTED] interview outline (4.5); met with E. Schwab re same (1.0); conducted second-level review of [REDACTED] documents (1.0); met with contract attorney S. Jarol re quality check (.5).	2,590.00
7/28/09	SKK	.90	Conducted keyword searches in [REDACTED] documents.	360.00
7/28/09	LPM	5.80	Reviewed documents flagged as [REDACTED] documents and made notes for summary (5.5); emailed A. Righi re custodians and additional searches of [REDACTED] documents (.3).	2,523.00
7/28/09	WEP	4.20	Reviewed confidential situation summary as background material to prepare for document review and analysis of potential claims re fiduciary duties (3.0); reviewed Team 3 proof outline as background material to prepare for document review and analysis of potential claims re fiduciary duties (1.2).	1,554.00
7/28/09	EZS	7.00	Performed second-level review of documents for [REDACTED] subissue (4.0); updated [REDACTED] subissue outline (3.0).	2,590.00
7/28/09	BJW	7.60	Conducted second-level review of documents tagged for possible inclusion in outline for upcoming interview of witness [REDACTED], and simultaneously researched document in context of other memoranda circulated by Team 3 re issues of interest for witness discussion and included document in summary chart listing date,	2,812.00

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recipients, and subject matter of each document as well as determined if each document is appropriate to be included in binder of documents soon to be sent to [REDACTED] in preparation for upcoming interview.

7/28/09	TEC	8.00	Reviewed documents tagged as significant to include in LBOs proof outline.	2,600.00
7/28/09	AMG	5.70	Reviewed documents for [REDACTED] witness outline (5.1); updated chart re management's knowledge of [REDACTED] (6).	1,852.50
7/28/09	ADK	7.80	Reviewed documents related to [REDACTED] witness file (3.6); researched complaints filed against [REDACTED] (2.3); reviewed documents identified as key by contract attorneys to determine whether are worth circulating to entire team (1.9).	2,535.00
7/28/09	MZM	2.70	Reviewed and organized documents including interview outline and previous interview summary of [REDACTED] in preparation of interview of [REDACTED].	877.50
7/28/09	CVM	6.50	Conferred with L. Pelanek re audit materials and upcoming audit interviews (.2); prepared audit materials for G. Knudson (.3); sent directors outlines and materials to A. Sapp in preparation for other audit committee outlines (.5); conferred with M. Devine re potential privileged materials (.5); reviewed documents related to Board of directors interviews (5.0).	2,112.50
7/28/09	JXP	9.10	Conducted second-level review of [REDACTED] documents for witness interview (6.9); updated KDB and potential mergers memorandum (2.0); reviewed document claw back policy (.2).	2,957.50
7/28/09	ACG B	2.10	Reviewed [REDACTED] documents for relevance to commercial real estate valuations.	682.50
7/28/09	AHS	10.00	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (6.5); summarized and circulated important documents among Team 3 (1.7); reviewed progress of document review for [REDACTED] witness file (.3); drafted email summary estimating completion date of [REDACTED] document	3,250.00

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review (.2); participated in meeting with S. Prysak and K. Porapaiboon re Ernst & Young document review and Ernst & Young subpoena requests (1.1); summarized and circulated important document re Ernst & Young sub-issue investigation to S. Prysak and K. Porapaiboon (.2).

7/28/09	TFS	8.50	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	2,762.50
7/28/09	VKS	5.00	Compiled [REDACTED] memoranda (4.3); searched A. Bersanti custodial documents for documents relating to [REDACTED] (.7).	1,625.00
7/28/09	SFT	2.50	Reviewed documents previously tagged relevant containing [REDACTED] related search terms.	812.50
7/28/09	RMW	1.60	Reviewed documents identified by contract attorneys as significant.	520.00
7/28/09	DXN	.50	Reviewed research memoranda re fiduciary duty law (.3); discussed same with S. Ascher (.2).	200.00
7/28/09	EXL	4.20	Reviewed emails of [REDACTED] (3.1); drafted summary of key [REDACTED] emails (1.1).	1,554.00
7/28/09	APT	1.00	Reviewed and organized relevant [REDACTED] documents in preparation of creating chart of all PowerPoint presentations to [REDACTED] for review by E. Schwab.	160.00
7/28/09	LEW	5.10	Prepared key documents for review by S. Ascher and W. Wallenstein (2.9); reviewed and organized key documents into categories for specific Team 3 subject matter and prepared them for filing (2.2).	816.00
7/28/09	AMR	.70	Assisted L. McLoughlin with Stratify document review statistics (.3); coordinated with L. McLoughlin and S. Travis re document assignment for further review (.4).	112.00
7/28/09	MRS	2.80	Reviewed and categorized recent Team 3 key documents, and incorporated into S. Ascher's reference binders.	756.00
7/29/09	RLB	2.90	Reviewed team report (.3); met with A. Valukas, R. Marmer and S. Ascher re Team 3 witness list and work plan (1.0); met with R. Marmer and S. Prysak re	2,320.00

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witnesses and work plan (.5); reviewed proof outline (1.1).

7/29/09	DRM	1.30	Reviewed memoranda from A. Valukas, S. Ascher, and R. Byman re [REDACTED] (4); reviewed memorandum from S. Ascher re [REDACTED] (2); read initial summary of [REDACTED] interview (2); read transcript of [REDACTED] (5).	1,040.00
7/29/09	RLM	5.00	Met with A. Valukas, et al re key issues for fiduciary duty analysis and witnesses to interview re same (1.0); met with R. Byman, et al. re same (.5); met with S. Prysak re commercial real estate analysis, Ernst & Young investigation, and witnesses to interview re same (.8); conferred with [REDACTED] (left substantive message) re scheduling interviews with [REDACTED] (1); conferred with [REDACTED] (left substantive message) re scheduling interviews of [REDACTED] (1); emailed re same (.3); worked on topics for witness interviews (1.0); met with R. Byman, et al. re same (.5); emailed re Investment Corp. of Dubai (.2); emailed re [REDACTED] interview (1); emailed re [REDACTED] (2); emailed re [REDACTED] (2).	4,500.00
7/29/09	TJC	.60	Reviewed email correspondence re witnesses and document requests (.3); reviewed attachments (.3).	375.00
7/29/09	DWD	.30	Conferred with A. Vail re KDB witnesses and potential service of process.	225.00
7/29/09	GAF	9.00	Reviewed interview outline and core binder documents in final preparation for [REDACTED] interview (1.2); conferred with M. Mason re interview preparation and topics (.4); conducted first day of interview of [REDACTED] in Newport Beach, CA (5.0); conferred with M. Mason re prioritization of topics for second day of interview (.8); reviewed and edited M. Mason draft of flash summary of [REDACTED] interview (.3); conferred with A. Warren, J. Thompson, and S. Jakobe re status of securitization investigation (.9); conferred with S. Jakobe re same (.2); emailed A. Warren re need to complete [REDACTED] (2).	5,175.00

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7/29/09	SJP	8.70	Emailed team members re privilege issues (.3); reviewed team reports and key documents (.5); worked on Ernst & Young Rule 30(b)(6) topics and document requests (3.0); worked on valuation issues (.5); emailed team re key commercial real estate document (.3); reviewed commercial real estate documents (2.5); worked on interview outline templates (1.0); emailed S. Ascher re control deficiencies (.2); reviewed Ernst & Young report re same (.4).	5,002.50
7/29/09	IYD	3.20	Corresponded with S. Prysak, A. Ringguth and V. Slosman re document review concerning [REDACTED] witnesses and valuations (.2); analyzed documents re same (.8); analyzed important documents circulated by L. Pelanek and contract attorneys (1.5); met with S. Kinslow re document review (.3); corresponded with him and A. Ringguth re formulating key word searches (.4).	1,584.00
7/29/09	AWV	4.50	Worked with D. DeBruin and J. Powers on KDB document and witness issues (.5); reviewed and responded to R. Marmer, T. Chorvat and S. Ascher's emails re survival strategies (.5); managed junior associate issue and witness preparation assignments (1.0); studied contract attorney key documents (1.0); studied J&B reports and summaries (1.0); conducted internet research on potential transaction entities (.5).	2,227.50
7/29/09	MRD	1.60	Located lawsuits against [REDACTED] and Lehman (1.0); summarized for team leaders lawsuits against [REDACTED] and Lehman (.6).	760.00
7/29/09	AJO	.90	Read memoranda re [REDACTED] for fiduciary duty claim, fiduciary duties [REDACTED], and [REDACTED] as part of fiduciary duty claim (.6); conferred with D. Murray re same (.3).	427.50
7/29/09	LEP	10.60	Reviewed and circulated significant documents (2.1); attended meeting with A. Valukas, R. Byman, R. Marmer and S. Ascher re witness lists and witness templates (1.8); attended meeting with R. Marmer, R. Byman, S. Prysak and S. Ascher re witness templates (.8); worked on survival strategies and balance sheet witness template (2.8); worked on priority staffing issues (.3); researched witness contact information (.6); worked on document request issues (2.2).	5,035.00

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7/29/09	SSJ	1.20	Prepared for and participated in telephone conference with Duff & Phelps re work product related to [REDACTED] (1.0); conferred with G. Fuentes re Duff & Phelps' projects and witness preparation (.1); conferred with R. Wallace re [REDACTED] witness preparation (.1).	630.00
7/29/09	KVP	7.60	Conferred with T. Clements re Duff & Phelps chart (.1); conferred with Stratify support re database platform for reviewing documents (.2); studied [REDACTED] documents (2.7); conferred with B. Wilson re reviewing earnings releases (.1); reviewed earnings release (.6); reviewed documents re [REDACTED] and circulated summary of same (3.9).	3,990.00
7/29/09	WPW	9.80	Drafted correspondence to contract attorneys re significant communications concerning [REDACTED] (.1); edited and amended outline re upcoming interview with [REDACTED] (4.2); drafted correspondence re same (.3); corresponded with S. Biller re [REDACTED] (.2); corresponded with S. Ascher re scheduling of upcoming witness interviews (.8); drafted outline re topics of inquiry for upcoming interview with [REDACTED] (.3); conferred with M. Devine re same (.2); corresponded with S. Ascher and B. Wilson re status of data requests concerning [REDACTED] (.4); corresponded with C. Ward re status of ongoing Team 3 document reviews (.3); drafted corresponded to S. Ascher re same (.3); reviewed correspondence from B. Wilson re draft 10-Ks and Qs (.2); drafted correspondence re relative aggressiveness of 2008 risk appetite limit (.7); drafted document requests to Ernst & Young re [REDACTED] (.9); drafted correspondence re status of review of documents concerning [REDACTED] (.1); conferred with S. Travis re same (.1); reviewed and analyzed flash summary re interview of [REDACTED] (.3); drafted correspondence to G. Folland re key [REDACTED]-related documents concerning [REDACTED] (.4).	3,920.00
7/29/09	SXA	7.30	Conferred with A. Valukas, R. Byman, and R. Marmer re witness interviews (1.7); conferred with R. Byman, R. Marmer, and L. Pelanek re witness interviews (1.5); emailed A. Valukas, R. Byman, and R. Marmer re [REDACTED]	5,475.00

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██████████ and reviewed documents re same (.5); followed-up on status of email collections, including conference with W. Wallenstein re same and review of charts (.2); reviewed ██████████ documents and prepared for witness interview (1.5); contacted M. Solinger re ██████████ interview and sent emails re same (.2); reviewed information re 10-K drafting (.2); conferred with W. Wallenstein re ██████████ interview (.2); conferred with M. Hankin re ██████████ (.1); reviewed key documents re ██████████ and ██████████ process and emailed A. Valukas, R. Byman, and R. Marmer re same (1.0); reviewed ██████████ flash summary and emailed G. Fuentes and Duff & Phelps re same (.2).

7/29/09	GSH	4.70	Reviewed documents of ██████████ and documents re ██████████ and submitted summary to I. Dmitrieva (2.0); continued reviewing documents re commercial real estate transactions (2.7).	1,739.00
7/29/09	SKD	7.50	Revised ██████████ interview outline (6.7); discussed same with E. Schwab (.8).	2,775.00
7/29/09	SKK	7.60	Compiled list of new search terms (1.2); searched ██████████ custodian documents (6.4).	3,040.00
7/29/09	LPM	6.10	Reviewed documents identified as ██████████ documents (3.8); emailed A. Righi re substance and status of ██████████ document review (.3); reviewed ██████████ summary of noteworthy ██████████ documents (.3); reviewed E. Schwab and L. Pelanek summaries of notable documents and made notes re ██████████ references (1.5); conferred with C. Meservy re review of ██████████ documents (.2)	2,653.50
7/29/09	WEP	1.50	Reviewed Team 3 Proof Outline as background material to prepare for document review and analysis of potential claims re fiduciary duties.	555.00
7/29/09	EZS	10.00	Reviewed and updated ██████████ witness interview outline (9.0); conferred with S. Dufford re ██████████ interview outline (1.0).	3,700.00
7/29/09	BJW	9.00	Conducted targeted searches across all custodians in both document databases searching for documents related to ██████████ section in which witness ██████████ was involved (2.5); conducted	3,330.00

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targeted searches across all custodians in both document databases searching for documents related to [REDACTED] [REDACTED] (either together or separately) in which witness [REDACTED] was involved (2.5); organized all emails indicating circulation of [REDACTED] and drafted email memorandum to S. Ascher and W. Wallenstein summarizing those emails, content, recipients and relevant draft (3.4); edited memorandum re [REDACTED] and sent to S. Ascher and W. Wallenstein (.6).

Date	Attorney	Hours	Description	Amount
7/29/09	TEC	7.00	Reviewed documents tagged as key to include in LBOs proof outline.	2,275.00
7/29/09	BJD	3.80	Reviewed Team 3 outline of proof and class action complaint for relevant background material on Lehman case and J&B's role therein.	1,235.00
7/29/09	AMG	11.80	Found document reflecting [REDACTED] for S. Ascher (.3); reviewed [REDACTED] relevant documents for second-level review (.2); emailed W. Wallenstein [REDACTED] review summary (.1); reviewed W. Wallenstein email re [REDACTED] (.3); reviewed Ernst & Young [REDACTED] (.4); reviewed documents for inclusion in chart re [REDACTED] and [REDACTED] (9.2); updated chart re [REDACTED] and [REDACTED] (1.3).	3,835.00
7/29/09	ADK	8.50	Reviewed documents identified as relevant by contract attorneys for further team review (3.3); reviewed documents related to [REDACTED] for use in [REDACTED] witness file (4.6); researched complaints filed against [REDACTED] for overrating certain securities (.6).	2,762.50
7/29/09	GSK	10.10	Reviewed Team 3 outline of proof for references to information re Audit Committee (.2); met with C. Meservy to discuss process for Audit Committee document review (.4); attended Stratify WebEx briefing for information re process for Team 3 document review (1.0); reviewed [REDACTED] and materials in connection with upcoming witness	3,282.50

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interviews for [REDACTED] and [REDACTED] (2.5); reviewed [REDACTED] and materials in connection with the same (1.9); reviewed [REDACTED] and materials in connection with the same (2.3); reviewed [REDACTED] in connection with the same (2.0); reviewed O [REDACTED] and materials in connection with the same (1.8); reviewed [REDACTED] and materials in connection with the same (.3).

7/29/09	MRK	2.20	Reviewed Team 3 fiduciary duty and corporate governance background information (.4); reviewed Lehman confidential summary memorandum (.9); reviewed background materials (briefing for attorneys PowerPoint slides and Word document, Duff & Phelps memorandum re document review, and Word document re tips for document review) from SharePoint intranet site (.9).	715.00
7/29/09	MZM	11.40	Reviewed notes and worked on flash summary of day one of [REDACTED] interview (3.2); reviewed interview outline for [REDACTED] and conferred with G. Fuentes re key topics for discussion in interview (2.1); conferred with G. Fuentes re summarizing first day of interview of [REDACTED] (.5); conferred with G. Fuentes re strategy and main topics for second day of interview of [REDACTED] (.8); prepared notes at [REDACTED] interview (4.8).	3,705.00
7/29/09	CVM	7.90	Met with G. Knudson and discussed review of audit materials (.4); conferred with L. McLoughlin re [REDACTED] interview preparation (.1); searched for clawback documents (.2); conferred with A. Sapp re [REDACTED] outline and template (.1); reviewed Board materials, drafted Board materials, and director searches on Case Logistix (5.7); prepared [REDACTED] chronology from Board and relevant documents (1.4); conferred with L. Pelanek re directors' outlines (.1).	2,567.50
7/29/09	JXP	9.00	Conducted second-level review of [REDACTED] documents in Case Logistix (4.7); conducted second-level review of [REDACTED] documents for witness interview (3.5); drafted summary of dates of [REDACTED] (.8).	2,925.00

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7/29/09	ACG B	8.30	Read complaints filed against Lehman by [REDACTED] shareholders (.2); read M. Devine's memorandum on clawed back documents (.1); searched for relevant documents related to potential witness [REDACTED] (2.0); searched for relevant documents related to potential witness [REDACTED] (1.7); searched for relevant documents related to potential witness [REDACTED] (2.2); searched for relevant documents related to potential witness [REDACTED] (1.8); prepared binder of documents for use in [REDACTED] witness interview for submission to [REDACTED]'s counsel (.3).	2,697.50
7/29/09	AHS	9.70	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (7.7); summarized and circulated important documents among Team 3 (1.5); met with K. Porapaiboon re generating interview template for issues related to Ernst & Young sub-issue (.1); discussed review of Lehman audit committee materials with G. Knudsen for issues related to Ernst & Yong sub-issue investigation (.2); reviewed draft 30(b)(6) deposition notice to Ernst & Young (.2).	3,152.50
7/29/09	TFS	8.70	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	2,827.50
7/29/09	VKS	6.30	Reviewed [REDACTED] custodial files to determine relevant valuations witnesses (3.3); compiled [REDACTED] memoranda (3.0).	2,047.50
7/29/09	SFT	8.50	Drafted commercial real estate primer to aid contract attorneys in review of new global real estate group custodians (6.5); reviewed documents previously tagged relevant containing [REDACTED] related search terms (2.0).	2,762.50
7/29/09	RMW	4.20	Reviewed documents identified by contract attorneys as significant (1.2); began reviewing contract attorneys' review of [REDACTED]'s relevant documents (2.6); conferred with A. Kennedy and V. Slosman re review of [REDACTED]'s documents (.4).	1,365.00
7/29/09	EXL	5.50	Reviewed emails of [REDACTED] (3.3); drafted summary of key [REDACTED] emails (1.0); reviewed emails of [REDACTED] (1.1); reviewed team reports (.1).	2,035.00
7/29/09	APT	3.50	Reviewed and organized relevant [REDACTED] documents in preparation of creating chart of all	560.00

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██████████ to ██████████ for review
by E. Schwab.

7/29/09	LEW	9.70	Prepared key documents for review by S. Ascher and W. Wallenstein (.4); reviewed and organized key documents into categories for specific Team 3 subject matter (4.4); reviewed outline re upcoming document production to ██████████ and pulled supporting documents referenced in same (4.9).	1,552.00
7/29/09	AMR	.30	Assisted L. McLoughlin with download from Stratify of particular documents for review.	48.00
7/29/09	LKA	6.00	Reviewed outline re upcoming document production to ██████████ and pulled supporting documents referenced in same.	1,620.00
7/29/09	MRS	2.90	Reviewed and categorized recent Team 3 key documents, and incorporated into S. Ascher's reference binders (.9); coordinated preparation of copy of ██████████ witness binder for review by A. Ringguth including additional documents (1.6); communicated with A. Ringguth re same (.4).	783.00
7/29/09	CRW	2.40	Performed specific searches re ██████████ and created review folders for R. Wallace (1.3); determined total counts of documents reviewed, unassigned and marked relevant for eight Team 3 witnesses, then reported to W. Wallenstein (1.1).	612.00
7/30/09	RLB	.90	Reviewed team report (.3); reviewed proof outline (.6).	720.00
7/30/09	DRM	.10	Read memorandum from S. Ascher re ██████████.	80.00
7/30/09	RLM	1.60	Emailed re ██████████ and re delay in obtaining Debtors' privilege log (.1); reviewed Mid American's response to document request and followed-up internally re same (.7); conferred with ██████████ re Mid American's document response (.1); conferred with ██████████ re scheduling Bank of America witness interviews (.1); met with S. Prysak re commercial real estate valuation (.5); emailed re identifying clawed back documents and re KDB (.1).	1,440.00
7/30/09	TJC	.70	Reviewed emails and attachments re witness outline, template, schedule, KDB, and document requests.	437.50

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7/30/09	DWD	1.10	Prepared and responded to correspondence re potential extra-territorial service of process on KDB witnesses (.6); reviewed materials and contacted counsel for KDB re document subpoena (.5).	825.00
7/30/09	GAF	2.70	Conducted second day interview of [REDACTED] in Newport Beach, CA (2.5); conferred with M. Mason re key points in interview (.2).	1,552.50
7/30/09	SJP	7.90	Conferred with M. Basil and M. Hankin re valuation issues (.5); worked on valuations outline (2.2); met with K. Porapaiboon re interview templates (.3); emailed L. Pelanek re commercial real estate document review tagging (.2); emailed M. Hankin re key valuation documents (.2); reviewed valuation documents (2.5); reviewed team reports and key documents (.6); emailed associates re valuation issues (.3); emailed S. Ascher re Ernst & Young requests (.2); worked on same (.6); emailed S. Terman re valuation documents (.3).	4,542.50
7/30/09	IYD	4.30	Analyzed V. Slosman's email memorandum re review of documents concerning [REDACTED] and pertinent documents (.5); analyzed documents re Lehman's commercial real estate and important documents circulated by L. Pelanek and contract attorneys (2.0); corresponded with A. Ringguth, S. Terman, G. Ho, V. Slosman and S. Kinslow re preparing interview template for Lehman's witnesses on commercial real estate (.2); formulated tasks for junior associates re same (.5); corresponded with M. Kopp re document review (.2); corresponded with A. Ringguth re [REDACTED] and committee approval process (.2); corresponded with S. Prysak re [REDACTED] witnesses and valuations (.2); analyzed prior witness interview outlines (.5).	2,128.50
7/30/09	AWV	2.20	Worked on document request issues, reviewed, edited and circulated revised table and conference with J&B attorneys (1.0); corresponded with SIPA trustee re KDB documents (.2); communicated with J&B attorneys re witness interview preparation and documents (1.0).	1,089.00
7/30/09	LEP	8.50	Reviewed and circulated significant documents (1.5); drafted survival strategies and balance sheet templates (6.1); reviewed call logs for information relevant to offers (.9).	4,037.50

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Date	Initials	Hours	Description	Amount
7/30/09	KVP	8.30	Prepared for and met with S. Prysak re Ernst & Young and internal audit templates (1.2); drafted internal audit template for Ernst & Young and studied documents re same (6.7); studied valuation documents and forwarded to A. Sapp (.2); met with A. Sapp re interview templates (.2).	4,357.50
7/30/09	WPW	12.50	Conferred with A. Gardner re [REDACTED] (.2); reviewed New York Times article re [REDACTED] (.2); corresponded with Weil Gotshal re data requests (.2); reviewed correspondence re valuations division of labor (.1); reviewed and analyzed correspondence from B. Wilson re [REDACTED] (.2); drafted and reviewed correspondence re scheduling of upcoming interview with [REDACTED] (.1); conferred with S. Ascher re same (.1); reviewed memorandum re financial advisors' deliverables (.3); reviewed and analyzed correspondence from S. Biller re [REDACTED] (.2); drafted interview outline template re [REDACTED]-related issues (9.5); updated and amended chart re Team 3 witness interviews (.7); conferred with M. Devine re upcoming interview with [REDACTED] (.2); drafted and reviewed correspondence re same (.1); conferred with A. Vail re [REDACTED]'s involvement in survival strategies (.4).	5,000.00
7/30/09	SXA	6.20	Reviewed and revised Ernst & Young subpoena and drafted email re same (.7); conferred with M. Dontzin re [REDACTED] and [REDACTED] interviews (.3); conferred with R. Byman re same (.2); conferred with [REDACTED] re [REDACTED] and conference with W. Wallenstein re same (.2); conferred and email exchange with P. Marcus and A. Pfeiffer re mortgage analysis (.5); reviewed [REDACTED] and drafted memorandum to A. Valukas, R. Byman, and R. Marmer re same (.7); scheduled [REDACTED] interview (.2); arranged witness interviews and conference with W. Wallenstein re same (.2); conferred with [REDACTED] re [REDACTED] interview (.2); reviewed key documents re risk and valuations (2.0); prepared for [REDACTED] interview (1.0).	4,650.00
7/30/09	GSH	4.00	Reviewed documents re commercial real estate transactions.	1,480.00

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7/30/09	SKD	8.50	Revised [REDACTED] interview outline (3.5); met with E. Schwab re same (.5); conducted second-level review of [REDACTED] documents (4.5).	3,145.00
7/30/09	SKK	7.70	Reviewed Team 3 memorandum re preliminary findings (.4); researched articles from media outlets for discussions on real estate (7.3).	3,080.00
7/30/09	LPM	.50	Discussed with E. Garriss and A. Righi scope of [REDACTED] document universe and status of review.	217.50
7/30/09	EZS	10.40	Revised and updated [REDACTED] witness interview outline (3.0); conferred with S. Dufford re [REDACTED] interview outline (1.0); met with contract attorney C. Antonelli re follow-up feedback (.8); performed second-level review of documents for [REDACTED] subissue outline (3.0); updated [REDACTED] subissue outline (2.0); conferred with C. Ward re [REDACTED] interview document binders (.3); conferred with A. Thacher re [REDACTED] presentations spreadsheet for subissue outline (.3).	3,848.00
7/30/09	BJW	.50	Conducted follow up research on question posed by S. Ascher re [REDACTED] and sent response to S. Ascher and W. Wallenstein.	185.00
7/30/09	TEC	10.00	Reviewed key documents to include in LBOs proof outline.	3,250.00
7/30/09	AMG	6.30	Compiled data for request for email distribution lists and emailed B. Kidwell request (.5); reviewed documents for inclusion in chart re [REDACTED] and [REDACTED] (5.2); updated chart re [REDACTED] and [REDACTED] (.6).	2,047.50
7/30/09	OJ	10.10	Reviewed all key documents circulated last week (3.4); reviewed memorandum re preliminary findings re breaches of fiduciary duty (.5); reviewed key documents on liquidity and capital adequacy (6.2).	3,282.50
7/30/09	ADK	6.50	Reviewed documents identified as relevant by contract attorneys for use in [REDACTED] witness file (4.7); examined documents identified as particularly relevant by contract attorneys to determine whether to circulate them further (1.8).	2,112.50

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7/30/09	GSK	7.60	Conferred with C. Meservy re review of audit committee materials (.2); reviewed [REDACTED] and materials in connection with upcoming interviews of [REDACTED] and [REDACTED] (1.5); reviewed [REDACTED] and materials in connection with same (1.8); reviewed [REDACTED] and materials in connection with same (2.1); reviewed [REDACTED] and materials in connection with same (2.0).	2,470.00
7/30/09	MRK	4.40	Finished reviewing and taking notes on Lehman background information (documents and recorded lectures) from SharePoint (2.2); finished reviewing and taking notes on second amended class action complaint (2.2).	1,430.00
7/30/09	MZM	8.20	Reviewed and annotated notes from two day interview of [REDACTED] in preparation of composing flash summary and full interview summary memorandum (2.7); composed flash summary of two day interview of [REDACTED] (1.9); reviewed interview outline of [REDACTED] and conferred with G. Fuentes re remainder of topics to be covered in witness interview of [REDACTED] (1.2); prepared notes at second day of [REDACTED] interview (2.4).	2,665.00
7/30/09	CVM	8.10	Compiled [REDACTED] relevant documents and emailed to L. McLoughlin (1.5); prepared chart of [REDACTED] (4.0); reviewed daily updates and relevant documents (.2); reviewed Board materials for upcoming Board interviews (2.4).	2,632.50
7/30/09	ACO	.40	Continued reading amended class action complaint for violations of federal securities laws.	130.00
7/30/09	JXP	11.50	Conducted second-level review of [REDACTED] documents for witness interview (8.6); reviewed key documents recently distributed (.1); reviewed [REDACTED] to draft chart of references to potential merger partners (2.8).	3,737.50
7/30/09	ACG B	8.70	Reviewed documents that examiner is sending to [REDACTED] to ensure that only documents that [REDACTED]	2,827.50

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had previously seen were given to him (.1); responded to I. Dmitrieva's questions about documents identified by contract attorneys as being especially relevant to commercial real estate issue (.2); compiled documents related to valuation of [REDACTED] assets on Lehman's balance sheet (8.4).

7/30/09	AHS	9.00	Reviewed documents previously identified as relevant for inclusion in [REDACTED] witness file (7.5); summarized and circulated important documents among Team 3 (1.1); reviewed progress of document review for [REDACTED] witness file (.3); drafted email assigning remaining documents to individual reviewers (.1).	2,925.00
7/30/09	TFS	8.20	Reviewed [REDACTED] emails and attached documents in Stratify for [REDACTED] interview.	2,665.00
7/30/09	VKS	6.10	Compiled [REDACTED] memoranda (2.1); reviewed [REDACTED] custodial files for [REDACTED] documents (4.0).	1,982.50
7/30/09	SFT	7.20	Compiled and summarized documents for commercial real estate interview outline template (3.5); compiled and summarized documents relevant to commercial real estate valuations (3.7).	2,340.00
7/30/09	RMW	3.10	Continued reviewing contract attorneys' review of [REDACTED]'s relevant documents.	1,007.50
7/30/09	EXL	2.50	Downloaded key emails of [REDACTED] (.3); reviewed team reports (.1); reviewed emails of [REDACTED] (1.8); reviewed emails of [REDACTED] (.3).	925.00
7/30/09	JH	5.00	Prepared voluminous documents for review by S. Ascher and W. Wallenstein in preparation of witness interviews.	800.00
7/30/09	APT	6.20	Reviewed and organized relevant [REDACTED] documents in preparation of creating chart of all powerpoint presentations to [REDACTED] for review by E. Schwab.	992.00
7/30/09	LEW	8.40	Assisted J. Hollis with preparing key documents for review by S. Ascher and W. Wallenstein (1.0); reviewed and organized key documents into categories for specific Team 3 subject matter and communicated with W. Wallenstein re same (4.1); reviewed outline re upcoming document production to [REDACTED] and pulled	1,344.00

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supporting documents referenced in same (2.5); performed specific relevancy searches within Stratify and Case Logistix re [REDACTED] (.8).

Date	Client	Hours	Description	Amount
7/30/09	AMR	2.50	Worked with L. Wang to download documents from Stratify for W. Wallenstein (1.5); corresponded with W. Wallenstein and Pitney re document download for production to witness (1.0).	400.00
7/30/09	MRS	4.50	Coordinated preparation of copies of [REDACTED] witness binder for review by A. Ringguth including document redaction (2.7); provided electronic versions of documents in [REDACTED] binder to A. Ringguth (.8); coordinated transmittal of [REDACTED] binder to [REDACTED] law firm (.4); reviewed recent Team 3 key documents and incorporated into electronic file (.6).	1,215.00
7/30/09	CRW	2.10	Reviewed Team 3 interview outline of [REDACTED], pulled all referenced documents, and began preparing binders re same.	535.50
7/31/09	RLB	.30	Reviewed team report.	240.00
7/31/09	DRM	.20	Prepared memorandum to S. Ascher and L. Pelanek re exculpatory claims research.	160.00
7/31/09	DWD	.40	Prepared summary of key issues re KDB, outstanding subpoena for documents, witness interviews, and potential 30(b)(6) deposition notice.	300.00
7/31/09	GAF	1.30	Revised draft of flash summary of [REDACTED] interview second day (.8); conferred with S. Jakobe and Duff & Phelps securitization team re status of investigation of post [REDACTED] and tasks remaining re determination of [REDACTED] (.5).	747.50
7/31/09	SJP	9.20	Worked on outline of Team 3 valuation issues for valuation summit (3.5); conferred by email with M. Hankin re same (.2); conferred with M. Hankin re third-party discovery re valuations (.3); emailed A. Valukas re same (.8); met with A. Valukas re same (.2); reviewed key documents and team reports (1.0); reviewed valuation documents and issue outlines (2.5); revised Rule 30(b)(6) requests of Ernst & Young (.7).	5,290.00

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7/31/09	IYD	2.70	Conferred with A. Ringguth re preparation of interview outline for [REDACTED] witnesses (.2); corresponded with S. Prysak and V. Slosman re same (.5); analyzed important documents circulated by contract attorneys and L. Pelanek (1.0); met with M. Kopp re document review and overall strategy (.2); corresponded with A. Ringguth and M. Kopp re same and key word searches (.3); analyzed status of document review and further tasks (.5).	1,336.50
7/31/09	AWV	1.00	Reviewed and responded to communications re third-party evaluators of assets (.5); reviewed and responded to communications re survival strategies outline template (.5).	495.00
7/31/09	LEP	6.10	Reviewed and circulated significant documents (3.1); worked on off-balance sheet template and circulated same (1.0); met with E. Schwab re [REDACTED] interview outline (.4); worked on third party valuation document request information (.7); revised survival strategies template (.9).	2,897.50
7/31/09	SSJ	.80	Reviewed Duff & Phelps work product re [REDACTED] (.3); conferred with Duff & Phelps re [REDACTED] work product (.5).	420.00
7/31/09	KVP	7.60	Conferred with T. Clements re status of review (.1); reviewed documents re [REDACTED] and emailed team re same (.4); emailed S. Dufford and T. Clements re [REDACTED] interview outline (.2); drafted Ernst & Young interview template and studied documents re same (6.9).	3,990.00
7/31/09	WPW	16.10	Edited and revised interview outline template re [REDACTED]-related issues (4.7); drafted and reviewed correspondence re same (.4); reviewed and analyzed flash summary re interview with [REDACTED] (.4); corresponded with S. Ascher re scheduling of upcoming interviews (.2); updated and amended chart re Team 3 witness interviews (.2); drafted letter to [REDACTED]'s counsel re key documents concerning [REDACTED] (.3); drafted correspondence to S. Ascher re [REDACTED] and targeted subject matter searches and document reviews (.5); drafted correspondence to B. Wilson re key documents concerning [REDACTED] (.3); conferred with A.	6,440.00

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			Gardner re [REDACTED] (.2); conferred with M. Devine re upcoming interview with [REDACTED] (.2); corresponded with B. Wilson re upcoming interview with [REDACTED] (.3); corresponded with S. Ascher re financial advisors' deliverable concerning [REDACTED] (.5); reviewed and analyzed charts from financial advisors re [REDACTED] (.3); conferred with financial advisors re same (.6); drafted correspondence re same (.7); reviewed and analyzed documents re leveraged loans commitments (6.0); corresponded with S. Ascher re [REDACTED]'s involvement in survival strategies (.3).	
7/31/09	SXA	2.00	Reviewed key documents re risk and real estate (.5); conferred with W. Wallenstein re preparation for [REDACTED] and [REDACTED] (.3); reviewed [REDACTED] documents (.3); reviewed [REDACTED] documents (.3); exchanged emails with W. Wallenstein, K. Porapaiboon, and L. Pelanek re risk and leveraged loan issues (.6).	1,500.00
7/31/09	GSH	4.50	Reviewed documents re commercial real estate transactions (3.5); drafted template re interview topics and circulated to team (1.0).	1,665.00
7/31/09	SKD	7.50	Conducted second-level review of [REDACTED] documents (5.7); met with E. Schwab re [REDACTED] interview outline (1.0); reviewed survival strategies interview outline template (.3); exchanged email with K. Porapaiboon re leveraged loans template (.5).	2,775.00
7/31/09	SKK	8.00	Conferred with Stratify support re document management platform and conducting searches (.3); compiled new list of search terms and continued to search [REDACTED] custodian documents (7.7).	3,200.00
7/31/09	LPM	.50	Discussed with A. Rettig indexing of [REDACTED] documents flagged by contract attorney.	217.50
7/31/09	EZS	9.30	Revised and updated [REDACTED] witness interview outline (6.0); conferred with C. Ward re [REDACTED] outline document binders (.5); conferred with S. Dufford re [REDACTED] interview outline (1.0); conferred with L. Pelanek re [REDACTED] interview outline (.5); researched documents in Stratify re [REDACTED] interview (1.3).	3,441.00
7/31/09	BJW	10.00	Finished conducting second-level review of documents	3,700.00

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tagged for possible inclusion in outline for upcoming interview of witness [REDACTED], and simultaneously researched document in context of other memoranda circulated by Team 3 re issues of interest for witness discussion and included document in summary chart listing date, recipients, and subject matter of each document as well as determined if each document is appropriate to be included in binder of documents soon to be sent to [REDACTED] in preparation for upcoming interview.

7/31/09	HDM	.10	Reviewed [REDACTED] interview flash summary.	55.00
7/31/09	TEC	5.00	Reviewed documents tagged key for inclusion in LBOs proof outline.	1,625.00
7/31/09	AMG	8.10	Reviewed W. Wallenstein witness interview outline template (.2); reviewed documents for [REDACTED] witness outline (4.6); reviewed documents for inclusion in chart re [REDACTED] and [REDACTED] (2.9); updated chart re [REDACTED] and [REDACTED] (.4).	2,632.50
7/31/09	OJ	9.10	Collected templates and documents to draft [REDACTED] interview summary (4.8); reviewed liquidity and capital adequacy related documents on asset liability committee (3.7); reviewed [REDACTED] interview notes and drafted outline of key issues (.6).	2,957.50
7/31/09	ADK	8.70	Met with A. Vail to discuss status chart of documents requested and produced (.5); reviewed correspondence to determine what has been requested re survival strategies and what has been produced (2.7); edited chart of those survival strategy documents that were requested and produced (2.3); reviewed documents related to [REDACTED] [REDACTED] for use in compiling [REDACTED] witness file (3.2).	2,827.50
7/31/09	GSK	2.70	Reviewed audit committee minutes and related materials in connection with upcoming interviews for [REDACTED] and [REDACTED] (2.0); conferred with C. Meservy re document review related to upcoming interviews for [REDACTED] and [REDACTED] (.3); emailed C. Meservy and L. Pelanek re next steps in document review process (.4).	877.50
7/31/09	MRK	9.40	Conferred with I. Dmitrieva re commercial real estate	3,055.00

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investigation (.5); performed general keyword searches in Stratify re [REDACTED] documents and sent findings to I. Dmitrieva (.6); performed keyword searches in [REDACTED] folder re [REDACTED] and [REDACTED] and began reviewing document results (1.3); finished reviewing and taking notes on Team 3 proof outline (5); continued reviewing and taking notes on Team 3 preliminary findings and key documents (2.0).

7/31/09	MZM	1.20	Read and responded to emails from members of Team 3 re key documents (.3); outlined summary memorandum of [REDACTED] interview (.9).	390.00
7/31/09	CVM	5.40	Conferred with L. Pelanek re [REDACTED] [REDACTED] (.1); conferred with A. Sapp re audit materials and [REDACTED] interview (.1); conferred with J. Power re [REDACTED] (.2); sent email to survival strategies team re valuations done by [REDACTED] (.2); met with G. Knudson re review of Board materials (.2); prepared chart of [REDACTED] [REDACTED] re these offers (4.6).	1,755.00
7/31/09	ACO	4.80	Continued to review amended class action complaint for violations of federal securities laws (2.9); reviewed second amended consolidated class action complaint for violations of federal securities laws (1.3); started reading confidential situation summary document (.6).	1,560.00
7/31/09	JXP	6.60	Conducted second-level review of documents for [REDACTED] [REDACTED] witness interview (3.2); submitted list of third-parties that valued Lehman commercial real estate to A. Vail and L. Pelanek (.3); updated KDB and potential mergers outline (1.1); conducted second-level review of [REDACTED] documents in Case Logistix (2.0).	2,145.00
7/31/09	ACG B	7.40	Drafted questions about commercial real estate valuations for use in witness interview outline template that can be used with multiple witnesses about commercial real estate valuations (2.3); reviewed documents related to Lehman's valuation of commercial real estate assets (5.1).	2,405.00
7/31/09	AHS	6.10	Reviewed documents previously identified as relevant to Ernst & Young sub-issue for inclusion in Ernst & Young interview templates (.7); reviewed documents previously	1,982.50

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identified as relevant for inclusion in [REDACTED] witness file (4.3); summarized and circulated important documents among Team 3 (1.1).

7/31/09	TFS	5.20	Reviewed [REDACTED] emails from custodian SIPA trustee and attached documents for [REDACTED] interview.	1,690.00
7/31/09	VKS	5.20	Reviewed [REDACTED] custodial documents for documents related to [REDACTED] valuations of LBHI commercial real estate (4.2); compiled [REDACTED] memoranda (1.0).	1,690.00
7/31/09	SFT	7.10	Drafted topical outline and questions for commercial real estate interview outline template (3.0); drafted document compiling all key documents found to date relevant to commercial real estate valuations in preparation for August 5 meeting with examiner (3.8); reviewed outline written by S. Prysak re commercial real estate valuations and provided feedback on same (.3).	2,307.50
7/31/09	RMW	3.80	Continued reviewing contract attorneys' review of [REDACTED]'s relevant documents.	1,235.00
7/31/09	EXL	3.50	Reviewed email of [REDACTED] (.8); drafted interview questions for [REDACTED] (2.3); drafted summary of key [REDACTED] emails (.4).	1,295.00
7/31/09	JH	6.00	Assisted W. Wallenstein with preparation of witness file for [REDACTED].	960.00
7/31/09	APT	3.70	Reviewed and organized relevant [REDACTED] documents in preparation of creating chart of all PowerPoint presentations to [REDACTED] for review by E. Schwab.	592.00
7/31/09	CZC	1.30	Prepared documents re [REDACTED] for review by S. Terman.	208.00
7/31/09	LEW	7.50	Assisted J. Hollis with preparing key documents for review by S. Ascher and W. Wallenstein (1.0); reviewed and organized key documents into categories for specific Team 3 subject matter (2.0); reviewed outline re upcoming document production to [REDACTED] and pulled supporting documents referenced in same (4.0); performed specific relevancy searches within Stratify and Case Logistix re [REDACTED] (.5).	1,200.00

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7/31/09	MRS	.70	Incorporated attachments into [REDACTED] key document binder for review by W. Wallenstein.	189.00
7/31/09	CRW	2.50	Created four interview binders for Team 3 interview of [REDACTED].	637.50
7/31/09	CRW	.50	Pulled pleadings re [REDACTED] relating to Lehman Brothers bankruptcy, and filed accordingly.	127.50
		4,923.80	PROFESSIONAL SERVICES	1,920,160.00
				0
MATTER TOTAL		\$ 1,920,160.00	LESS DISCOUNT	-192,016.00
		NET PROFESSIONAL SERVICES		1,728,144.00